

**BTC ASSETS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

BTC Assets Limited
Company No. 05751407
Abbreviated Balance Sheet 31 March 2016

	Notes	2016		2015	
		£	£	£	£
CURRENT ASSETS					
Stocks		4,819		5,076	
Debtors	2	10,429		4,773	
Cash at bank and in hand		2,878		5,797	
		18,126		15,646	
Creditors: Amounts Falling Due Within One Year		(3,760)		(500)	
NET CURRENT ASSETS (LIABILITIES)			14,366		15,146
TOTAL ASSETS LESS CURRENT LIABILITIES			14,366		15,146
Creditors: Amounts Falling Due After More Than One Year	3		(84,576)		(84,576)
NET ASSETS			(70,210)		(69,430)
CAPITAL AND RESERVES					
Called up share capital	4		50		50
Profit and Loss Account			(70,260)		(69,480)
SHAREHOLDERS' FUNDS			(70,210)		(69,430)

BTC Assets Limited
Company No. 05751407
Abbreviated Balance Sheet (continued) 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Alan Barnett

21/11/2016

BTC Assets Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Debtors

Debtors include an amount of £ 10,429 (2015 - £ 4,773) falling due after more than one year.

3. Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Directors loan account	84,576	84,576
	<u>84,576</u>	<u>84,576</u>

4. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	50,000	1	50	50
		<u>1</u>	<u>50</u>	<u>50</u>

5. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.