RANDALSTOWN ARCHES ASSOCIATION

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

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RANALSTOWN ARCHES ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees
JB McGookin
P Boyle
S Hillan
E Ingram
W Blair
N McMullan
W Allen
D McClelland
J McErlane
H Boyd
C Butler
RG Graham

Secretary
E Ingram

Charity number
NIC100663

Company number
NI029924

Registered office
38-40 Main Street
Randalstown
Co Antrim
BT41 3AB

Auditor
Corrigan CA Limited
24 Greyestone Road
Antrim
N Ireland
BT41 2QN
## CONTENTS

<table>
<thead>
<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trustee report</td>
<td>1 - 15</td>
</tr>
<tr>
<td>Statement of Trustee responsibilities</td>
<td>16</td>
</tr>
<tr>
<td>Independent auditor's report</td>
<td>17 - 18</td>
</tr>
<tr>
<td>Statement of financial activities</td>
<td>19</td>
</tr>
<tr>
<td>Balance sheet</td>
<td>20</td>
</tr>
<tr>
<td>Notes to the financial statements</td>
<td>21 - 29</td>
</tr>
</tbody>
</table>
RANDALSTOWN ARCHES ASSOCIATION

TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2018

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with financial statements of the charity for the year ended 31 December 2018. The financial statements comply with the Charities (Accounts & Reports) Regulations (Northern Ireland) 2015, the Charities Act 2008 (subsitution of sums) order (Northern Ireland) 2015, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) effective 1 Jan 2015.

CHAIRMAN'S REPORT

We’ve had another busy and successful year and, in a climate, where many charities are finding funding to be scarce, we have been delighted to be able to continue with all our core projects and objectives and in fact embark on new projects to meet the needs of the community.

ARCHES Board of Directors

At the 2017 November AGM we had four directors eligible to retire by rotation; George Graham, Brian McGookin, Donovan McClelland and Noel McMullan. All four were re-elected for another three-year term. This meant for 2018 we had 11 Board members and 3 spare seats.

Donovan sadly passed away on 23rd February 2018. Donovan was a pillar and champion for the Randalstown Community. He was one of our early members and was quickly elected onto the Board. Donovan served as Vice-Chairman for ARCHES for the past 3 years. Along with the Board Donovan has helped the whole of Randalstown join, bridge divides, and embrace an ever-changing community.

Donovan was the beloved husband of Noreen and we wish to pass on our heartfelt condolences to her and the wider family.

Noel McMullan retired from the Board on 18th October 2018. Noel has served on Archers Board for over 10 years. Noel is an exceptional leader who has helped to transform ARCHES into one of the most admired community charities in Northern Ireland. Noel’s vision and drive combined with his commitment to serving the best long-term interests of the Randalstown community, have strengthened ARCHES into the charity it is today. I’d like to thank him personally, and on behalf of the Board, for his contribution to ARCHES.

On 19th November 2019 two members of Archers were co-opted onto the Board – Martin Hackett and Liam Hurrell. They will be ratified at the next AGM in 2019.

ARCHES Staff

During 2018 the Board was assisted by Elisha Devlin, Community Development Officer; Hannah Moloney, Senior Administrator and Finance Officer; Sinead McIvor, Office Administrator; Anne McGuinness, Project Co-Ordinator; Owen McColurkin, Office Support; Ergan McLaughlin, Caretaker and Property Manager; Mary Robb, Cleaner.

ARCHES Properties

Both the commercial and residential properties of ARCHES House and ARCHES Mews continue to be popular. One unit is currently vacant, and we have developed it to provide a new shop front to make it more attractive to prospective tenants. There has been some interest in the unit since these works have started and Elisha and myself are following these up.

The general maintenance continues to be looked after by Ergan McLaughlin, who does a great job in caring for our properties. His hard work and personal development do not go unnoticed by Directors, Staff and members of the local community.

Both the commercial and residential areas of ARCHES House and ARCHES Mews continue to be well used. Space continues to be at a premium in ARCHES and at times demand exceeds availability.
RANDALSTOWN ARCHES ASSOCIATION

TRUSTEE REPORT (CONTINUED) (INCLUDING DIRECTORS’ REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2018

The recent computer upgrade continues to benefit students on sign language courses, computer, iPad and tablet course.

