

Registration Number 05527519

**Business Drive Consulting Limited**  
**Abbreviated Financial Statements**  
**for the year ended 31 August 2012**



**Business Drive Consulting Limited**

**Chartered Accountants' Report to the Directors on the preparation of  
the Unaudited Statutory Abbreviated Financial Statements of Business Drive Consulting Limited  
for the year ended 31 August 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated financial statements of Business Drive Consulting Limited for the year ended 31 August 2012 as set out on pages 2 - 5 which comprise the Abbreviated Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Directors of Business Drive Consulting Limited, as a body, in accordance with the terms of our engagement letter dated 31 August 2012. Our work has been undertaken solely to prepare for your approval the abbreviated financial statements of Business Drive Consulting Limited and state those matters that we have agreed to state to the Directors of Business Drive Consulting Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Business Drive Consulting Limited and its Directors as a body for our work or for this report.

It is your duty to ensure that Business Drive Consulting Limited has kept adequate accounting records and to prepare statutory abbreviated financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Business Drive Consulting Limited. You consider that Business Drive Consulting Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated financial statements of Business Drive Consulting Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated financial statements.

**14 May 2013**



**P & Co  
Chartered Accountants**

**Unit 13, 2 Artichoke Hill  
London E1W 2DE**

**Business Drive Consulting Limited**

**Abbreviated Balance Sheet  
as at 31 August 2012**

		2012		2011	
	Notes	£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	2		1,550		2,185
<b>Current Assets</b>					
Debtors		278		5,869	
Cash at bank and in hand		8,637		13,393	
		<u>8,915</u>		<u>19,262</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(4,904)</u>		<u>(11,827)</u>	
<b>Net Current Assets</b>			<u>4,011</u>		<u>7,435</u>
<b>Total Assets Less Current Liabilities</b>			<u>5,561</u>		<u>9,620</u>
<b>Capital and Reserves</b>					
Called up share capital	3		1		1
Profit and loss account			5,560		9,619
<b>Equity Shareholders' Funds</b>			<u>5,561</u>		<u>9,620</u>

The directors' statements required by Section 475 are shown on the following page which forms part of this Abbreviated Balance Sheet

**The notes on pages 4 to 5 form an integral part of these abbreviated financial statements.**

**Business Drive Consulting Limited**

**Abbreviated Balance Sheet (continued)**

**Directors' statements required by Section 475  
for the year ended 31 August 2012**

In approving these abbreviated financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies,

(b) that the members have not required the company to obtain an audit of its abbreviated financial statements for the year ended 31 August 2012 in accordance with Section 476 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 386, and

(2) preparing abbreviated financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

The abbreviated financial statements approved by the Board on 14 May 2013 and signed on its behalf by



**Charles Chiharu Nishikawa**  
**Director**

**The notes on pages 4 to 5 form an integral part of these abbreviated financial statements.**

**Business Drive Consulting Limited**

**Notes to the Abbreviated Financial Statements  
for the year ended 31 August 2012**

**1. Accounting Policies**

**1.1. Accounting convention**

The abbreviated financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.3. Patents**

Patents are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 5 years.

**1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% Reducing balance basis
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**Business Drive Consulting Limited**

**Notes to the Abbreviated Financial Statements  
for the year ended 31 August 2012**

continued

<b>2. Fixed assets</b>		<b>Intangible assets</b>	<b>Tangible fixed assets</b>	<b>Total</b>
		<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 September 2011	29,900	5,026	34,926	
Disposals	-	(500)	(500)	
At 31 August 2012	<u>29,900</u>	<u>4,526</u>	<u>34,426</u>	
<b>Depreciation Provision for diminution in value</b>				
At 1 September 2011	29,900	2,841	32,741	
On disposals	-	(381)	(381)	
Charge for year	-	516	516	
At 31 August 2012	<u>29,900</u>	<u>2,976</u>	<u>32,876</u>	
<b>Net book values</b>				
At 31 August 2012	<u>-</u>	<u>1,550</u>	<u>1,550</u>	
At 31 August 2011	<u>-</u>	<u>2,185</u>	<u>2,185</u>	
 <b>3. Share capital</b>		<b>2012</b>	<b>2011</b>	
		<b>£</b>	<b>£</b>	
<b>Allotted, called up and fully paid equity</b>				
1 Ordinary shares of £1 each		<u>1</u>	<u>1</u>	

**4. Controlling party**

The controlling and ultimate controlling party of the company is Charles Chiharu Nishikawa, a director of the company