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Registration number 4232035 (England and Wales)

AWARDDEAL LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007

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**AWARDDEAL LIMITED
OFFICERS AND ADVISERS**

Directors	G Sorrell J E Berglund
Secretary	J Naish
Registered office	12 Blacks Road Hammersmith London W6 9EU
Accountants	4 Solutions Limited Chartered Accountants Salatin House 19 Cedar Road Sutton Surrey SM2 5DA

AWARDDEAL LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2007

The directors present their report and the financial statements for the year ended 30 September 2007

Principal activity

The principal activity of the company was that of property investment

Directors

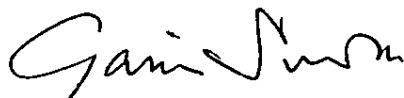
The directors who held office during the year were as follows

- G Sorrell
- J E Berglund

Small company provisions

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board on 8 July 2008 and signed on its behalf by



G Sorrell
Director

AWARDDEAL LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
30 SEPTEMBER 2007

	Note	2007 £	2006 £
Turnover		13,287	20,150
Administrative expenses		(1,071)	(819)
Operating profit		<u>12,216</u>	<u>19,331</u>
Profit on ordinary activities before taxation		<u>12,216</u>	<u>19,331</u>
Tax on profit on ordinary activities	3	(2,382)	(3,535)
Profit for the financial year	9	<u>9,834</u>	<u>15,796</u>
Profit and loss reserve brought forward		15,177	(619)
Profit and loss reserve carried forward		<u><u>25,011</u></u>	<u><u>15,177</u></u>

There is no material difference between the result reported above and the result on an unmodified historical cost basis

The notes on pages 6 to 9 form an integral part of these financial statements

AWARDDEAL LIMITED
BALANCE SHEET AS AT 30 SEPTEMBER 2007

		2007		2006	
	Note	£	£	£	£
Fixed assets					
Tangible assets	4		70,000		70,000
Current assets					
Debtors	5	12,900		15,750	
Cash at bank and in hand		-		193	
		<u>12,900</u>		<u>15,943</u>	
Creditors: Amounts falling due within one year	6	<u>(5,173)</u>		<u>(5,798)</u>	
Net current assets			<u>7,727</u>		<u>10,145</u>
Total assets less current liabilities			77,727		80,145
Creditors: Amounts falling due after more than one year	7		<u>(52,713)</u>		<u>(64,965)</u>
Net assets			<u>25,014</u>		<u>15,180</u>
Capital and reserves					
Called up share capital	8		3		3
Profit and loss reserve	9		<u>25,011</u>		<u>15,177</u>
Equity shareholders' funds			<u>25,014</u>		<u>15,180</u>

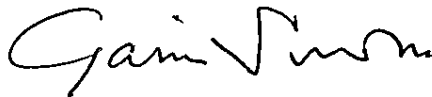
The notes on pages 6 to 9 form an integral part of these financial statements

AWARDDEAL LIMITED
BALANCE SHEET AS AT 30 SEPTEMBER 2007 (CONTINUED)

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

For the financial year ended 30 September 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) of the Companies Act 1985 requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Approved and authorised for issue by the Board of directors on 8 July 2008 and signed on its behalf by



G Sorrell
Director

The notes on pages 6 to 9 form an integral part of these financial statements

AWARDDEAL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Companies Act 1985 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

A summary of the significant accounting policies which have been consistently applied in the current and the preceding year is set out below

Cash flow statement

The company has taken advantage of the exemption conferred by Financial Reporting Standard No 1 (Revised 1996), from presenting a cash flow statement on the grounds that it qualifies as a small company

Turnover

Turnover represents services provided and rental income receivable during the period

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with SSAP 19, as follows

(i) No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year, and

(ii) no depreciation is provided in respect of leasehold investment properties where the lease has over 20 years to run

This treatment as regards the company's investment properties, may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified

Taxation

Corporation tax payable is provided on taxable profits at the current rate of tax

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted

AWARDDEAL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007

(CONTINUED)

Estimates

Financial statements prepared in accordance with United Kingdom generally accepted accounting practice require management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. The company makes estimates and assumptions concerning the future and other key sources of estimation uncertainty. Actual results could differ materially from those estimates.

2 DIRECTORS' EMOLUMENTS

No emoluments were paid to the directors during the year (2006 - £nil)

3 TAXATION

Analysis of current period tax charge

	2007 £	2006 £
Current tax		
Corporation tax charge	<u>2,382</u>	<u>3,535</u>

Factors affecting current period tax charge

The tax assessed on the profit on ordinary activities for the year is the same as (2006 - lower than) the standard rate of corporation tax in the UK of 19.50% (2006 - 19.00%)

The differences are reconciled below

	2007 £	2006 £
Profit on ordinary activities before taxation	<u>12,216</u>	<u>19,331</u>
Standard rate corporation tax charge	2,382	3,673
Tax losses brought forward	-	(138)
Total current tax for the year	<u>2,382</u>	<u>3,535</u>

AWARDDEAL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007
(CONTINUED)

4 TANGIBLE FIXED ASSETS

	Investment properties £
Cost	
As at 1 October 2006 and 30 September 2007	<u>70,000</u>
Net book value	
As at 30 September 2007	<u>70,000</u>
As at 30 September 2006	<u><u>70,000</u></u>

The directors do not consider the market value of the investment property to be significantly different from its cost

5 DEBTORS

	2007 £	2006 £
Trade debtors	12,500	-
Other debtors	400	15,750
	<u>12,900</u>	<u>15,750</u>

6 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007 £	2006 £
Bank loans and overdrafts	147	-
Trade creditors	1,375	825
Corporation tax	2,382	3,535
Accrued expenditure	1,269	1,438
	<u>5,173</u>	<u>5,798</u>

7 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2007 £	2006 £
Amount owed to parent company	<u>52,713</u>	<u>64,965</u>

AWARDDEAL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007
(CONTINUED)

8 SHARE CAPITAL

	2007 £	2006 £
Authorised		
Equity		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>

9 RESERVES

	Profit and loss reserve £
At 1 October 2006	15,177
Profit for the year	<u>9,834</u>
At 30 September 2007	<u>25,011</u>

10 RELATED PARTIES

Controlling entity

The ultimate parent company is Torasup Limited a company incorporated in England and Wales

Related party transactions

At 30 September 2007 the company owed £52,713 (2006 £69,815) to its parent company Torasup Limited. The loan is unsecured and is repayable after more than one year from the balance sheet date.