We would like to remind you that all our facilities and office services are available to the local community at competitive prices, so if you need a room for a meeting or training course - large or small - get in touch.

We receive funding from Department for Communities and Antrim and Newtownabbey Borough Council for the running of our community hub and we are extremely grateful for this support.

ARCHES Events / Seasonal Activities
Festival: - This year the annual Randalstown Arches Community Festival had 50+ events, over 10 days and 350+ volunteers, with a wide range of activities for all ages; it has yet again been a fantastic success. We experienced lower attendance numbers to some events due to clashes with key matches in the Football World Cup but even with that it is safe to say that this year’s festival has been one of the best to date! We were delighted this year to work with John Mulholland Motors to create a Soap Box Derby Championship with the Ballyclare Mayfair Group and Antrim Festival Group. Mulholland Motor’s sponsored the prize money totaling £1000! We received £5000 from Antrim and Newtownabbey Borough Council and £2000 from Enkalan Foundation in funding for this year’s festival and with Staff keeping a tight rein on the budget this year we have not had to fill the deficit as much as previous years.

Christmas Lights: - Gets better year on year. Local people have worked incredibly hard to organise this event which has brought Christmas cheer to Randalstown for the whole day. It really is stunning. Thank you to everyone who has supported it; organisers, local businesses and the media, and all who came to take part or to watch. We also supported the Randalstown Chamber of Trade Christmas Market. This was well organised by the chamber and well attended by the local community and beyond adding to the festivities of the weekend. This is what happens when local people and businesses work together for the common good.

We are much indebted to Antrim and Newtownabbey Borough Council, and the Enkalan Foundation for their generous funding for our annual events. In addition, many local businesses and organisations supported many of the events throughout and we are most grateful for their continued support. A huge thank you also must go to all the community organisations and various groups within the town who take on and organise many events on the festival schedule, their assistance with planning is greatly appreciated!
RANALDSTOWN ARCHES ASSOCIATION

TRUSTEE REPORT (CONTINUED) (INCLUDING DIRECTORS’ REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2018

ARCHES Courses
ARCHES courses continue to be popular not only with the people in Randalstown but in surrounding areas too. We now have students attending regular courses from as far as Camlough, Coleraine, Dungiven, Magherafelt, Dungannon and Bangor. This is a testament to the quality of training we offer and the relaxed learning environment we provide. Many students comment on how well they like the center and the facilities on offer. Especially the tea and biscuits!

Languages continue to be popular with the community here in Randalstown, with both Spanish and British Sign Language ‘selling out’ within days of publishing start dates. Even more incredible is that we are now running 6 sign language classes over four levels. One level 1 class and two level 2 classes and one pre-level 3 class. One level 3 class and one level 4 class. We have the demand to run another level 1 classes and a level 2 class however our tutor is unable to give us anymore time due to prior teaching commitments with other centers. However, we are thrilled to see this growth and it is a great achievement.

Well Hello
We continue to run a very successful and popular Monday club for the over 50’s. The past year the club has been focused on issues surrounding loneliness and isolation in the over 50 population of the local community. They also had sessions geared towards the health and wellbeing of the over 50’s population and thoroughly enjoyed the programme of activities. The project received funding in the past year from Antrim and Newtownabbey Borough Council – Community Outreach and Involvement. They are now in the throes of a 10-week art project funded by the Community Relations Council - The Older People’s Reducing Isolation Fund.

Collaborations
Over past year we have worked closely with several key groups within the town, namely Tidy Randalstown, Randalstown Community Shed, Randalstown ASD Group, Town Team and Randalstown Chamber of Trade. We keenly support all the work of these organisations. In December we took a stand at the Chamber of Trade Christmas Market, although not selling anything we were able to promote ARCHES and provide information on training courses and aid good relations in the town. We provide admin support to Tidy Randalstown and Randal Community Shed – who utilize office services and skills of staff on a frequent basis.

I must also take this opportunity to congratulate Tidy Randalstown on their armful of awards this year. The town has never looked so good and your hard work is deserving of each and every award.

Publicity/Information
ARCHES website is in much need of updating and perhaps a facelift to appeal to the modern reader. However due to staff shortages and project demands over the past year this project had been placed on the back burner with our focus being more on social media which is much easier to add content and make posts. Sinead however has been working in the background to develop a new website and we are pleased to announce it will be launched in early 2019.

