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1 Way Recycling Limited
Report of the Director and
Unaudited Financial Statements for the Year Ended 31 March 2011

Mathews Sutton & Co Ltd
52 Penny Lane
Mossley Hill
Liverpool
Merseyside
L18 1DG

TUESDAY



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COMPANIES HOUSE

1 Way Recycling Limited

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for the Year Ended 31 March 2011

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1 Way Recycling Limited

Company Information
for the Year Ended 31 March 2011

DIRECTOR

Ms C A Walker

REGISTERED OFFICE.

52 Penny Lane
Mossley Hill
Liverpool
Merseyside
L18 1DG

REGISTERED NUMBER

06836934 (England and Wales)

ACCOUNTANTS

Matthews Sutton & Co Ltd
52 Penny Lane
Mossley Hill
Liverpool
Merseyside
L18 1DG

1 Way Recycling Limited

Report of the Director
for the Year Ended 31 March 2011

The director presents her report with the financial statements of the company for the year ended 31 March 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of waste recycling

DIRECTOR

Ms C A Walker held office during the whole of the period from 1 April 2010 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD

A handwritten signature in black ink that reads "C A Walker". The signature is written in a cursive, slightly slanted style.

Ms C A Walker - Director

29 January 2012

1 Way Recycling Limited
Profit and Loss Account
for the Year Ended 31 March 2011

	Notes	Year Ended 31 3 11 £	Period 4 3 09 to 31 3 10 £
TURNOVER		43,343	36,191
Cost of sales		<u>26,228</u>	<u>23,519</u>
GROSS PROFIT		17,115	12,672
Administrative expenses		<u>11,396</u>	<u>9,922</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	5,719	2,750
Tax on profit on ordinary activities	3	<u>1,194</u>	<u>565</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>4,525</u></u>	<u><u>2,185</u></u>

The notes form part of these financial statements

1 Way Recycling Limited

Balance Sheet
31 March 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	4		1,601		1,947
CURRENT ASSETS					
Debtors	5	5,846		9,048	
Cash at bank		2,273		852	
		<u>8,119</u>		<u>9,900</u>	
CREDITORS					
Amounts falling due within one year	6	3,009		9,661	
			<u>5,110</u>		<u>239</u>
NET CURRENT ASSETS					
			<u>6,711</u>		<u>2,186</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and loss account	8		6,710		2,185
			<u>6,711</u>		<u>2,186</u>
SHAREHOLDERS' FUNDS					
			<u>6,711</u>		<u>2,186</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 29 January 2012 and were signed by



Ms C A Walker - Director

1 Way Recycling Limited

**Notes to the Financial Statements
for the Year Ended 31 March 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on reducing balance and 15% on reducing balance

2 OPERATING PROFIT

The operating profit is stated after charging

	Year Ended 31 3 11 £	Period 4 3 09 to 31 3 10 £
Depreciation - owned assets	346	253
	<u> </u>	<u> </u>
Director's remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	Year Ended 31 3 11 £	Period 4 3 09 to 31 3 10 £
Current tax	1,194	565
UK corporation tax	<u> </u>	<u> </u>
Tax on profit on ordinary activities	1,194	565
	<u> </u>	<u> </u>

4 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2010 and 31 March 2011	2,200
DEPRECIATION	
At 1 April 2010	253
Charge for year	346
	<u> </u>
At 31 March 2011	599
NET BOOK VALUE	
At 31 March 2011	1,601
	<u> </u>
At 31 March 2010	1,947
	<u> </u>

1 Way Recycling Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2011

5	DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2011	2010
		£	£
	Trade debtors	<u>5,846</u>	<u>9,048</u>
6	CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2011	2010
		£	£
	Trade creditors	283	320
	Taxation and social security	1,760	565
	Other creditors	<u>966</u>	<u>8,776</u>
		<u>3,009</u>	<u>9,661</u>
7	CALLED UP SHARE CAPITAL		
	Allotted, issued and fully paid		
	Number Class	Nominal value	
		£	£
	1 Ordinary	<u>1</u>	<u>1</u>
8	RESERVES		
			Profit and loss account £
	At 1 April 2010		2,185
	Profit for the year		<u>4,525</u>
	At 31 March 2011		<u>6,710</u>
9	ULTIMATE CONTROLLING PARTY		
	The company is wholly owned by the director, Ms C Walker		