

Registered Number: 04769916

England and Wales

Sprint Property Acquisitions Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2012



Sprint Property Acquisitions Ltd  
Contents Page  
For the year ended 31 March 2012

Accountants' Report	1
Balance Sheet	2
Notes to the Abbreviated Financial Statements	3 to 4



**Sprint Property Acquisitions Ltd**  
**Accountants' Report**  
**For the year ended 31 March 2012**

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2012 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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John Fallows Accountants Ltd  
Certified Practising Accountants  
13 Lyndhurst Rd  
Burnley  
Lancashire  
BB10 4ED

**Dated:** 08 May 2012



Registered Number :04769916

**Sprint Property Acquisitions Ltd**  
**Abbreviated Balance Sheet**  
**As at 31 March 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	5	12,896	9,968
		<b>12,896</b>	<b>9,968</b>
<b>Current assets</b>			
Debtors	6	8,731	33,689
Cash at bank and in hand		14,819	29,306
		<b>23,550</b>	<b>62,995</b>
<b>Creditors: amounts falling due within one year</b>		(9,941)	(13,464)
<b>Net current assets</b>		<b>13,609</b>	<b>49,531</b>
<b>Total assets less current liabilities</b>		<b>26,505</b>	<b>59,499</b>
<b>Creditors: amounts falling due after more than one year</b>	8	(3,125)	(5,725)
<b>Net assets</b>		<b>23,380</b>	<b>53,774</b>
<b>Capital and reserves</b>			
Called up share capital	9	100	100
Profit and loss account		23,280	53,674
<b>Shareholders funds</b>		<b>23,380</b>	<b>53,774</b>

For the year ended 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

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D Saunders Director

Date approved by the board: 08 May 2012





**Sprint Property Acquisitions Ltd**  
**Notes to the Abbreviated Financial Statements**  
**For the year ended 31 March 2012**

**1 Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Finance lease and hire purchase charges**

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

**Pension Costs**

The company operates a defined contribution pension scheme for the benefit of its directors/and employees.

Contributions payable are charged to the profit and loss account in the period in which they are payable.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	25% Reducing balance
Fixtures and Fittings	20% Reducing balance

**Assets on finance lease and hire purchase**

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.



Sprint Property Acquisitions Ltd  
Notes to the Abbreviated Financial Statements  
For the year ended 31 March 2012

**5 Tangible fixed assets**

	<b>Tangible fixed assets</b>
<b>Cost or valuation</b>	<b>£</b>
At 01 April 2011	18,674
Additions	7,140
At 31 March 2012	<b>25,814</b>
 <b>Depreciation</b>	
At 01 April 2011	8,706
Charge for year	4,212
At 31 March 2012	<b>12,918</b>
 <b>Net book values</b>	
At 31 March 2012	<b>12,896</b>
At 31 March 2011	<b>9,968</b>

The net book value of Fixed assets includes £5,363 (2011 £7,150) in relation to assets held under hire Purchase contracts. The depreciation charged on these assets amounted to £1,788 (2011 £2,383).

**9 Share capital**

	<b>2012</b>	<b>2011</b>
<b>Allotted called up and fully paid</b>	<b>£</b>	<b>£</b>
100 Ordinary shares of £1.00 each	100	100
	<b>100</b>	<b>100</b>

**13 Loan to Directors**

	<b>At 01/04/2011</b>	<b>Loaned</b>	<b>Repaid</b>	<b>Interest</b>	<b>At 31/03/2012</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>D Saunders</b>					
current account	14,407	-	14,457	50	-
	<b>14,407</b>	<b>-</b>	<b>14,457</b>	<b>50</b>	<b>-</b>
 <b>S Saunders</b>					
S Saunders	14,406	-	14,456	50	-
	<b>14,406</b>	<b>-</b>	<b>14,456</b>	<b>50</b>	<b>-</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.