Facebook, Instagram and Twitter continue to receive daily updates on Arches and Community news and events.

We advertise all our events though social media and adverts in the local papers.

Our community newsletter -ARCHES Outlook- continues to be published quarterly, providing a great means of communicating with our community. No matter how busy the office gets or how short of staff we are we’ve never missed a publication. We are now working on Issue 85 due out in early November. A huge thank you to our army of volunteers who must have walked and driven miles to help us deliver these. We couldn’t do it without you.

- 3 -
Finance and Funding
Finance is an essential and vitally important element of all that we do, and we could not sustain our current project levels without the backing and support of our funders. Without them our work would be much diminished. Department for Communities provide part-funding for our core costs, including salaries. Antrim and Newtownabbey Borough Council support Festival and the Christmas Lights. The Enkalan Foundation also supports Festival and can usually be relied on to provide amounts of funding for a variety of projects. Along with local traders and voluntary donations.

ARCHES has been fortunate to secure a large amount of funding over the years and we are proud of our reputation amongst funders as a reliable and progressive group that delivers results. In common with many other community groups throughout the province ARCHES had the foresight to invest in property which will provide us with an income as public funding sources dry up.

I must make special mention of Brian, our treasurer, who continues to come to ARCHES office most days and keeps our accounts in immaculate order as you will see and hear shortly from our auditors.

I also would like to thank Noel McMullan, Vivienne Walsh and Hannah Moloney who over the past couple of years have been the dream team at securing us various funding pots - working into the small hours of the night filling in applications, attending meetings and wading through the mine filed that each application throws up. We are excited to get stuck into some of the recent successful projects.

Thank You
As a Board we are indebted to our volunteers who do so much for the organisation willingly and without looking for any reward. Directors who give up their time to attend meetings and plan and carry out ARCHES strategy, people across the community who faithfully deliver our newsletters to their neighbours four times a year, ARCHES members and other volunteers who help with the organisation of our Festival and Christmas Lights ceremony, and our local traders who support our publications and events. All these people contribute to our work and give their time and input free of charge and thus help us to deliver our services to the community. All our Directors and Staff, past and present, have contributed to ARCHES success, and we now look forward to another 20 years of success.

Plans and Priorities for 2019
Most of the activities and many of the issues outlined above will, of course be high on the Boards list of priorities for 2019 along with a strategic review.

In addition, we will be focusing on developing and training our staffing: repairs and maintenance of ARCHES properties; developing Festival and Christmas Lights; focusing on community outreach projects; providing health fairs to the community; assisting Tidy Randalstown and Randal Community Shed and supporting Antrim and Newtownabbey Borough Council's Community Plan.

Closing Comments
Finally, I would like to thank the directors of ARCHES who have worked with me and supported me throughout the year. Without them we could not operate, and I thank them for giving up their time and for their advice and general input into our organization.

Again, I would like to thank everybody for coming and invite you to stay for after and help us say thank you to our volunteers at the close of the meeting.

George Graham, OBE
Chairman
Objectives and Activities of the Charity
A Summary of the objects of the charity as set out in its governing document

The objects of the charity are:
To promote the benefit of the inhabitants of Randalstown, Co. Antrim, and surrounding area (the "area of benefit") without distinction of sex, race, ethnicity, political, religious or other opinion by associating the statutory authorities, voluntary organisations and inhabitants in a common effort to:-

1. advance community development by giving support to local community groups and charitable organisations to promote and implement their activities for the benefit and improvement of all within the area of benefit;

2. relieve those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage;

3. advance education and training;

4. provide facilities in the interests of social welfare for recreation and leisure time occupation, with the object of improving the conditions of life for the said inhabitants;

5. advance any other exclusively charitable purpose under the law of Northern Ireland as the trustees may decide.

The Charity's Aims Including the Changes of Difference it seeks to Make Through its Activities
The charity aims:
- To aid those people in Randalstown and district most in need of it, e.g. elderly, disabled, unemployed etc. by providing training courses, programs and health fairs.
- To provide facilities to improve the living conditions of the inhabitants of Randalstown by providing rental accommodation, assisting with regeneration of the town and supporting Tidy Randalstown.
- To target the unemployed, and enhance their employability by providing relevant training, in particular Computer related training, Food Hygiene, First Aid, and Language courses.

