

**Abbreviated Accounts**  
**for the Year Ended 31st March 2003**  
**for**  
**DISARMCO LIMITED**



**DISARMCO LIMITED**

**Contents of the Abbreviated Accounts  
for the Year Ended 31st March 2003**

	<b>Page</b>
<b>Company Information</b>	1
<b>Abbreviated Balance Sheet</b>	2
<b>Notes to the Abbreviated Accounts</b>	4

**DISARMCO LIMITED**

**Company Information  
for the Year Ended 31st March 2003**

**DIRECTORS:** Mr C E Welham  
Mr J N Reid  
Mr P W Robinson  
Mr A K Tagent

**SECRETARY:** Mr A K Tagent

**REGISTERED OFFICE:** Victoria House  
50 Alexandra Street  
Southend-on-Sea  
Essex  
SS1 1BN

**REGISTERED NUMBER:** 3171953 (England and Wales)

**ACCOUNTANTS:** Barnard Mountstephens Childs  
Chartered Certified Accountants  
Victoria House  
50 Alexandra Street  
Southend-on-Sea  
Essex SS1 1BN

**DISARMCO LIMITED**

**Abbreviated Balance Sheet  
31st March 2003**

		31/3/03		31/3/02	
Notes	£	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		11,443		9,201
Tangible assets	3		401		-
			11,844		9,201
<b>CURRENT ASSETS:</b>					
Debtors		2,443		2,464	
Cash at bank		8,499		11,770	
		10,942		14,234	
<b>CREDITORS:</b> Amounts falling due within one year		25,932		3,003	
<b>NET CURRENT (LIABILITIES)/ASSETS:</b>			(14,990)		11,231
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			(3,146)		20,432
<b>CREDITORS:</b> Amounts falling due after more than one year			31,550		31,550
			£(34,696)		£(11,118)
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		5,000		5,000
Profit and loss account			(39,696)		(16,118)
<b>SHAREHOLDERS' FUNDS:</b>			£(34,696)		£(11,118)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

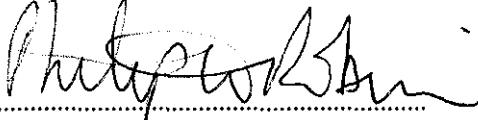
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**DISARMCO LIMITED**

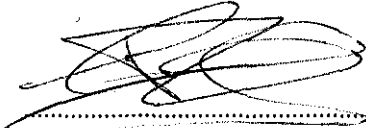
**Abbreviated Balance Sheet  
31st March 2003**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
Mr P W Robinson - Director



.....  
Mr J N Reid - Director

Approved by the Board on 28.01.04.....

**DISARMCO LIMITED**

**Notes to the Abbreviated Accounts  
for the Year Ended 31st March 2003**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1st April 2002	9,201
Additions	2,242
	<u>11,443</u>
At 31st March 2003	11,443
<b>NET BOOK VALUE:</b>	
At 31st March 2003	<u>11,443</u>
At 31st March 2002	<u>9,201</u>

**3. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
Additions	601
	<u>601</u>
At 31st March 2003	601
<b>DEPRECIATION:</b>	
Charge for year	200
	<u>200</u>
At 31st March 2003	200
<b>NET BOOK VALUE:</b>	
At 31st March 2003	<u>401</u>

**DISARMCO LIMITED**

**Notes to the Abbreviated Accounts  
for the Year Ended 31st March 2003**

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/03 £	31/3/02 £
5,000	Ordinary Shares	£1	<u>5,000</u>	<u>5,000</u>

5. **PROMISSORY NOTE**

Included in trade creditors is an amount of £6,000 owed for design, printing and advertising costs to Hill Solomon.

It has been agreed to defer payment of this amount on terms outside those normally given by Hill Solomon and in recognition a promissory note was issued and signed on 23rd December 2003.