

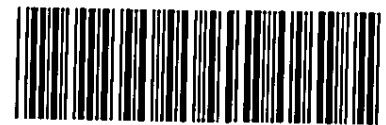
Registration number 01576762

**1 Frederick Place Management Company
Limited**

Directors' report and financial statements

for the year ended 31 March 2007

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1 Frederick Place Management Company Limited

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1 Frederick Place Management Company Limited

Directors' report for the year ended 31 March 2007

The directors present their report and the financial statements for the year ended 31 March 2007

Principal activity

The principal activity of the company is the management of four flats at 1 Frederick Place, Clifton, Bristol

Directors

The directors who served during the year are as stated below

L Fletcher
J Rippon
I Osborn
A Wotton

Directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 25-06-08 and signed on its behalf by


.....
Director

1 Frederick Place Management Company Limited

**Profit and loss account
for the year ended 31 March 2007**

	Notes	2007 £	2006 £
Turnover	2	1,967	13,215
Administrative expenses		(3,984)	(13,997)
Operating loss		<u>(2,017)</u>	<u>(782)</u>
Other interest receivable and similar income		-	119
Interest payable and similar charges		104	-
Loss on ordinary activities before taxation		<u>(1,913)</u>	<u>(663)</u>
Tax on loss on ordinary activities		-	-
Loss for the year	6	<u><u>(1,913)</u></u>	<u><u>(663)</u></u>

The notes on pages 5 to 6 form an integral part of the financial statements.

1 Frederick Place Management Company Limited

**Balance sheet
as at 31 March 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		1,288		1,288
Current assets					
Cash at bank and in hand		1,545		3,583	
		<u>1,545</u>		<u>3,583</u>	
Creditors: amounts falling due within one year	4	(706)		(831)	
Net current assets			839		2,752
Net assets			<u>2,127</u>		<u>4,040</u>
Capital and reserves					
Called up share capital	5		8		8
Profit and loss account	6		2,119		4,032
Shareholders' funds			<u>2,127</u>		<u>4,040</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this balance sheet

The notes on pages 5 to 6 form an integral part of the financial statements.

1 Frederick Place Management Company Limited

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2007**

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the board on 25-07-08 and signed on its behalf by


.....
Director

The notes on pages 5 to 6 form an integral part of the financial statements.

1 Frederick Place Management Company Limited

Notes to the financial statements for the year ended 31 March 2007

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total value of service charges made during the year

1.3. Tangible fixed assets and depreciation

In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) no depreciation is provided in respect of freehold land as it is deemed to have an unlimited useful life

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Tangible fixed assets

	Freehold land £	Total £
Cost		
At 1 April 2006 and at 31 March 2007	1,288	1,288
Net book values		
At 31 March 2007	1,288	1,288
At 31 March 2006	1,288	1,288

4. Creditors: amounts falling due within one year

	2007 £	2006 £
Trade creditors	353	555
Other creditors	353	276
	706	831

1 Frederick Place Management Company Limited

**Notes to the financial statements
for the year ended 31 March 2007**

continued

5. Share capital	2007	2006
	£	£
Authorised		
10 Ordinary shares of £1 each	10	10
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
8 Ordinary shares of £1 each	8	8
	<u> </u>	<u> </u>
6. Reserves	Profit and loss account	Total
	£	£
At 1 April 2006	4,032	4,032
Loss for the year	(1,913)	(1,913)
At 31 March 2007	<u>2,119</u>	<u>2,119</u>