The strategy is to acquire funding in order to support the staff and premises necessary for the work to continue.
RANDALSTOWN ARCHES ASSOCIATION

TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS’ REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2018

Summary of the Main Activities of the Charity in relation to its objects during the year

Activities in support of the achievement of the charity’s strategies include:

- Running Annual Cross Community Festival organised over ten days and 60 events in June and Christmas Lights Switch-On in November.

- Participation in the Chamber of Trade Christmas Market.

- Promotion of health and wellbeing activities through the continuation of support from the local pharmacy.

- Continuation of the provision of training courses and a regular review of needs within the community which allow the introduction of new training activities.

- Ongoing management of Arches Houses and Arches Mews.

- Ongoing provision of facilities for conferences and meetings to a variety of groups and agencies including the Citizens Advice Bureau.

- Ongoing production and distribution of quarterly community newsletter.

- Ongoing partnership with Antrim and Newtownabbey Borough Council Community Planning & Regeneration Department plus other agencies to promote the integration and education of foreign nationals.


The Charity seeks to provide facilities with and opportunities for education, cultural activities and leisure. The main activities of the charity are:

- Working in partnership with Signature and IBSL for provision of Sign Language to level 3. OCR for computer related courses and Food Hygiene and First Aid Awards for provision of First Aid certificates along with other freelance trainers to provide training and facilities for the enhancement of education in the community.

- Carrying out community relations training with a number of groups.

- Ongoing provision of ARCHES Monday Club to promote and support health and wellbeing issues among the over 60’s, attended by over 35 senior citizens.

- Promotion of deaf culture through the provision of British Sign Language courses and field trips.

- On-going work with Tidy Randalstown to help improve the ‘physical’ appearance of the town and help increase civic pride and responsibility.

The activities as listed above have contributed to a very successful year for Randalstown ARCHES Association. When measured against targets as set out by our funders (including Department for Communities and Antrim and Newtownabbey Borough Council) and the objects stated in the Memorandum of Articles, we have met all our requirements, and in many areas exceeded the targets.

In addition to measurable targets, there are many “soft” outcomes which we have achieved, and which we gauge as a result of both verbal and written feedback from the community. These include an increase in self-esteem, greater social opportunities, reduction in marginalization, social inclusion, integration of foreign nationals, and improvement of life skills, community interaction and enhanced employability.

- 6 -
RANDALSTOWN ARCHES ASSOCIATION

TRUSTEE REPORT (CONTINUED) (INCLUDING DIRECTORS’ REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2018

Public Benefit

The charity has the general aim of contributing to the quality of life of the people of Randalstown and wider area by expanding their horizons through the provision of exciting, challenging and accessible professional and community events and training.

The strategies employed to achieve the charity’s objective are to:

- Offer opportunities to a broad range of people;
- Present a broad range of courses;
- The major areas of activity are: Planning and implementing a wide range of social, environmental and educational developments and improvements for the benefit of the whole community.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Volunteers

The Charity is very involved in the community and relies on voluntary help. Throughout the year, the Association had in excess of 350 different individuals volunteering at various events and projects.

Our volunteers do so much for the organisation willingly and without looking for any reward. Directors give up their time to attend meetings, plan and carry out ARCHES strategy, and people across the community who faithfully deliver our newsletters to their neighbours four times a year. ARCHES members and other volunteers help with the organisation of our annual Community Festival and Christmas Lights ceremony, and local traders support our publications and events. All these people contribute to the work of ARCHES, giving their time and input free of charge and thus help us deliver our services to the community. All our Directors and Staff, past and present, have contributed to ARCHES success.

Fundraising activities

Fundraising activities during the year included the following:

- Advert sponsorship from local traders in our ARCHES Cross Community Festival booklet.
- Fundraising festival events as follows:
  - Gymkhana Entry Fees
  - Duck Race Sponsor a duck
  - Soap Box Derby Entry Fees
  - Odd Duck Out Entry Fees
  - Wine Tasting Ticket Sales
  - Senior Citizens Mystery Tour Ticket Sales
  - Family Fun Cycle Entry Fees
  - Stall Holders Donations
  - Charity Line Dance Ticket Sales
  - Ceili Ticket Sales

- Advert sponsorship from local traders in our annual calendar published in our Winter Newsletter.
- Sponsorship for the annual Schools Colouring Competition prior to the Christmas Lights Switch-on event.
ACHIEVEMENTS AND PERFORMANCES

The staff of the charity has continued to operate all year organising events as detailed previously. During the year, the following results were achieved:

- We had 586 students enrolled in classes covering over 25 different subject areas. This exceeded our target by 266.

