

Abbreviated Unaudited Accounts for the Year Ended 31 October 2012

for

Zercin LLP

Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff CF23 8AA



Registered to carry on audit work
and regulated for a range of
investment business activities by
the Institute of Chartered
Accountants in England and Wales

bpu Chartered Accountants is a
trading name of BPU Ltd
Company Number 3723948
Registered in Wales

A list of directors is available from the
registered office above

Zercin LLP (Registered number: OC358199)

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for the Year Ended 31 October 2012**

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**Accountants' Report to the Members
on the Unaudited Financial Statements of
Zercin LLP**



The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of Zercin LLP for the year ended 31 October 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the LLP's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the members of Zercin LLP, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Zercin LLP and state those matters that we have agreed to state to the members of Zercin LLP, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and its members, as a body, for our work or for this report.

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It is your duty to ensure that Zercin LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Zercin LLP. You consider that Zercin LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Zercin LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BPU Limited

Date 31 October 2013

This page does not form part of the abbreviated accounts

Abbreviated Balance Sheet
31 October 2012

	Notes	2012		2011	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		2,932		-
Investments	3		35		30,035
			<u>2,967</u>		<u>30,035</u>
CURRENT ASSETS					
Debtors		2,418,459		890,833	
Cash at bank		130,106		31,164	
		<u>2,548,565</u>		<u>921,997</u>	
CREDITORS					
Amounts falling due within one year		<u>575,532</u>		<u>16,032</u>	
NET CURRENT ASSETS					
			<u>1,973,033</u>		<u>905,965</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>1,976,000</u>		<u>936,000</u>
CREDITORS					
Amounts falling due after more than one year			-		471,000
NET ASSETS ATTRIBUTABLE TO MEMBERS					
			<u>1,976,000</u>		<u>465,000</u>
MEMBERS' OTHER INTERESTS					
Capital accounts			<u>1,976,000</u>		<u>465,000</u>
TOTAL MEMBERS' INTERESTS					
Members' other interests			1,976,000		465,000
Amounts due from members			(2,325,670)		(851,599)
			<u>(349,670)</u>		<u>(386,599)</u>

The notes form part of these abbreviated accounts

Zercin LLP (Registered number: OC358199)

Abbreviated Balance Sheet - continued
31 October 2012

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 October 2012

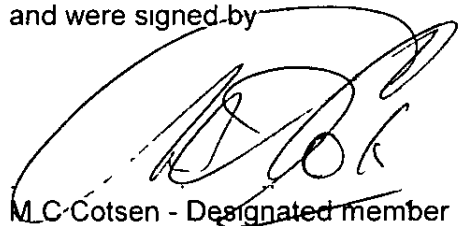
The members acknowledge their responsibilities for

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on
and were signed by

31/10/13



M.C. Cotsen - Designated member

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 33% straight line

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	4,050
At 31 October 2012	4,050
DEPRECIATION	
Charge for year	1,118
At 31 October 2012	1,118
NET BOOK VALUE	
At 31 October 2012	2,932

Zercin LLP (Registered number: OC358199)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2012

3 **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 November 2011	30,035
Disposals	<u>(30,000)</u>
At 31 October 2012	<u>35</u>
NET BOOK VALUE	
At 31 October 2012	<u>35</u>
At 31 October 2011	<u><u>30,035</u></u>