

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2019

FOR

**DAVE JOHNSTONE JOINERY & TILING SERVICES
LIMITED**

**DAVE JOHNSTONE JOINERY & TILING SERVICES
LIMITED (REGISTERED NUMBER: SC288345)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

**DAVE JOHNSTONE JOINERY & TILING SERVICES
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2019**

DIRECTOR: D G Johnstone

SECRETARY: D G Johnstone

REGISTERED OFFICE: 71 Charleston Road North
Cove
Aberdeen
AB12 3SZ

REGISTERED NUMBER: SC288345 (Scotland)

ACCOUNTANTS: Bon Accord Accountancy Limited
71 Charleston Road North
Cove
Aberdeen
Aberdeenshire
AB12 3SZ

**DAVE JOHNSTONE JOINERY & TILING SERVICES
LIMITED (REGISTERED NUMBER: SC288345)**

**BALANCE SHEET
30 NOVEMBER 2019**

	Notes	30.11.19 £	£	30.11.18 £	£
FIXED ASSETS					
Tangible assets	4		403		537
CURRENT ASSETS					
Stocks		200		200	
Debtors	5	<u>7,235</u>		<u>1,251</u>	
		7,435		1,451	
CREDITORS					
Amounts falling due within one year	6	<u>38,298</u>		<u>33,795</u>	
NET CURRENT LIABILITIES			<u>(30,863)</u>		<u>(32,344)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(30,460)</u>		<u>(31,807)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(30,462)</u>		<u>(31,809)</u>
SHAREHOLDERS' FUNDS			<u>(30,460)</u>		<u>(31,807)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 October 2020 and were signed by:

D G Johnstone - Director

**DAVE JOHNSTONE JOINERY & TILING SERVICES
LIMITED (REGISTERED NUMBER: SC288345)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2019**

1. STATUTORY INFORMATION

Dave Johnstone Joinery & Tiling Services Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1).

**DAVE JOHNSTONE JOINERY & TILING SERVICES
LIMITED (REGISTERED NUMBER: SC288345)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2019**

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 December 2018
and 30 November 2019

4,677

DEPRECIATION

At 1 December 2018

4,140

Charge for year

134

At 30 November 2019

4,274

NET BOOK VALUE

At 30 November 2019

403

At 30 November 2018

537

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.19	30.11.18
	£	£
Trade debtors	7,067	806
Other debtors	<u>168</u>	<u>445</u>
	<u>7,235</u>	<u>1,251</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.19	30.11.18
	£	£
Bank loans and overdrafts	8,180	6,510
Trade creditors	28,728	23,961
Taxation and social security	390	2,324
Other creditors	<u>1,000</u>	<u>1,000</u>
	<u>38,298</u>	<u>33,795</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.