

Company No: 5515030

A & R PLUMBING SUPPLIES LTD

ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016



R M ANSTEY
ACCOUNTANCY SERVICES
44 Oak End
Buntingford
Herts. SG9 9BU

FOR THE YEAR ENDED 31 JULY 2016

DIRECTORS REPORT

The Director presents the report and financial statements of the business for the year to 31 July 2016.

REVIEW OF THE BUSINESS

The Company trades as a plumbing supplies company.

RESULTS AND DIVIDENDS

The results for the period ended 31 July 2016 are as shown in the profit and loss accounts.

A dividend of £40,000 was paid.

DIRECTORS

The Directors who served for the year together with shareholdings are as follows:-

A Wright	-	1 share
R Spencer	-	1 share

FIXED ASSETS

Any movements are as shown in the accounts.


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A WRIGHT - DIRECTOR

FOR THE YEAR ENDED 31 JULY 2016

AUDITORS REPORT

No report required.

See note on Balance Sheet.

FOR THE YEAR ENDED 31 JULY 2016

PROFIT AND LOSS ACCOUNT

	<u>31.07.16</u>	<u>31.07.15</u>
Turnover	779,310	808,254
Cost of Sales	572,177	605,347
	<u>207,133</u>	<u>202,907</u>
Operating Expenses	109,993	106,885
Net Profit	<u>97,140</u>	<u>96,022</u>
Corporation Tax	(19,612)	(19,387)
Dividend paid	(40,000)	(40,000)
	<u>37,528</u>	<u>36,635</u>
Balance brought forward	441,871	405,236
Balance carried forward	<u>479,399</u>	<u>441,871</u>

FOR THE YEAR ENDED 31 JULY 2016

BALANCE SHEET

	<u>31.07.16</u>	<u>31.07.15</u>
<u>FIXED ASSETS</u>		
	323,247	325,537
<u>CURRENT ASSETS</u>		
Debtors	49,210	52,308
Bank Account	214,816	198,893
Stock	84,530	79,244
	<u>348,556</u>	<u>330,445</u>
<u>CURRENT LIABILITIES</u>		
Creditors	64,373	77,704
Directors Loan	1,467	1,467
Bank Loan	106,950	115,551
Corporation Tax	19,612	19,387
	<u>192,402</u>	<u>214,109</u>
<u>NET CURRENT LIABILITIES</u>	156,154	116,336
	<u>479,401</u>	<u>441,873</u>
SHARE CAPITAL	2	2
PROFIT AND LOSS ACCOUNT	479,399	441,871
	<u>479,401</u>	<u>441,873</u>


For the year ending 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board



A WRIGHT - DIRECTOR

FOR THE YEAR ENDED 31 JULY 2016

NOTES TO THE ACCOUNTS**1. ACCOUNTING POLICIES****a) Basis of Accounting**

The accounts are prepared under the historical cost convention.

b) Taxation

Taxation is calculated on the profits for the period on the ordinary activities of the company as shown in the financial statements.

2. TURNOVER

Represents work done (less VAT) in the financial period.

3. OPERATING EXPENSES

	<u>31.07.16</u>	<u>31.07.15</u>
Depreciation	2,290	2,580
Administration Expenses	121,479	117,806
	<u>123,769</u>	<u>120,386</u>
Interest received	(109)	(229)
Rent received	(13,667)	(13,272)
	<u>109,993</u>	<u>106,885</u>

4. STOCKS

The stocks are valued at the lower of cost or net realisable value

5. DEBTORS

Trade Debtors	48,860	48,955
Sundry	350	3,353
	<u>49,210</u>	<u>52,308</u>

6. CREDITORS

Sundry Accruals	13,245	13,012
Trade Creditors	51,128	64,692
	<u>64,373</u>	<u>77,704</u>

7. SHARE CAPITAL

	<u>Authorised</u>	<u>Issued & Fully Paid</u>
At 31 July 2015 & 16	100	2

8. FIXED ASSETS

Freehold Property	304,187	304,187
Fixtures and Fittings (net of dep'n)	17,880	19,870
Motor Van	1,180	1,480
	<u>323,247</u>	<u>325,537</u>