SH10
Notice of particulars of variation of rights attached to shares

1. Company details
- Company number: 0 7 1 7 4 7 0 9
- Company name in full: SOLMAR VILLAS LIMITED

2. Date of variation of rights
- Date of variation of rights: 13 Oct 2006

3. Details of variation of rights
- Please give details of the variation of rights attached to shares
- Variation
  - Income: A Ordinary Shares, B Ordinary Shares and C Ordinary Shares
  - The profits available and resolved to be distributed by the board of directors in any financial year or period shall be distributed to the holders of the A Ordinary Shares, B Ordinary Shares and C Ordinary Shares at such rates as decided by the board of directors from time to time and for the avoidance of doubt there shall be no obligation on the board of directors to pay dividends at the same rates between the holders of the A Ordinary Shares and the holders of the B Ordinary Shares and/or the holders of the C Ordinary Shares. The board of directors are entitled to make a distribution on one class of shares without making a distribution on any of the other classes of shares.
  - Any dividend declared to the holders of the A Ordinary Shares, B Ordinary Shares and/or C Ordinary Shares shall specify whether this is an "Ordinary Dividend" or a "Special Dividend".
  - (Please see continuation page)

4. Signature
- I am signing this form on behalf of the company
- Signature: Blake

This form may be signed by
- Director
- Secretary
- Person authorised
- Administrator
- Administrative receiver
- Receiver
- Receiver manager
- Charity commission receiver and manager
- CIC manager

Societas Europaea
If the form is being filed on behalf of a Societas Europaea (SE), please delete "director" and insert details of which organ of the SE the person signing has membership.

Person authorised
Under either Section 270 or 274 of the Companies Act 2006
### Details of variation of rights

**Variation**

**Capital**: A Ordinary Shares, B Ordinary Shares and C Ordinary Shares

Subject to the capital rights of the Preference A Shares and Preference B Shares, on a return of assets on the sale or liquidation or otherwise the assets of the Company remaining after payment of its debts and liabilities and the costs, charges, expenses of any such liquidation and the capital due the holders of the Preference A Shares and the holders of the Preference B Shares and available for distribution shall be distributed pro rata to the holders of the A Ordinary Shares, B Ordinary Shares and C Ordinary Shares.

**Voting**: A Ordinary Shares, B Ordinary Shares and C Ordinary Shares

Each holder of A Ordinary Shares, B Ordinary Shares and C Ordinary Shares present in person or by proxy or corporate representative shall be entitled on a show of hands to one vote and on a poll to one vote for every A Ordinary Share, B Ordinary Share and C Ordinary Shares of which he is the holder.

**Income**: Preference A Shares and Preference B Shares

For the avoidance of doubt, there shall be no income rights for the holders of the Preference A Shares and Preference B Shares.

**Capital**: Preference A Shares and Preference B Shares

On a return of assets on the sale or liquidation or otherwise the assets of the Company remaining after payment of its debts and liabilities and the costs, charges, and expenses of any such liquidation and available for distribution shall be distributed equally to the holders of the Preference A shareholders and Preference B shareholders at a fixed figure of £1.00 per Preference A Share and Preference B Share held before any payment is made to the A Ordinary Shareholders, B Ordinary Shareholders or C Ordinary Shareholders.

**Voting**: Preference A Shares and Preference B Shares

For the avoidance of doubt, there shall be no voting rights and or rights to receive notice of general meeting of the Company and or rights to attend general meetings of the Company or holders of the Preference A Shares and Preference B Shares.

**Redemption of Preference A Shares and Preference B Shares**

The Preference A Shares and Preference B Shares shall be redeemable at any time at the option of the Company at a price of £1.00 per preference share held and there shall be no obligation to redeem all of the issued Preference A Shares of the Preference B Shares at any one time and all or any of the Preference A Shares may be redeemed without any obligation to redeem the Preference B Shares and vice versa.
Details of variation of rights

<table>
<thead>
<tr>
<th>Variation</th>
<th>INCOME RIGHTS - A ORDINARY SHARES, B ORDINARY SHARES AND C ORDINARY SHARES</th>
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<tbody>
<tr>
<td></td>
<td>The profits available and resolved to be distributed by the board of directors in any financial year or period shall be distributed to the holders of the A Ordinary Shares, B Ordinary Shares and C Ordinary Shares at such rates as decided by the board of directors from time to time and for the avoidance of doubt there shall be no obligation on the board of directors to make a distribution of shares held by A Ordinary shareholders and or B Ordinary shareholders and or C Ordinary Shareholders and or to pay dividends at the same rates between the A Ordinary Shares and or B Ordinary Shares and or C Ordinary Shares. The board of directors are entitled to make a distribution on one class of shares without making a distribution on any of the other classes of shares.</td>
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<td>On a return of assets on the sale or liquidation or otherwise the assets of the Company remaining after payment of its debts and liabilities and the costs, charges, and expenses of any such liquidation and available for distribution shall be distributed pro rata to the number of A Ordinary Shares, B Ordinary Shares and C Ordinary Shares, subject always to the capital rights of the Preference A Shares and Preference B Shares.</td>
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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Name: SARINA MANN
Company: HAWKINS HATTON CORPORATE LAWYERS LIMITED
Address: UNIT 3 CASTLE COURT 2, CASTLEGATE WAY
Post town: DUDLEY
County: WEST MIDLANDS
Country: UNITED KINGDOM
DX: DX 12746 DUDLEY
Telephone: 01384216840

Important information

Please note that all information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the appropriate address below.

For companies registered in England and Wales.
The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ.
DX 330632 Cardiff

For companies registered in Scotland.
The Registrar of Companies, Companies House, Fourth floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post)

For companies registered in Northern Ireland.
The Registrar of Companies, Companies House, Second Floor, The Linenhall, 32-38 Linenhall Street, Belfast, Northern Ireland, BT2 8BG.
DX 481 N R Belfast 1

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

☐ The company name and number match the information held on the public Register.
☐ You have entered the date of variation of rights in section 2.
☐ You have provided details of the variation of rights in section 3.
☐ You have signed the form.

Further information

For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk.

This form is available in an alternative format. Please visit the forms page on the website at www.companieshouse.gov.uk.