

**Abbreviated Unaudited Accounts for the Year Ended 31 December 2015**

**for**

**Symbio Energy Limited**

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for the Year Ended 31 December 2015**

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**Symbio Energy Limited**  
**Company Information**  
**for the Year Ended 31 December 2015**

**DIRECTORS:** Shamir Pravinchandra Budhdeo  
Amarjit Singh Hundal  
Joshy Mathew

**REGISTERED OFFICE:** Unit 4 York House  
Wolsey Business Park  
Tolpits Lane  
Rickmansworth  
WD18 9BL

**REGISTERED NUMBER:** 07999360 (England and Wales)

**Symbio Energy Limited (Registered number: 07999360)**

**Abbreviated Balance Sheet**  
**31 December 2015**

	Notes	31.12.15 £	£	31.12.14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		7,592,245		7,809,926
Tangible assets	3		<u>722,752</u>		<u>754,178</u>
			8,314,997		8,564,104
<b>CURRENT ASSETS</b>					
Stocks		430,894		424,321	
Debtors	4	7,252,996		9,216,855	
Cash at bank and in hand		<u>7,046</u>		<u>214</u>	
		7,690,936		9,641,390	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>294,041</u>		<u>1,008,572</u>	
<b>NET CURRENT ASSETS</b>					
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			15,711,892		17,196,922
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		(10,738,385)		(9,338,879)
<b>ACCRUALS AND DEFERRED INCOME</b>					
<b>NET LIABILITIES</b>					
			<u>(7,006,236)</u>		<u>(8,743,149)</u>
			<u>(2,032,729)</u>		<u>(885,106)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		1		1
Profit and loss account			<u>(2,032,730)</u>		<u>(885,107)</u>
<b>SHAREHOLDERS' FUNDS</b>					
			<u>(2,032,729)</u>		<u>(885,106)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which
- (b) otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Symbio Energy Limited (Registered number: 07999360)**

**Abbreviated Balance Sheet - continued**  
**31 December 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 September 2016 and were signed on its behalf by:

Joshy Mathew - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2015**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis. The company is dependent for its working capital on funds provided to it by its parent company, Gold Nuts Limited. The going concern basis is considered to be appropriate because Gold Nuts Limited has provided the company with an undertaking for at least 12 months from the date of approval of these financial statements that it will continue to make available such funds as are needed by the company. As disclosed in note 9, the loan due to Gold Nuts Limited falls due for repayment after more than 1 year from the balance sheet date.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net value of goods and services sold during the period excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of twenty five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- Straight line over 25 years
Furniture, fixtures & equipment	- 30% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Licenses**

Licenses, being the amount paid in respect of Energy licenses on the acquisition of business, is being amortised evenly over 25 years.

**Guaranteed energy**

Guaranteed energy is recognised in the balance sheet under Debtors in respect of the future guaranteed income to be generated from the solar panels installed and contracted future projects over its estimated useful life of 25 years from the date of installation. Future income was calculated on the basis of the current tariff with the annual increment according to retail price index and market inflation. Retail price Index has been considered to remain constant at the rate of 2.5% per annum for Feed-In-Tariffs income and for the retail and export sales 4% per annum market inflation were applied. Cost of capital has been considered at the rate of 4% per annum to apply discount factors for arriving the present value of future guaranteed income.

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2015**

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2015	8,051,470
Additions	108,727
At 31 December 2015	<u>8,160,197</u>
<b>AMORTISATION</b>	
At 1 January 2015	241,544
Amortisation for year	326,408
At 31 December 2015	<u>567,952</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>7,592,245</u>
At 31 December 2014	<u>7,809,926</u>

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2015 and 31 December 2015	<u>777,831</u>
<b>DEPRECIATION</b>	
At 1 January 2015	23,653
Charge for year	31,426
At 31 December 2015	<u>55,079</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>722,752</u>
At 31 December 2014	<u>754,178</u>

**4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 7,006,236 (31.12.14 - £ 8,743,149 )

**5. CREDITORS**

Creditors include an amount of £ 358,736 (31.12.14 - £ 445,233 ) for which security has been given.

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.15	31.12.14
		£1	£	£
1	Ordinary		<u>1</u>	<u>1</u>

**7. ULTIMATE PARENT COMPANY**

Budhdeo Holdings Limited (incorporated in Guernsey ) is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.