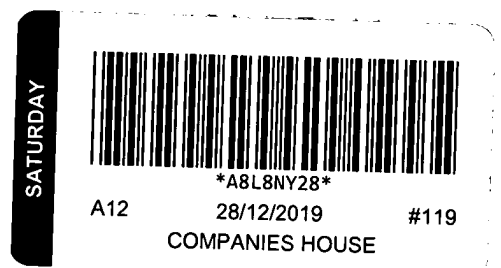


**Evolution Homecare Services  
Limited**

**Financial Statements**

**31 March 2019**



# **Evolution Homecare Services Limited**

## **Financial Statements**

**Year ended 31 March 2019**

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# Evolution Homecare Services Limited

## Strategic Report

Year ended 31 March 2019

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The directors present their strategic report for the year ended 31 March 2019.

### Principal Activities and Business Review

The principal activity of the company in the year was the wind down of the business. In the prior year, the company provided the supply of healthcare products and services.

On 31st July 2017 the business and assets were sold to Lloyds Pharmacy Clinical Homecare Limited, a sister company.

### Business model and future developments

Evolution Homecare Services Limited ceased trading on 31 July 2017 following the transfer of business to Lloyds Pharmacy Clinical Homecare Limited (a sister company of Evolution Homecare Services Limited). Accordingly these accounts are presented on a basis other than that of a going concern. Appropriate provisions were made in the prior year for losses for the costs of winding up the business.

### Principal risks and uncertainties

The company has ceased to trade and therefore there are no significant risks or uncertainties remaining.

### Key performance indicators (KPIs)

Given that the company has ceased to trade it is no longer appropriate to present business KPI's.

This report was approved by the board of directors on 16 December 2019 and signed on behalf of the board by:



C Keen  
Director

Registered office:  
Sapphire Court  
Walsgrave Triangle  
Coventry  
CV2 2TX

# Evolution Homecare Services Limited

## Directors' Report

### Year ended 31 March 2019

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The directors present their annual report and the audited financial statements of the company for the year ended 31 March 2019.

#### Directors

The directors who served the company during the year and up to the date of the financial statements were as follows:

J Davies	(Appointed 1 February 2019)
T Anderson	(Appointed 1 September 2018)
C Keen	(Appointed 25 November 2019)
J Poole	(Resigned 16 January 2019)
H Stables	(Resigned 25 May 2018)
N Swift	(Resigned 16 August 2019)
C McDermott	(Resigned 16 October 2019)
M Hilger	(Resigned 25 November 2019)

#### Dividends

The directors do not recommend the payment of a dividend (2018: £Nil).

#### Going Concern

It is the intention of the directors to wind up the company following the transfer of the business to a sister company as detailed in the strategic report.

As a result of this the financial statements have been prepared on a basis other than going concern. Fixed assets have been written down to their recoverable amounts. Appropriate provisions were made in the prior year for losses associated with the costs of winding up the business.

The parent company McKesson Europe AG has provided a Letter of Support to provide financial support to the Company in order to meet its liabilities as they fall due, should they be unable to do so, for a period of no less than 12 months from the date of approval of these financial statements.

#### Future developments

The company has ceased to trade following the transfer of its business and assets to Lloyds Pharmacy Clinical Homecare Limited on 31 July 2017.

#### Qualifying indemnity provision

Liability insurance, a qualifying third party indemnity provision for the purposes of the Companies Act 2006 was provided for the UK directors by McKesson AG, an intermediate parent entity. On the date of approval of the financial statements liability insurance was also in force.

#### Financial risk management

As the company has ceased to trade, the financial risks are managed by fellow group company Admenta UK Limited. The management of these risks are discussed in the Admenta UK Limited financial statements.

# Evolution Homecare Services Limited

## Directors' Report *(continued)*

Year ended 31 March 2019

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### Directors' responsibilities statement

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Auditor

Each of the persons who is a director at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the company's auditor is unaware; and
- they have taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of S418 of the Companies Act 2006.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

This report was approved by the board of directors on 16 December 2019 and signed on behalf of the board by:

C Keen  
Director



Registered office:  
Sapphire Court  
Walsgrave Triangle  
Coventry  
CV2 2TX

# Evolution Homecare Services Limited

## Independent Auditor's Report to the Members of Evolution Homecare Services Limited Year ended 31 March 2019

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### Report on the audit of the financial statements

