

Registered Number: 4807723

England and Wales 8308

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20TH CENTURY FIRES LIMITED

ABBREVIATED ACCOUNTS

31ST AUGUST 2005

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**BALANCE SHEET AS AT 31ST AUGUST 2005**

	<u>Notes</u>	<u>2005</u>		<u>2004</u>	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		13859		12990
CURRENT ASSETS					
Stock and Work in Progress		31771		29530	
Debtors	5	12411		4806	
Cash at Bank		66159		34627	
		-----		-----	
		110341		68963	
CREDITORS Amounts Falling Due Within One Year	6	85339		65798	
		-----		-----	
NET CURRENT ASSETS			25002		3165
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			38861		16155
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CAPITAL AND RESERVES					
Called Up Share Capital	7		100		100
Profit and Loss Account			38761		16055
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SHAREHOLDERS' FUNDS (including non-equity interests)			38861		16155
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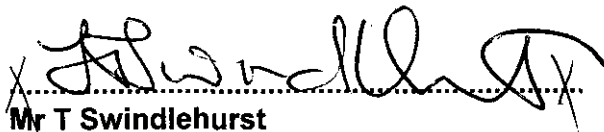
**BALANCE SHEET AS AT 31ST AUGUST 2005 (CONTINUED)**  
**DIRECTORS STATEMENTS REQUIRED BY SECTION 249B(4)**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year in question the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 31st August 2005; and
- (c) that we acknowledge our responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with section 221, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended in accordance with the requirements of section 226 and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

Signed on behalf of the Board of Directors

  
.....  
**Mr T Swindlehurst**  
**Director**

**Approved by the Board: 16th November 2005**

NOTES TO THE ACCOUNTS - 31ST AUGUST 2005**1 ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective June 2002).

**Cash Flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements'.

**Turnover**

Turnover represents net Sales, excluding value added tax.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery	- 25% on reducing balances
Office Equipment	- 15% on reducing balances
Motor Vehicles	- 25% on reducing balances
Computer Equipment	- 33 1/3% on reducing balances

**Stock and Work in Progress**

Stock and Work in Progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow - moving items.

**Deferred Taxation**

In the opinion of the directors no liability will arise in the foreseeable future. Therefore no provision is made.

**2 OPERATING PROFIT**

The operating profit is stated after charging:

	<u>2005</u>	<u>2004</u>
Depreciation of Tangible Fixed Assets	4594	4148
Directors' Emoluments	8600	8600
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**3 DIVIDENDS**

	<u>2005</u>	<u>2004</u>
Dividend on Ordinary Shares - Paid	30000	30000
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NOTES TO THE ACCOUNTS - 31ST AUGUST 2005**4 TANGIBLE FIXED ASSETS**

	<u>Plant &amp; Machinery</u>	<u>Office Equipment</u>	<u>Motor Vehicles</u>	<u>Computer Equipment</u>	<u>Total</u>
<b>Cost</b>					
1st September 2004	7000	2130	7174	834	17138
Additions	4062	0	0	1401	5463
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31st August 2005	11062	2130	7174	2235	22601
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<b>Depreciation</b>					
1st September 2004	1765	311	1794	278	4148
Charge for Year	2324	273	1345	652	4594
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31st August 2005	4089	584	3139	930	8742
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<b>Net Book Values</b>					
At 31st August 2005	6973	1546	4035	1305	13859
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At 31st August 2004	5235	1819	5380	556	12990
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**5 DEBTORS**

	<u>2005</u>	<u>2004</u>
Trade Debtors	10952	3747
Prepayments	1459	1059
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	12411	4806
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**6 CREDITORS: Amounts Falling Due Within One Year:**

	<u>2005</u>	<u>2004</u>
Loans	3500	3500
Trade Creditors	9070	4410
Corporation Tax	12148	10463
Social Security and Other Taxes	11803	10541
Accruals	2448	1086
Directors Loan Account	46370	35798
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	85339	65798
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**7 CALLED UP SHARE CAPITAL**

	<u>2005</u>	<u>2004</u>
<i>Authorised</i>		
100 ordinary shares of £1 each	100	100
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Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100
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**8 RELATED PARTY TRANSACTIONS**

Mr. Swindlehurst, a director, controls the company by virtue of a controlling interest (directly or indirectly) of 100% of the issued ordinary share capital.