

Abbreviated Unaudited Accounts for the Year Ended 31 July 2012

for

Andrew J Williams Cabinet Makers Limited

Andrew J Williams Cabinet Makers Limited (Registered number: 04492181)

Contents of the Abbreviated Accounts
for the Year Ended 31 July 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

DIRECTORS: A Williams
Mrs Williams

SECRETARY: Mrs Williams

REGISTERED OFFICE: Bali Hai
Whitsun
Newport
NP6 2PG

REGISTERED NUMBER: 04492181

ACCOUNTANTS: Phil Bessant Limited
Chartered Management Accountants
72 Caerau Road
Newport
SOUTH WALES
NP20 4HJ

Abbreviated Balance Sheet

31 July 2012

	Notes	31.7.12 £	£	31.7.11 £	£
FIXED ASSETS					
Tangible assets	2		91,428		91,074
CURRENT ASSETS					
Stocks		207,117		165,000	
Debtors		136,227		139,426	
Cash at bank and in hand		<u>(14,867)</u>		<u>100</u>	
		328,477		304,526	
CREDITORS					
Amounts falling due within one year		<u>276,283</u>		<u>274,589</u>	
NET CURRENT ASSETS			<u>52,194</u>		<u>29,937</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			143,622		121,011
CREDITORS					
Amounts falling due after more than one year	3		<u>48,673</u>		<u>54,873</u>
NET ASSETS			<u>94,949</u>		<u>66,138</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>94,849</u>		<u>66,038</u>
SHAREHOLDERS' FUNDS			<u>94,949</u>		<u>66,138</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Andrew J Williams Cabinet Makers Limited (Registered number: 04492181)

Abbreviated Balance Sheet - continued

31 July 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 March 2013 and were signed on its behalf by:

A Williams - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2011	131,420
Additions	354
At 31 July 2012	<u>131,774</u>
DEPRECIATION	
At 1 August 2011 and 31 July 2012	<u>40,346</u>
NET BOOK VALUE	
At 31 July 2012	<u>91,428</u>
At 31 July 2011	<u>91,074</u>

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.7.12	31.7.11
	£	£
Repayable by instalments	<u>48,673</u>	<u>54,873</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2012

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.12 £	31.7.11 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Andrew J Williams Cabinet Makers Limited for the year ended 31 July 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the Board of Directors of Andrew J Williams Cabinet Makers Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Andrew J Williams Cabinet Makers Limited and state those matters that we have agreed to state to the Board of Directors of Andrew J Williams Cabinet Makers Limited, as a body, in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Andrew J Williams Cabinet Makers Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Andrew J Williams Cabinet Makers Limited. You consider that Andrew J Williams Cabinet Makers Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Andrew J Williams Cabinet Makers Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Phil Bessant Limited
Chartered Management Accountants
72 Caerau Road
Newport
SOUTH WALES
NP20 4HJ

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.