

**REGISTERED NUMBER: 09700143 (England and Wales)**

**Financial Statements for the Year Ended 31 July 2017**

**for**

**Haraa Limited**

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**for the Year Ended 31 July 2017**

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**Haraa Limited**

**Company Information**  
**for the Year Ended 31 July 2017**

**DIRECTORS:** Mr Harbax Singh Sandhu  
Mrs Gurmohinder Kaur Sandhu

**REGISTERED OFFICE:** Desai House  
9-13 Holbrook Lane  
Coventry  
West Midlands  
CV6 4AD

**REGISTERED NUMBER:** 09700143 (England and Wales)

**ACCOUNTANTS:** Desai & Co Accountants  
Desai House  
9-13 Holbrook Lane  
Coventry  
West Midlands  
CV6 4AD

**Haraa Limited (Registered number: 09700143)**

**Statement of Financial Position**

**31 July 2017**

	Notes	31.7.17 £	£	31.7.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		<b>84,000</b>		84,000
Property, plant and equipment	5		<b>3,210</b>		680
			<b>87,210</b>		84,680
<b>CURRENT ASSETS</b>					
Inventories	6	<b>36,736</b>		45,627	
Debtors	7	<b>521</b>		538	
Cash at bank and in hand		<b>59,742</b>		<b>28,435</b>	
		<b>96,999</b>		<b>74,600</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<b>176,806</b>		<b>155,034</b>	
<b>NET CURRENT LIABILITIES</b>			<b>(79,807)</b>		<b>(80,434)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>7,403</b>		<b>4,246</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		<b>200</b>		200
Retained earnings	10		<b>7,203</b>		4,046
<b>SHAREHOLDERS' FUNDS</b>			<b>7,403</b>		<b>4,246</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Haraa Limited (Registered number: 09700143)**

**Statement of Financial Position - continued**

**31 July 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 March 2018 and were signed on its behalf by:

Mr Harbax Singh Sandhu - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 July 2017**

1. **STATUTORY INFORMATION**

Haraa Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A**

These financial statements for the year ended 31 July 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 23 July 2015.

No restatement of the Profit and Loss Account, Other Comprehensive Income or Balance Sheet and no changes to accounting policies have been required on transition.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
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**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 .

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2017**

4.	<b>INTANGIBLE FIXED ASSETS</b>		<b>Goodwill</b>
			£
	<b>COST</b>		
	At 1 August 2016 and 31 July 2017		<u>84,000</u>
	<b>NET BOOK VALUE</b>		
	At 31 July 2017		<u>84,000</u>
	At 31 July 2016		<u>84,000</u>
5.	<b>PROPERTY, PLANT AND EQUIPMENT</b>		<b>Fixtures and fittings</b>
			£
	<b>COST</b>		
	At 1 August 2016		859
	Additions		<u>3,599</u>
	At 31 July 2017		<u>4,458</u>
	<b>DEPRECIATION</b>		
	At 1 August 2016		179
	Charge for year		<u>1,069</u>
	At 31 July 2017		<u>1,248</u>
	<b>NET BOOK VALUE</b>		
	At 31 July 2017		<u>3,210</u>
	At 31 July 2016		<u>680</u>
6.	<b>INVENTORIES</b>		
		31.7.17	31.7.16
		£	£
	Stocks	<u>36,736</u>	<u>45,627</u>
7.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		31.7.17	31.7.16
		£	£
	Social security and other tax	-	2
	Prepayments	<u>521</u>	<u>536</u>
		<u>521</u>	<u>538</u>

**Haraa Limited (Registered number: 09700143)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2017**

8.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		31.7.17	31.7.16	
			£	£	
	Trade creditors		16,068	9,074	
	Corporation Tax		9,719	4,686	
	Value Added Tax		1,757	1,774	
	Other creditors		1,231	1,532	
	Directors' current accounts		147,301	137,079	
	Accrued expenses		730	889	
			<u>176,806</u>	<u>155,034</u>	
9.	<b>CALLED UP SHARE CAPITAL</b>				
	Allotted, issued and fully paid:				
	Number:	Class:	Nominal value:	31.7.17	31.7.16
				£	£
	200	Ordinary	£1	<u>200</u>	<u>200</u>
10.	<b>RESERVES</b>				<b>Retained earnings</b>
					£
	At 1 August 2016				4,046
	Profit for the year				23,157
	Dividends				<u>(20,000)</u>
	At 31 July 2017				<u>7,203</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.