

Registration number 05524655

County Plumbing Services Limited

Abbreviated accounts

for the year ended 31 August 2015

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County Plumbing Services Limited

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County Plumbing Services Limited

**Report to the Board of Directors on the preparation of the unaudited statutory accounts of
County Plumbing Services Limited for the year ended 31 August 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of County Plumbing Services Limited for the year ended 31 August 2015 as set out on pages 2 to 6 which comprise the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements.

This report is made solely to the company's Board of Directors of County Plumbing Services Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed in Factsheet 163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that County Plumbing Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of County Plumbing Services Limited. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of County Plumbing Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Henry Reeves & Co
Chartered Certified Accountants

11 Albion Place
Maidstone
Kent
ME14 5DY

Date: 16/03/2016

County Plumbing Services Limited

**Abbreviated balance sheet
as at 31 August 2015**

	Notes	2015		2014	
		£	£	£	£
Fixed assets					
Tangible assets	2		24,302		25,997
Current assets					
Stocks		20,000		10,000	
Debtors		544,129		578,850	
Cash at bank and in hand		438,622		89,779	
		<u>1,002,751</u>		<u>678,629</u>	
Creditors: amounts falling due within one year	3	<u>(448,761)</u>		<u>(382,950)</u>	
Net current assets			<u>553,990</u>		<u>295,679</u>
Total assets less current liabilities			578,292		321,676
Creditors: amounts falling due after more than one year	4		(2,263)		(8,144)
Provisions for liabilities			<u>(3,358)</u>		<u>(2,480)</u>
Net assets			<u>572,671</u>		<u>311,052</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			<u>572,571</u>		<u>310,952</u>
Shareholders' funds			<u>572,671</u>		<u>311,052</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

County Plumbing Services Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 August 2015**

For the year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

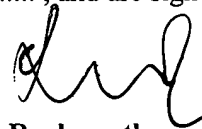
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on11/03/2016....., and are signed on their behalf by:



David Cooper
Director



Lee Rushworth
Director

Registration number 05524655

The notes on pages 4 to 6 form an integral part of these financial statements.

County Plumbing Services Limited

Notes to the abbreviated financial statements for the year ended 31 August 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% reducing balance basis
Motor vehicles	- 25% reducing balance basis

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

County Plumbing Services Limited

**Notes to the abbreviated financial statements
for the year ended 31 August 2015**

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 September 2014		52,131
Additions		15,992
Disposals		(17,985)
At 31 August 2015		<u>50,138</u>
Depreciation		
At 1 September 2014		26,134
On disposals		(6,182)
Charge for year		5,884
At 31 August 2015		<u>25,836</u>
Net book values		
At 31 August 2015		<u>24,302</u>
At 31 August 2014		<u>25,997</u>
3. Creditors: amounts falling due within one year	2015	2014
	£	£
Creditors include the following:		
Secured creditors	<u>2,525</u>	<u>9,707</u>
4. Creditors: amounts falling due after more than one year	2015	2014
	£	£
Creditors include the following:		
Secured creditors	<u>2,263</u>	<u>8,144</u>

County Plumbing Services Limited

**Notes to the abbreviated financial statements
for the year ended 31 August 2015**

..... continued

5. Share capital	2015	2014
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Equity Shares		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

6. Transactions with directors

Advances to directors

The following directors had interest free loans during the year:

	Amount owing		Maximum in year
	2015	2014	
	£	£	£
David Cooper	4,049	-	4,049
	<u> </u>	<u> </u>	<u> </u>

Included in creditors is the amount of £- (2014 - £6,679) owed to the director David Cooper, and £13 (2014 - £13) owed to the director Lee Rushworth.

7. Future trading and current economic environment

The company has financial resources together with contracts with a number of customers and suppliers. As a consequence, the directors believe that the company is well placed to manage its business risks successfully despite the current uncertain economic outlook. On that basis, the directors consider it appropriate to prepare the financial statements as a going concern.