

**Registered Number 06706150**

**A G WELDING SERVICES LIMITED**

**Abbreviated Accounts**

**31 March 2011**

## A G WELDING SERVICES LIMITED

Registered Number 06706150

## Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Tangible	2	30,958	2,147
Total fixed assets		30,958	2,147
<b>Current assets</b>			
Debtors		49,719	28,197
Cash at bank and in hand		9,454	1,562
Total current assets		59,173	29,759
<b>Creditors: amounts falling due within one year</b>		(46,758)	(14,003)
<b>Net current assets</b>		12,415	15,756
<b>Total assets less current liabilities</b>		43,373	17,903
<b>Provisions for liabilities and charges</b>		(3,054)	
<b>Total net Assets (liabilities)</b>		40,319	17,903
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		40,318	17,902
<b>Shareholders funds</b>		40,319	17,903

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 December 2011

And signed on their behalf by:

**MR A C GOLDING, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31 March  
2011

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Equipment	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2010	3,716
additions	39,130
disposals	
revaluations	
transfers	
At 31 March 2011	<u>42,846</u>
Depreciation	
At 31 March 2010	1,569
Charge for year	10,319
on disposals	
At 31 March 2011	<u>11,888</u>
Net Book Value	
At 31 March 2010	2,147
At 31 March 2011	<u>30,958</u>

All fixed assets are initially recorded at cost.

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		

1 Ordinary of £1.00 each	1	1
Allotted, called up and fully paid:		
1 Ordinary of £1.00 each	1	1

4 **Transactions with directors**

The company was under the control of Mr A C Golding throughout the current and previous years. Mr A C Golding is the managing director and sole shareholder.

5 **Related party disclosures**

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Small Entities (FRSSE).