

FRENCH BUSINESS CENTRE LIMITED

Company No. 3202078

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008**



FRENCH BUSINESS CENTRE LIMITED

COMPANY INFORMATION

Directors

J.N. MERMET
B. MERMET

Secretary

B. MERMET

Registered office

Wilberforce House
Station Road
London
NW4 4QE

Bankers

HSBC Bank Plc
1 Central Circus
London
NW4 3JU

FRENCH BUSINESS CENTRE LIMITED
Report of the Directors

The directors have pleasure in presenting their report and financial statements for the year ended 30 September 2008.

Principal activities

The principal activities of the company throughout the year was that of providing services to French businesses trading in the United Kingdom.

Directors

The following directors have held office since 1st October 2007 :

J.N. Mermet
B.Mermet

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

Wilberforce House
Station Road
London NW4 4QE

Date : 22/2/09


B. Mermet
Director

FRENCH BUSINESS CENTRE LIMITED

Profit & Loss Account For the year ended 30 September 2008

		2008	2007
	Note	£	£
Turnover		11,271	11,145
Administrative expenses		<u>(8,610)</u>	<u>(5,465)</u>
Operating Profit		2,661	5,680
Other interest receivable and similar income		<u>554</u>	<u>591</u>
Profit on ordinary activities before taxation		3,215	6,271
Taxation	2	<u>(675)</u>	<u>(1,223)</u>
Profit on ordinary activities after taxation		<u><u>2,540</u></u>	<u><u>5,048</u></u>

FRENCH BUSINESS CENTRE LIMITED

Balance Sheet As at 30 September 2008

		2008		2007	
		£	£	£	£
Current Assets					
Debtors	3	1,041		572	
Cash at Bank and in Hand		16,784		22,997	
			17,825		23,569
CREDITORS: amounts falling due within one year	4		(16,925)		(9,209)
TOTAL ASSETS LESS CURRENT LIABILITIES			900		14,360
CAPITAL AND RESERVES					
Called up share Capital			2		2
Profit & Loss Account			898		14,358
SHAREHOLDERS' FUND			900		14,360


In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Approved by the board on 22nd February 2009


J.N. Mermet
Director


B. Mermet
Director

FRENCH BUSINESS CENTRE LIMITED

Notes to the Financial Statements For the year ended 30 September 2008

1 Accounting policies

a) Accounting basis and standards

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

b) Turnover

Turnover represents the invoices value of services provided net of value added tax.

2 Taxation

	2008	2007
Domestic current year tax		
UK corporation tax	675	1,223
Current Tax charge	<u>675</u>	<u>1,223</u>

3 Debtors

	2008 £	2007 £
Other Debtors	470	-
Trade debtors	<u>572</u>	<u>572</u>
	<u>1,042</u>	<u>572</u>

4 Creditors: Amounts falling due within one year

	2008 £	2007 £
Corporation Tax	675	1,223
Accruals	250	2,984
Other Creditors	<u>16,000</u>	<u>5,002</u>
	<u>16,925</u>	<u>9,209</u>

5 Called up Share capital

	2008 £	2007 £
Authorised		
100 Ordinary shares of £ 1 each	<u>100</u>	<u>100</u>
Called up, allotted and fully paid		
2 Ordinary shares of £ 1 each	<u>2</u>	<u>2</u>

FRENCH BUSINESS CENTRE LIMITED

Notes to the Financial Statements For the year ended 30 September 2008

6 Statement of movements on profit and loss account

2008	Profit & Loss £
Balance at 1st October 2007	14,358
Profit for the year	2,540
Dividend Distribution	<u>(16,000)</u>
Balance at 30 September 2008	<u>898</u>

7 Dividends	2008	2007
Ordinary interim	<u>16,000</u>	<u>-</u>

8 Controlling Party

The controlling party is Hanom I Limited by virtue of its ownership of 100% of the issued share capital in the company.

During the year, the company made purchases of £8384 (2007 - £5300) on normal commercial terms from Frenger International Limited, a company also wholly owned by Hanom I Limited.