

**1 RESIDENTIAL LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016**

1 RESIDENTIAL LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	<u>2</u>	2,285	3,395
Current assets			
Debtors		50	1,750
Cash at bank and in hand		4,381	2,537
		<u>4,431</u>	<u>4,287</u>
Creditors: amounts falling due within one year		(49,629)	(39,699)
Net current liabilities		<u>(45,198)</u>	<u>(35,412)</u>
Net liabilities		<u>(42,913)</u>	<u>(32,017)</u>
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		(42,915)	(32,019)
Total shareholders' funds		<u>(42,913)</u>	<u>(32,017)</u>

For the year ending 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 25 October 2016

Christian David Dorfman
Director

Company Registration No. 08862193

1 RESIDENTIAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% straight line
Fixtures & fittings	25% straight line

Going Concern

These accounts have been prepared on the going concern basis, on the understanding that the directors and shareholders will continue to financially support the company during this uncertain period. At the balance sheet date, liabilities exceeded assets by £42,913.

2 Tangible fixed assets

	Plant & machinery	Fixtures & fittings	Total
	£	£	£
Cost			
At 1 February 2015	3,913	613	4,526
Additions	-	22	22
At 31 January 2016	3,913	635	4,548
Depreciation			
At 1 February 2015	978	153	1,131
Charge for the year	978	154	1,132
At 31 January 2016	1,956	307	2,263
Net book value			
At 31 January 2016	1,957	328	2,285
At 31 January 2015	2,935	460	3,395

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.