

Registered number

08246274

**Stama Development Limited**

**Abbreviated Accounts**

**31 October 2015**

**Stama Development Limited****Registered number:** 08246274**Abbreviated Balance Sheet****as at 31 October 2015**

|   | <b>Notes</b> | <b>2015</b>        | <b>2014</b>        |
|---|--------------|--------------------|--------------------|
|   |              | <b>£</b>           | <b>£</b>           |
| <b>Fixed assets</b>                                   |              |                    |                    |
| Tangible assets                                       | 2            | 2,067              | 2,756              |
| <b>Current assets</b>                                 |              |                    |                    |
| Stocks  |              | 1,809,003          | 1,065,905          |
| Debtors   |              | 350,654            | 3,037              |
| Cash at bank and in hand                              |              | 104,478            | 3,564              |
|   |              | <u>2,264,135</u>   | <u>1,072,506</u>   |
| <b>Creditors: amounts falling due within one year</b> |              | <u>(2,647,500)</u> | <u>(1,242,347)</u> |
| <b>Net current liabilities</b>                        |              | (383,365)          | (169,841)          |
| <b>Net liabilities</b>                                |              | <u>(381,298)</u>   | <u>(167,085)</u>   |
| <b>Capital and reserves</b>                           |              |                    |                    |
| Called up share capital                               | 3            | 1,000              | 1,000              |
| Profit and loss account                               |              | (382,298)          | (168,085)          |
| <b>Shareholders' funds</b>                            |              | <u>(381,298)</u>   | <u>(167,085)</u>   |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M Kravec

Director

Approved by the board on 26 July 2016

**Stama Development Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles 25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**2 Tangible fixed assets**

£

**Cost**

|                    |              |
|--------------------|--------------|
| At 1 November 2014 | 4,900        |
| At 31 October 2015 | <u>4,900</u> |

**Depreciation**

|                     |              |
|---------------------|--------------|
| At 1 November 2014  | 2,144        |
| Charge for the year | 689          |
| At 31 October 2015  | <u>2,833</u> |

**Net book value**

|                    |              |
|--------------------|--------------|
| At 31 October 2015 | <u>2,067</u> |
| At 31 October 2014 | <u>2,756</u> |

**3 Share capital**

| Nominal<br>value | 2015<br>Number | 2015<br>£ | 2014<br>£ |
|------------------|----------------|-----------|-----------|
|------------------|----------------|-----------|-----------|

Allotted, called up and fully paid:

|                 |         |       |              |              |
|-----------------|---------|-------|--------------|--------------|
| Ordinary shares | £1 each | 1,000 | <u>1,000</u> | <u>1,000</u> |
|-----------------|---------|-------|--------------|--------------|

**4 Loans to directors**

| <b>Description and conditions</b> | <b>B/fwd</b> | <b>Paid</b>    | <b>Repaid</b> | <b>C/fwd</b>   |
|-----------------------------------|--------------|----------------|---------------|----------------|
|                                   | <b>£</b>     | <b>£</b>       | <b>£</b>      | <b>£</b>       |
| Maros Kravec                      |              |                |               |                |
| Loan to directors                 | -            | 345,448        | -             | 345,448        |
|                                   | <u>-</u>     | <u>345,448</u> | <u>-</u>      | <u>345,448</u> |

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