

Company Registration Number 5904887 (England & Wales)

IMAGE ASSET MANAGEMENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013

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COMPANIES HOUSE

IMAGE ASSET MANAGEMENT LIMITED

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IMAGE ASSET MANAGEMENT LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2013

		2013		2012	
	Notes	£	£	£	£
Fixed Assets					
Intangible Assets	2		2,529		3,279
Tangible Assets	3		-		<u>1,667</u>
			2,529		4,946
Current Assets					
Stocks		-		-	
Debtors		10,163		14,518	
Cash at bank and in hand		<u>3,769</u>		<u>9,422</u>	
		13,932		23,940	
Creditors: amounts falling due within one year	4	<u>(32,983)</u>		<u>(44,151)</u>	
Net current (liabilities)			(19,051)		(20,211)
Total assets less current liabilities			(16,522)		(15,265)
Creditors: amounts falling due after more than one year	5		<u>35,000</u>		<u>35,000</u>
Provision for liability and charges	6		(51,522)		(50,265)
			=====		=====
Capital and reserves					
Called up share capital	7		1		1
Profit and loss account			(51,523)		(50,266)
Shareholders' funds			(51,522)		(50,265)
			=====		=====

For the financial year ended 31 August 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 26 May 2014.

P A Goldberg
Image Asset Management Limited
Director



Company Registration No. 5904887

IMAGE ASSET MANAGEMENT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013**

1 Accounting Policies

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office & Computer Equipment	33% reducing balance
Fixtures & Fittings	20% reducing balance

2 InTangible Fixed Assets - Goodwill

	Total
	£
Cost	
At 1 August 2012	20,000
Additions	-
Disposals	-
At 31 August 2013	<u>20,000</u> =====
Amortisation	
At 1 August 2012	18,333
Charge for the year	1,667
Disposals	-
At 31 August 2013	<u>20,000</u> =====
Net Book Value	
At 31 August 2013	-
	=====
At 31 August 2012	1,667 =====

IMAGE ASSET MANAGEMENT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013**

3 Tangible Fixed Assets

	Fixtures & Fittings	Office & Computer Equipment	Total
			£
Cost			
At 1 September 2012	14,732	2,000	16,372
Additions	-	-	-
Disposals	-	-	-
At 31 August 2013	<u>14,732</u> =====	<u>2,000</u> =====	<u>16,732</u> =====
Depreciation			
At 1 September 2012	12,177	1,276	13,453
Charge for the year	511	239	750
Disposals	-	-	-
At 31 August 2013	<u>12,688</u> =====	<u>1,515</u> =====	<u>14,203</u> =====
Net Book Value			
At 31 August 2013	<u>2,044</u> =====	<u>485</u> =====	<u>2,529</u> =====
At 31 August 2012	<u>2,555</u> =====	<u>724</u> =====	<u>3,279</u> =====

4. Creditors – amounts falling due within one year. The aggregate amounts of creditors for which security has been given amounted to £Nil (2012 £Nil).

5. Creditors : amounts falling due after more than one year. The aggregate amount of creditors for which security has been given amounted to £Nil (2012 £Nil).

6 Share Capital	2013	2012
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u> =====	<u>1,000</u> =====
Allotted, called up and fully paid		
1 Ordinary share of £1 each	<u>1</u> ==	<u>1</u> ==