

REGISTERED NUMBER: 04430441 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2013

FOR

FRANK RHODES LIMITED

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for the Year Ended 31 May 2013

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FRANK RHODES LIMITED

COMPANY INFORMATION
for the Year Ended 31 May 2013

DIRECTORS:

Mr F Rhodes
Mr G F Rhodes

SECRETARIES:

Mrs R E Rhodes
Mr F Rhodes

REGISTERED OFFICE:

11-12 Church Street
WINDERMERE
Cumbria
LA23 1AQ

REGISTERED NUMBER:

04430441 (England and Wales)

ACCOUNTANTS:

Lakes Accountancy Limited
Chartered Accountants
11-12 Church Street
WINDERMERE
Cumbria
LA23 1AQ

FRANK RHODES LIMITED (REGISTERED NUMBER: 04430441)

ABBREVIATED BALANCE SHEET

31 May 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		4,000		5,000
Tangible assets	3		<u>23,053</u>		<u>10,175</u>
			<u>27,053</u>		<u>15,175</u>
CURRENT ASSETS					
Stocks		10,200		7,000	
Debtors		3,899		24,172	
Cash at bank		<u>36,288</u>		<u>29,294</u>	
		<u>50,387</u>		<u>60,466</u>	
CREDITORS					
Amounts falling due within one year		<u>46,081</u>		<u>51,501</u>	
NET CURRENT ASSETS			<u>4,306</u>		<u>8,965</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>31,359</u>		<u>24,140</u>
CREDITORS					
Amounts falling due after more than one year			(1,146)		-
PROVISIONS FOR LIABILITIES			<u>(4,028)</u>		<u>-</u>
NET ASSETS			<u>26,185</u>		<u>24,140</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>26,085</u>		<u>24,040</u>
SHAREHOLDERS' FUNDS			<u>26,185</u>		<u>24,140</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 July 2013 and were signed on its behalf by:

Mr F Rhodes - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of fifteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 30% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012 and 31 May 2013	<u>15,000</u>
AMORTISATION	
At 1 June 2012	10,000
Amortisation for year	<u>1,000</u>
At 31 May 2013	<u>11,000</u>
NET BOOK VALUE	
At 31 May 2013	<u>4,000</u>
At 31 May 2012	<u>5,000</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 May 2013**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	27,134
Additions	17,650
Disposals	<u>(6,250)</u>
At 31 May 2013	<u>38,534</u>
DEPRECIATION	
At 1 June 2012	16,959
Charge for year	3,161
Eliminated on disposal	<u>(4,639)</u>
At 31 May 2013	<u>15,481</u>
NET BOOK VALUE	
At 31 May 2013	<u>23,053</u>
At 31 May 2012	<u>10,175</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal	2013	2012
Number:	Class:	value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.