

PHYSIO + LIMITED

**FINANCIAL STATEMENT
FOR THE YEAR ENDED
31 OCTOBER 2010**

THURSDAY



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PHYSIO + LIMITED

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PHYSIO + LIMITED

DIRECTOR'S REPORT

The Directors present their Report and Accounts for the year ended 31 October 2010

PRINCIPAL ACTIVITY

The Company's principal activities are to carry on the business of Physiotherapy and general fitness

RESULTS AND DIVIDENDS

The results for the year are shown in the Profit and Loss Account

DIRECTORS AND THEIR INTEREST

The Directors who served throughout the period and their interests in the ordinary Share Capital of the Company were as follows -

At the beginning and end of the period

<u>Name</u>	<u>Ordinary shares of £1 each</u>
Ms Lorna Lee Malcolm	1

BY ORDER OF THE BOARD



Director - Lorna Malcolm

31/10/11

PHYSIO + LIMITED


TRADING & PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2010

	<u>Notes</u>	2010	2009
		£	£
TURNOVER		4,425	921
COST OF SALES		<u>194</u>	<u>283</u>
GROSS PROFIT		4,231	638
Other Income		<u>0</u>	<u>0</u>
		4,231	638
Administrative Expenses		2,647	2,649
Other Operating Charges		<u>0</u>	<u>0</u>
Operating Profit/(Loss)		1,584	-2,011
Tax on Profit on Ordinary Activities		<u>0</u>	<u>0</u>
		1,584	-2,011
Profit/(Loss) B/FWD		<u>-2,011</u>	<u>0</u>
		-427	-2,011
Dividends		<u>0</u>	<u>0</u>
Profit/(Loss) for the financial year after tax		<u><u>-427</u></u>	<u><u>-2,011</u></u>

PHYSIO + LIMITED

BALANCE SHEET AS AT 31 OCTOBER 2010

	<u>Notes</u>	2010		2009	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Assets	4		480		720
<u>CURRENT ASSETS</u>					
Work in Progress/Debtors		0		0	
Cash at Bank		<u>384</u>		<u>467</u>	
		384		467	
<u>CURRENT LIABILITIES</u>					
Creditors Amounts falling due in one year	5	<u>350</u>		<u>425</u>	
Total Assets Less Current Liabilities			<u>34</u>		<u>42</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>514</u>		<u>762</u>
Creditors Amounts falling due after more than one year			940		2772
<u>CAPITAL & RESERVE</u>					
Called Up Share Capital	6		1		1
Profit and Loss account			<u>-427</u>		<u>-2011</u>
Capital Employed			<u>514</u>		<u>762</u>



DIRECTOR - LORNA LEE MALCOLM

PHYSIO + LIMITED

For the year ending 31 October 2010 the company was entitled to exemption from audit under section 477 of the companies Act 2006 relating to small companies

Director's responsibilities,

- * The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- * The directors acknowledge their responsibilities for complying with requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

APPROVED BY THE BOARD AND SIGNED ON ITS BEHALF



Dated

31/5/11

DIRECTOR - LORNA LEE MALCOLM

PHYSIO + LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2010

#

1 **ACCOUNTING POLICIES**

- (a) The Accounts are prepared under the historical cost convention
- (b) Depreciation is calculated so as to write-off the cost of tangible fixed assets over their estimated useful lives to the Company

Equipment	25%
Computer	25%

TURNOVER

- 2 Turnover represents amounts invoiced to customers during the year excluding value added tax.

3 **PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION**

This is stated after charging	£
Depreciation	240

4 **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each assets over its estimated useful life

DEPRECIATION SCHEDULE FOR THE PERIOD

	<u>EQUIPME NT</u>	<u>Computer</u>	<u>Total</u>
Cost	320	640	960
Addition	0	0	0
	320	640	960
<u>Depreciation</u>			
Accumulated	80	160	240
Charge for the year	80	160	240
As at 31/10/10	160	320	480
<u>Net Book Value</u>			
As at 31/10/10	160	320	480

PHYSIO + LIMITED

NOTES TO THE ACCOUNTS FOR THE year ENDED 31 OCTOBER 2010

5 CREDITORS:

	£
Amount falling due within one year.	
Corporation Tax	0
Accruals	<u>350</u>
	<u>350</u>

6 SHARE CAPITAL

Authorised 100 Ordinary shares of £1 each	<u>100</u>
Called-up and fully paid 1 Ordinary Shares of £1 each	<u>1</u>

PHYSIO + LIMITED

DETAILED TRADING & PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31 OCTOBER 2010

	2010		2009	
	£	£	£	£
TURNOVER		4,425		921
Less Cost of Sales		<u>194</u>		<u>283</u>
GROSS PROFIT		4,231		638
Interest received		<u>0</u>		<u>0</u>
		4,231		638
 <u>EXPENSES</u>				
Printing, Stationery & Postage	186		394	
Telephone	501		303	
Advert & Marketing	0		57	
Interest & charges	32		0	
Training	0		200	
Administration	130		60	
Travelling	260		130	
Books & Journals	52		18	
Subscription & Donations	470		550	
Premises Costs	426		272	
Accounting Fees	350		425	
Depreciation	<u>240</u>		<u>240</u>	
TOTAL EXPENSES		<u>2647</u>		<u>2649</u>
 PROFIT / (LOSS) FOR THE YEAR		<u><u>1584</u></u>		<u><u>-2011</u></u>