#### Qualified opinion

In our opinion, except for the possible effects on the corresponding figures of the matter described in the basis for qualified opinion section of our report, the financial statements of Evolution Homecare Services Limited (the 'company'):

- give a true and fair view of the state of the company's affairs as at 31 March 2019 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including The Financial Reporting Standard (FRS 102) "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

We have audited the financial statements which comprise:

- the statement of income and retained earnings;
- the statement of financial position;
- the related notes 1 to 19.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

#### Basis for qualified opinion- Limitation of scope

After the cessation of trade on 31 July 2017, a number of finance staff associated with the company left the business prior to the start of the audit. As a result of the finance staff leaving the company, we were unable to obtain sufficient audit evidence and explanations for a number of transactions between 1 April 2017 and 31 March 2018 within the general ledger and we were unable to satisfy ourselves by alternative means concerning the financial result of the business for the year ended 31 March 2018. As a result of these matters, we were unable to determine whether any adjustments might have been found necessary in respect of the statement of income and retained earnings and statement of financial position for the year ended 31 March 2018. Our audit opinion on the financial statements for the year ended 31 March 2018 was modified accordingly. Our opinion on the current year's financial statements is also modified because of the possible effect of the matter described above on the comparability of the current year's figures and the corresponding figures.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's (the 'FRC's') Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

#### Emphasis of matter - financial statements prepared other than on a going concern basis

We draw attention to note 3 in the financial statements, which indicates that the financial statements have been prepared on a basis other than that of a going concern. Our opinion is not modified in respect of this matter.

# Evolution Homecare Services Limited

## Independent Auditor's Report to the Members of Evolution Homecare Services Limited (continued)

Year ended 31 March 2019

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### Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

As described in the basis for qualified opinion section of our report, we were unable to satisfy ourselves concerning the comparability of the current year's results of operations and the corresponding figures.

### Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### Report on other legal and regulatory requirements

#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, except for the possible effects of the matter described in the basis for qualified opinion section of our report, based on the work undertaken in the course of the audit:

- the information given in the strategic report and the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

Except for the possible effects of the matter described in the basis for qualified opinion section of our report, in the light of the knowledge and understanding of the company and their environment obtained in the course of the audit, we have not identified any material misstatements in the strategic report or the directors' report.

## **Evolution Homecare Services Limited**

### **Independent Auditor's Report to the Members of Evolution Homecare Services Limited** *(continued)*

**Year ended 31 March 2019**

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#### **Matters on which we are required to report by exception**

Under the Companies Act 2006 we are also required to report in respect of the following matters if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.

#### **Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Joanna Waring*

Joanna Waring (FCA) (Senior Statutory Auditor)

For and on behalf of  
Deloitte LLP  
Statutory Auditor  
Nottingham, United Kingdom

*16 December 2019*



# Evolution Homecare Services Limited

## Statement of Income and Retained Earnings

Year ended 31 March 2019

	Note	2019 £000	2018 £000
<b>Turnover</b>	<b>5</b>	–	30,372
Cost of sales		–	<u>(28,766)</u>
<b>Gross profit</b>		–	1,606
Distribution costs		7	(1,716)
Administrative expenses		<u>157</u>	<u>(581)</u>
<b>Operating profit/(loss)</b>	<b>6</b>	<b>164</b>	<b>(691)</b>
Interest payable and similar expenses	<b>10</b>	<b>(480)</b>	<b>(1,125)</b>
<b>Loss before taxation</b>		<b>(316)</b>	<b>(1,816)</b>
Tax on loss	<b>11</b>	<b>(3)</b>	<b>341</b>
<b>Loss for the financial year and total comprehensive expense</b>		<b>(319)</b>	<b>(1,475)</b>
<b>Retained losses at the start of the year</b>		<b>(20,703)</b>	<b>(19,228)</b>
<b>Retained losses at the end of the year</b>		<b>(21,022)</b>	<b>(20,703)</b>

All the activities of the company are from discontinued operations.

The notes on pages 9 to 15 form part of these financial statements.


