

Company Registration No. 061432771

Omnium Holdings Limited

Unaudited report and financial statements

Year Ended 31 July 2010



Omnium Holdings Limited

REPORT AND FINANCIAL STATEMENTS 2010

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Omnium Holdings Limited

REPORT AND FINANCIAL STATEMENTS 2010

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

R G V Burt
A M Brown
A J Knapton

SECRETARY

A R Darley

REGISTERED OFFICE

76 Marine Avenue
North Ferriby
East Yorkshire
HU14 3DR

REGISTERED NUMBER

6132771

BANKERS

Clydesdale Bank Plc
Festival Square
50 Lothian Road
Edinburgh
EH3 9BY

SOLICITORS

W Davies Solicitors
Acorn House
5 Chertsey Road
Woking
GU21 5AB

Omnium Holdings Limited

DIRECTORS' REPORT

The directors present their Annual Report and the financial statements for the year ended 31 July 2010

This directors' report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

PRINCIPAL ACTIVITIES

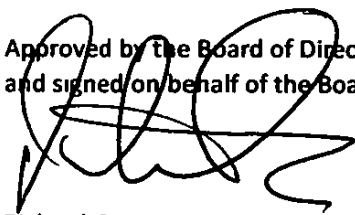
The company's principal activity of the company in the year under review was that of property development.

DIRECTORS

The directors who served during the year, are as follows.

R G V Burt
A M Brown
A J Knapton

Approved by the Board of Directors
and signed on behalf of the Board



Richard GV Burt
Director

22 November 2010

Omnium Holdings Limited

PROFIT AND LOSS ACCOUNT Year Ended 31 July 2010

	NOTES	2010	2009
TURNOVER		-	-
Administrative expenses	2	12,916	475,191
OPERATING LOSS		<u>(12,916)</u>	<u>(475,191)</u>
Interest receivable and similar income	3	120,694	99,448
		<u>107,778</u>	<u>(375,743)</u>
Interest payable and similar charges		135,126	114,663
		<u>135,126</u>	<u>114,663</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(27,348)</u>	<u>(490,406)</u>
Tax on loss on ordinary activities	4	-	-
LOSS FOR THE FINANCIAL YEAR		<u><u>(27,348)</u></u>	<u><u>(490,406)</u></u>

Omnium Holdings Limited

BALANCE SHEET 31 July 2010

	NOTES	2010	2009
FIXED ASSETS			
Investments	5	3	3
CURRENT ASSETS			
Debtors	6	1,360,677	929,360
Cash at bank and in hand		946	2,124
		<u>1,361,623</u>	<u>931,484</u>
CREDITORS: amounts falling due within one year	7	<u>2,186,483</u>	<u>1,728,996</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(824,860)</u>	<u>(797,512)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(824,857)</u>	<u>(797,509)</u>
CREDITORS: amounts falling due after more than one year			
NET LIABILITIES		<u>(824,857)</u>	<u>(797,509)</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and loss account	9	(824,957)	(797,609)
SHAREHOLDERS' DEFICIT		<u>(824,857)</u>	<u>(797,509)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2010.

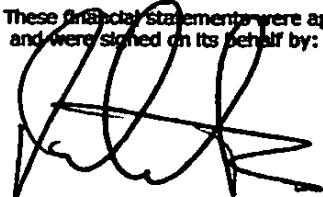
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2006)

These financial statements were approved by the Board of Directors on 22nd November 2010 and were signed on its behalf by:



R G V Burt
Director

Omnium Holdings Limited

NOTES TO THE FINANCIAL STATEMENTS Year Ended 31 July 2010

1 ACCOUNTING POLICIES

Going Concern

Funding has been provided to the company through a combination of shareholder loans and a bank loan. The directors are not aware of any reason why the bank facility would not be extended. After making enquiries of its shareholders and the bank, the directors have a reasonable expectation that the company has adequate on-going support from its collective funding providers to continue in operational existence for the foreseeable future. Accordingly they continue to adopt the going concern basis in preparing the annual report and financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

Under the provisions of Section 398 of the Companies Act 2006, the company is exempt from preparing consolidated accounts by virtue of the fact that the group is a small group. The financial statements, therefore, present information about the individual company and not as a group.

Investments

Fixed Asset Investments are shown at cost less provision for impairment.

2 OPERATING LOSS

The operating loss is stated after charging

	31 7 2010 £	31 7 2009 £
Directors Remuneration	-	-

3 INTEREST RECEIVABLE AND SIMILAR INCOME

	31 7 2010 £	31 7 2009 £
Other Interest	120,694	99,448

4 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 June 2010 nor for the year ended 30 June 2009.

5 INVESTMENTS HELD AS FIXED ASSETS

	31 7 2010 £	31 7 2009 £
Investments	3	3

Omnium Holdings Limited owned 100% of the issued share capital of Omnium Colston Limited, Omnium Follum Limited and Omnium Ilfracombe Limited. These companies are all incorporated in the United Kingdom, and registered in England. Their principle activity is property development.

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 7 2010 £	31 7 2009 £
Amounts owed by group undertakings	1,288,520	877,794
Amounts owed by undertakings in which the company has a participating interest	71,782	49,666
Other debtors	375	1,903
	<u>1,360,677</u>	<u>929,360</u>

Omnium Holdings Limited

NOTES TO THE FINANCIAL STATEMENTS Year Ended 31 July 2010

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 7 2010	31 7 2009
	£	£
Trade Creditors	20,141	9,521
Amounts due to group undertakings	3	3
Other Creditors	2,166,339	1,719,472
	<u>2,186,483</u>	<u>1,728,996</u>

Included in Other Creditors is £1,747,638 (2009 £1,508,678) in respect of shareholder loans that bear interest at 8%, and accrued interest of £334,138 (2009 £199,679)

8 CALLED UP SHARE CAPITAL

Authorised			Nominal Value	31 5 10	31 5 09
Number	Class			£	£
66,667	A Ordinary		1p	667	667
33,337	B Ordinary		1p	333	333
				<u>1,000</u>	<u>1,000</u>
Alloted, called up and fully paid			Nominal Value	31 5 10	31 5 09
Number	Class			£	£
6,700	A Ordinary		1p	67	67
3,300	B Ordinary		1p	33	33
				<u>100</u>	<u>100</u>

9 STATEMENT OF MOVEMENTS ON RESERVES

	Profit and loss account
	£
At 1 July 2009	(797,609)
Loss for the financial year	(27,348)
At 30 June 2010	<u>(824,957)</u>

10 ULTIMATE CONTROLLING PARTY

In the opinion of the directors, Richard GV Burt, director, exercises control over the company by virtue of being the largest shareholder