

Company Number: 07939901

THE COMPANIES ACT 2006

PRIVATE COMPANY LIMITED BY SHARES

SPECIAL RESOLUTION

VALUTRADES LIMITED

The following resolution was duly passed as a special resolution on 25 February 2014 by way of written resolution under Chapter 2 of Part 13 of the Companies Act 2006.

THAT the Articles of Association of the Company be amended as follows

(a) By deleting the present Article 22 and by adopting new Article 22 namely

22-(1) Subject to the articles, but without prejudice to the rights attached to any existing share, the company may issue shares with such rights of restrictions as may be determined by ordinary resolution

(2) The company may issue shares which are to be redeemed or are liable to be redeemed at the option of the company or the holder, and the directors may determine the terms, conditions and manner of redemption of any such shares.

(3) Class rights

Each of the following shall be deemed to constitute a variation of the rights attached to each class of shares.

Class of Share	Nominal Value £	Voting Rights	Rights to Dividends
Ordinary A	1.00	One share equals one vote	Equal rights to dividends
Ordinary B	1.00	No voting rights	Equal rights to dividends
Ordinary C	1.00	No voting rights	Equal rights to dividends

Ordinary "A" Shares: Each share is entitled to one vote in any circumstances.

Ordinary "B" Shares: No voting rights in any circumstances

Ordinary "C" Shares: No voting rights in any circumstances

Each share is entitled *pari passu* to dividend payments or any other distribution

TUESDAY



A3BPCT14
A24 08/07/2014 #32
COMPANIES HOUSE

THAT 90 "B" shares registered in the name of Patrick Latchford be re-designated as "C" shares with immediate effect.

The resolution was duly passed.

Signed
Anil Kumar Bahirwan

Dated25th February 2014

Signed
Mohandas Rajaram Lkhiani

Signed
Patrick Latchford