

Registered number

08914892

KIRKBY MICROWAVE LTD

Abbreviated Accounts

28 February 2016

KIRKBY MICROWAVE LTD

Registered number: 08914892

Abbreviated Balance Sheet

as at 28 February 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	15,875	18,023
Current assets			
Stocks		1,420	1,141
Debtors		-	662
Cash at bank and in hand		313	304
		<u>1,733</u>	<u>2,107</u>
Creditors: amounts falling due within one year			
		(7,204)	(12,072)
Net current liabilities			
		<u>(5,471)</u>	<u>(9,965)</u>
Total assets less current liabilities			
		<u>10,404</u>	<u>8,058</u>
Provisions for liabilities			
		(3,175)	(3,605)
Net assets			
		<u>7,229</u>	<u>4,453</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		7,228	4,452
Shareholders' funds			
		<u>7,229</u>	<u>4,453</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Dr D Kirkby
Director

Approved by the board on 28 November 2016

KIRKBY MICROWAVE LTD

Notes to the Abbreviated Accounts

for the year ended 28 February 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment, fixtures & fittings	20% straight line
--------------------------------	-------------------

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 March 2015	20,171
Additions	2,357
At 28 February 2016	<u>22,528</u>

Depreciation

At 1 March 2015	2,148
Charge for the year	4,505
At 28 February 2016	<u>6,653</u>

Net book value

At 28 February 2016	<u>15,875</u>
---------------------	---------------

At 28 February 2015

18,023

3 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>
	Nominal value	Number	Amount £	
Shares issued during the period:				
Ordinary shares	£1 each	1	<u>-</u>	

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.