# Evolution Homecare Services Limited

## Statement of Financial Position

31 March 2019

	Note	£000	2019 £000	2018 £000
<b>Current assets</b>				
Debtors	12	413		1,133
<b>Creditors: amounts falling due within one year</b>	13	<u>(21,289)</u>		<u>(21,550)</u>
<b>Net current liabilities</b>			<u>(20,876)</u>	<u>(20,417)</u>
<b>Total assets less current liabilities</b>			<u>(20,876)</u>	<u>(20,417)</u>
Provisions	14		<u>(146)</u>	<u>(286)</u>
<b>Net liabilities</b>			<u>(21,022)</u>	<u>(20,703)</u>
<b>Capital and reserves</b>				
Called up share capital	16		-	-
Retained Losses	17		<u>(21,022)</u>	<u>(20,703)</u>
<b>Shareholders' deficit</b>			<u>(21,022)</u>	<u>(20,703)</u>

These financial statements were approved by the board of directors and authorised for issue on 16 December 2019, and are signed on behalf of the board by:



C Keen  
Director

Company registration number: 00874977

The notes on pages 9 to 15 form part of these financial statements.

# Evolution Homecare Services Limited

## Notes to the Financial Statements

Year ended 31 March 2019

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### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Sapphire Court, Walsgrave Triangle, Coventry, CV2 2TX.

The principal activity of the company in the year was the wind down of the business. In the prior year, the company provided the supply of healthcare products and services. Evolution Homecare Services Limited ceased trading on 31 July 2017 following the transfer of business to Lloyds Pharmacy Clinical Homecare Limited (a sister company of Evolution Homecare Services Limited).

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council.

The financial statements have been prepared on a basis other than that of a going concern. Appropriate provisions were made in the prior year for losses associated with the costs of winding up the business.

The parent company McKesson Europe AG has provided a Letter of Support to provide financial support to the Company in order to meet its liabilities as they fall due, should they be unable to do so, for a period of no less than 12 months from the date of approval of these financial statements.

The functional currency is considered to be pounds sterling because that is the currency of the primary economic environment in which the Company operated.

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

#### Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of McKesson Corporation which can be obtained from McKesson Corporation, 6555 State Hwy 161, Irving, TX 75039, United States of America. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- No cash flow statement has been presented for the company.
- Disclosures in respect of financial instruments have not been presented.
- No disclosure has been given for the aggregate remuneration of key management personnel.

#### Revenue recognition

Revenue comprises sales of goods and services at invoice value less discounts and excluding value added tax.

Revenue from the provision of goods and all services is only recognised when the amounts to be recognised are fixed and determinable and collectability is reasonably assured.

# Evolution Homecare Services Limited

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2019

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#### 3. Accounting policies *(continued)*

##### Revenue recognition *(continued)*

Revenue from the provision of goods is recognised when the risks and rewards of ownership of goods have been transferred to the customer. The risks and rewards of ownership of goods are deemed to have been transferred when the goods are delivered to, or are picked up by the customer.

When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting year.

When the outcome of a transaction involving the rendering of services cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

##### Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the Statement of Income and Retained Earnings.

##### Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

##### Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

# Evolution Homecare Services Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

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### 3. Accounting policies *(continued)*

#### Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

#### Defined contribution pension scheme

The company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are charged to the Statement of Income and Retained Earnings in the period to which they relate. These contributions are invested separately from the company's assets.

### 4. Critical accounting judgements and key sources of estimation uncertainty

In the application of the Company's accounting policies, which are described in note 3, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The directors have considered the Statement of Comprehensive Income, the Statement of Financial Position and the Company's accounting policies and do not consider there to be any critical accounting judgements or key sources of estimation uncertainty.

# Evolution Homecare Services Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

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### 5. Turnover

Turnover arises from:

	2019	2018
	£000	£000
Sale of goods	–	1,028
Rendering of services	–	29,344
	<u>–</u>	<u>30,372</u>

The whole of the turnover was attributable to the principal activity of the company wholly undertaken in the United Kingdom.

### 6. Operating profit/(loss)

Operating profit/(loss) is stated after charging:

	2019	2018
	£000	£000
Operating lease rentals	–	8
	<u>–</u>	<u>8</u>

### 7. Auditor's remuneration

	2019	2018
	£000	£000
Fees payable for the audit of the financial statements	2	18
	<u>2</u>	<u>18</u>

No non-audit services have been provided by the auditor during the year (2018: nil).

### 8. Staff costs

The average monthly number of persons employed by the company during the year, including the directors, amounted to:

	2019	2018
	No.	No.
Administrative staff	–	22
	<u>–</u>	<u>22</u>

The aggregate payroll costs incurred during the year, relating to the above, were:

	2019	2018
	£000	£000
Wages and salaries	–	694
Social security costs	–	69
Other pension costs	–	4
	<u>–</u>	<u>767</u>

### 9. Directors' emoluments

The emoluments of all directors are paid by a fellow subsidiary company, Lloyds Pharmacy Limited, which makes no recharge to the company. All other directors of this company are also directors of a number of fellow subsidiary companies and it is impossible to make an accurate apportionment of their emoluments in respect of each of these companies. Accordingly no emoluments in respect of these directors are disclosed. Their emoluments are included in the aggregate of directors' emoluments disclosed in the financial statements of Lloyds Pharmacy limited.

