

Company registration number: 11050823

Zenic Energy Limited

Unaudited filleted financial statements

30 November 2018

Zenic Energy Limited

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Zenic Energy Limited

Directors and other information

Directors

Jake Major
Benjamin Houghton

Company number

11050823

Registered office

28 Uplands Crescent
Uplands
Swansea
SA2 0PB

Accountants

Morgan Hemp
103-104 Walter Road
Swansea
SA1 5QF

Bankers

Co-Operative Bank

Zenic Energy Limited

Report to the board of directors on the preparation of the unaudited statutory financial statements of Zenic Energy Limited

Period ended 30 November 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Zenic Energy Limited for the period ended 30 November 2018 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the board of directors of Zenic Energy Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Zenic Energy Limited and state those matters that we have agreed to state to the board of directors of Zenic Energy Limited as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Zenic Energy Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Zenic Energy Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Zenic Energy Limited. You consider that Zenic Energy Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Zenic Energy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Morgan Hemp

Chartered Certified Accountants

103-104 Walter Road

Swansea

SA1 5QF

29 May 2019

Zenic Energy Limited

Statement of financial position

30 November 2018

	Note	30/11/18 £	£
Current assets			
Debtors	4	409	
Cash at bank and in hand		1,338	
		<u>1,747</u>	
Creditors: amounts falling due within one year	5	(6,292)	
		<u></u>	
Net current liabilities			(4,545)
			<u></u>
Total assets less current liabilities			(4,545)
			<u></u>
Net liabilities			(4,545)
			<u></u>
Capital and reserves			
Called up share capital			100
Profit and loss account			(4,645)
			<u></u>
Shareholders deficit			(4,545)
			<u></u>

For the period ending 30 November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 28 May 2019 , and are signed on behalf of the board by:

Jake Major

Director

Company registration number: 11050823

Zenic Energy Limited

Notes to the financial statements

Period ended 30 November 2018

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is 28 Uplands Crescent, Uplands, Swansea, SA2 0PB.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Debtors

	30/11/18
	£
Other debtors	409
	<hr/>

5. Creditors: amounts falling due within one year

	30/11/18
	£
Trade creditors	2,292
Other creditors	4,000
	<hr/>
	6,292
	<hr/>

6. Directors advances, credits and guarantees

During the period the directors entered into the following advances and credits with the company:

Period
ended
30/11/18

	Balance brought forward £	Advances /(credits) to the directors £	Balance o/standing £
Jake Major	-	(3,500)	(3,500)
	<hr/>	<hr/>	<hr/>

7. Controlling party

The company is under the control of the directors, who own 100% of the share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.