

FINANCIAL STATEMENTS

PREPARED BY

ENTERPRISE ACCOUNTING

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AND BEING

THE ABBREVIATED FINANCIAL ACCOUNTS

FOR THE ARP: 28/02/13

RELATING TO

COMPANY NAME 10 Associates Ltd

COMPANY NUMBER 05016395

REGISTERED OFFICE The Watermill, Wheatley Park, Mirfield, West Yorks
WF14 8HE

AND COMPRISING

TITLE PAGE
DIRECTORS REPORT
BALANCE SHEET (ABBREVIATED)
DEPRECIATION SCHEDULE
NOTES TO ACCOUNTS

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13/04/2013

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COMPANIES HOUSE

10 Associates Ltd

Report of the Directors

For the year ended 28/02/13

The directors present their report with the abbreviated financial statements of the company for the year ended 28/02/13

Principal Activity

The principal activity of the company in the year under review was that of the provision of creative business solutions and marketing services. The company is also planning to diversify into the business of property letting.

Directors

The director (s) in the year under review were

Mr DA Worthington
Mrs J Peel

The beneficial interests of the Director (s) holding office on 28/02/13 in the issued share capital of the company were as follows

Ordinary £1 shares

Mr DA Worthington	475
Mrs J Peel	475

This report has been prepared in accordance with the provisions applicable to the small companies regime

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Signed on behalf of the board

Mr DA Worthington
Director



Dated 12/4/13

10 Associates Ltd

As at 28/02/13

Balance Sheet		2013	2012
Fixed Assets	Tangible Assets	223445	30662
	Intangibles	<u>0</u>	<u>0</u>
	Total	223445	30662
Current Assets	Debtors	205308	125217
	Cash/Bank	465698	324176
	Prepayments	2181	0
	Other	<u>0</u>	<u>0</u>
	Total	673187	449393
Current Liabilities	Creditors	<u>70307</u>	<u>87627</u>
Net Current Assets		<u>602880</u>	<u>361766</u>
Total Assets LESS Current Liabilities		826325	392428
Less	Provisions for Liabilities	3500	2400
	Creditors (+1yr)	<u>180000</u>	<u>0</u>
		183500	2400
		<u>642825</u>	<u>390028</u>
Capital & Reserves	Called Up Share Capital	1000	1000
	Profit & Loss	468970	389028
	Other Reserves	<u>172855</u>	<u>0</u>
	Total	<u>642825</u>	0 <u>390028</u>

Companies Act 2006 Statements

For the year ending 28/02/13 the company was entitled to exemption from audit under section 477 of the Companies act 2006 relating to small companies

Directors responsibilities

The Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

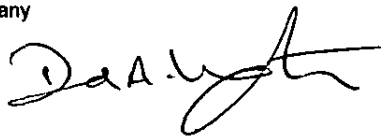
The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These abbreviated accounts have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies

Signed on behalf of the Company

Mr DA Worthington
Director



Dated 12/4/13

10 Associates Ltd
ARP Ended 28/02/13

Depreciation Schedule

	Plant	Buildings
Cost		
As at 29/02/12	68238	0
Disposals	-9000	0
Other Adjustments	<u>0</u>	<u>0</u>
Additions	<u>9598</u>	<u>200000</u>
As at 28/02/13	<u><u>68836</u></u>	<u><u>200000</u></u>

Depreciation

As at 29/02/12	37576	0
Charge for year	7815	0
On Disposals	<u>0</u>	<u>0</u>
As at 28/02/13	<u><u>45391</u></u>	<u><u>200000</u></u>

Net Book Value

As at 28/02/13	<u><u>23445</u></u>	<u><u>200000</u></u>
As at 29/02/12	<u><u>30662</u></u>	<u><u>0</u></u>

Note Depreciation on Plant charged at 25% reducing balance

Note Building is not depreciated

10 Associates Ltd

Notes to Abbreviated Accounts

ARP Ended 28/02/13

- 1) These accounts are prepared under the conventions of historic cost, accruals and going concern
- 2) All costs and income are shown net of VAT
- 3) Debtors are ordinary trade debtors, none of which are believed to be bad
- 4) Creditors are, save for £53,185 00 of taxation and social security, ordinary trade creditors
- 5) Provisions for liabilities represents deferred taxation
- 6) Profit and loss in the balance sheet is the balance at previous balance sheet date plus the transfer to reserves from the face of the statutory accounts
- 7) Creditors (+1yr) are sums owed for the acquisition of a building which will be used to carry on the business of property letting as mentioned in the directors report
- 8) Other reserves is a share valuation reserve
- 9) In the opinion of the directors there is no other matter that requires disclosure by way of separate note