# Evolution Homecare Services Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

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### 10. Interest payable and similar expenses

	2019	2018
	£000	£000
Interest due to group undertakings	<u>480</u>	<u>1,125</u>

### 11. Tax on loss

#### Major components of tax income

	2019	2018
	£000	£000
<b>Current tax:</b>		
UK current tax income	(60)	(357)
Adjustments in respect of prior periods	<u>63</u>	<u>19</u>
Total current tax	<u>3</u>	<u>(338)</u>
<b>Deferred tax:</b>		
Adjustments in respect of prior periods	-	<u>(3)</u>
<b>Tax on loss</b>	<u>3</u>	<u>(341)</u>

#### Reconciliation of tax income

The tax assessed on the loss for the year is higher than (2018: higher than) the standard rate of corporation tax in the UK of 19% (2018: 19%).

	2019	2018
	£000	£000
Loss before taxation	<u>(316)</u>	<u>(1,816)</u>
Loss by rate of tax	(60)	(345)
Adjustment to tax charge in respect of prior periods	<u>63</u>	<u>4</u>
<b>Tax on loss</b>	<u>3</u>	<u>(341)</u>

#### Factors that may affect future tax income

Reductions to the rate of corporation tax to 19% (effective 1 April 2017) and 17% (effective 1 April 2020) have now been enacted. The impact of any resulting changes to the valuation of any deferred tax assets and liabilities is reflected within the financial statements.

# Evolution Homecare Services Limited

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2019

---

#### 12. Debtors

	2019	2018
	£000	£000
Amounts owed by fellow subsidiaries	413	1,133
	<u>413</u>	<u>1,133</u>

Amounts owed by affiliated companies are unsecured and have no fixed repayment date other than that they are payable on demand. The amounts are interest free.

#### 13. Creditors: amounts falling due within one year

	2019	2018
	£000	£000
Bank loans and overdrafts	–	7,406
Amount owed to parent	21,289	14,144
	<u>21,289</u>	<u>21,550</u>

Amounts owed to affiliated companies are unsecured and have no fixed repayment date other than that they are payable on demand. The amounts are either interest free or attract interest equivalent to the overall cost of borrowing for the UK group of 3.69% (2018: 3.85%).

#### 14. Provisions

	Dilapidations	Total
	£000	£000
At 1 April 2018	286	286
Additions	–	–
Releases	(140)	(140)
At 31 March 2019	<u>146</u>	<u>146</u>

Dilapidation provisions relate to costs expected to be incurred to restore properties to their original state when vacating these, as a result of winding up the business. The estimate has been calculated in conjunction with the property team based on clauses within lease agreements and is expected to be utilised within the next year.

#### 15. Employee benefits

##### Defined contribution plans

The amount recognised in profit or loss as an expense in relation to defined contribution plans was £Nil (2018: £4,000).



# Evolution Homecare Services Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

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### 16. Called up share capital

Issued, called up and fully paid

	2019		2018	
	No.	£000	No.	£000
Ordinary shares of £1 each	<u>100</u>	<u>—</u>	<u>100</u>	<u>—</u>

### 17. Reserves

Retained Losses - This reserve records retained earnings and accumulated losses.

### 18. Related party transactions

The company has not disclosed transactions with fellow group companies which are 100% owned, in accordance with the exemption under the terms of FRS102.33.1A - "Related party disclosures".

### 19. Controlling party

The immediate parent undertaking is Admenta Holdings Limited, a company incorporated in England and Wales.

The ultimate parent undertaking and controlling party of the Company is McKesson Corporation, a company registered in the United States of America.

Consolidated financial statements for the largest group of undertakings are prepared by McKesson Corporation and may be obtained from its registered address, McKesson Corporation, 6555 State Hwy 161, Irving, TX 75039, United States of America.

Consolidated financial statements for the smallest group of companies are prepared by McKesson Europe AG and may be obtained from its registered address, McKesson Europe AG, Stockholmer Platz 1, 70173 Stuttgart, Germany.