- ARCHES facilities have been used on a total of 789 different occasions in this funding period, exceeding our target by 639 occasions.
  - Our facilities are used by a variety of charities and community groups and organisations (Randalstown Town Team, Randalstown Chamber of Trade, Tidy Randalstown, Randal Community Shed, Old Bleach Cycle Club, Randalstown ASD Support Group, Antrim Chase, Mid-Antrim Pony Club, Hope & a Future, Marie Curie Cancer Care, Macmillan Volunteer Support Training) local business and public bodies (PSNI, Policing Safety Community Partnership, Antrim and Newtownabbey Borough Council)

- We continue to offer discounted course fees for students over 60 years of age and students who are unemployed. We continue to promote appropriate courses to clients of the local Jobs and Benefits office to develop their employability.

- We work along with mental health organisations who use some of our courses as part of creative therapy for their clients. We continue to provide sessions and courses for the seniors ‘Well Hello’ project.

- We have recently been instrumental in establishing an Autism and Spectrum Disorder group in Randalstown who will use our facilities for committee meetings, open days, and group activities. They have held a number of ‘coffee mornings’ for the community – which proved very successful in raising awareness in the community for group.

- A core group of approximately 35 seniors engaged in ‘Well Hello’. A weekly group meeting to discuss and explore age and health-related issues as well as engage in social activities. This was supported by Antrim and Newtownabbey Borough Council’s Community Outreach programme.

- More than 11,000 people took part in key events during the Community Festival and Christmas Lights celebrations.

- 6 office and retail units and 10 residential flats were rented throughout the year.

- Completion of computer suite, server and network upgrade.

- Health Fair focusing on Cancer and women’s health, in conjunction with Action Cancer Big Bus, this event was much better supported than previous years.

- Distribution of Archies Outlook to over 4000 homes in the Randalstown area every quarter.

- Support given to Tidy Randalstown in all areas, e.g. volunteering to litter pick, dead head and water plants and administration tasks.

- Close liaison with and attendance at meetings/training sessions with Antrim and Newtownabbey Borough Council in various departments.

- Ongoing Board/Committee membership with and contact with: Tidy Randalstown; The Chamber of Trade; Town Team; Randal Community Shed.
RANALSTOWN ARCHES ASSOCIATION

TRUSTEE REPORT (CONTINUED)(INCLUDING DIRECTORS’ REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2018

Summary of The Main Achievements Of The Charity During The Year

The activities as listed above have contributed with other activities to a very successful year for Randalstown ARCHES Association. When measured against targets as set out by our funders (including Department for Communities and Antrim and Newtownabbey Borough Council) and the objects stated in the Memorandum of Articles, we have met all our requirements, and in many areas exceeded the targets.

In addition to measurable targets, there are many “soft” outcomes which we have achieved, and which we gauge as a result of both verbal and written feedback from the community. These include an increase in self-esteem, greater social opportunities, reduction in marginalisation, social inclusion, integration of foreign nationals, and improvement of life skills, community interaction and enhanced employability.

Financial review

Grants from DSD were slightly lower than last year while as was the amounts received from Antrim & Newtownards Borough Council. However grants for the year had increased overall mainly due to grants received this year from Big Lottery and the Heritage Lottery fund where none were received last year.

Income from training courses increased by 41% in comparison with last year. Overall there was a deficit in the year of £28,685. The trustees are confident of increased performance in 2019 and have undertaken research into training courses sought and have identified potential revenue for events and activities.

Reserves Policy

It is the policy of the charity that unrestricted general funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity’s current activities while consideration is given to ways in which additional funds may be raised.

The actual unrestricted general reserves at 31st December 2018 are £885,969, within these are unrestricted general funds and unrestricted designated reserves. These unrestricted designated reserves have been designated by the Trustees and represent the charity’s investment in fixed assets. The balance in unrestricted general reserve is £40,262. This is below the desired level set by the Trustees.
Principle funding sources

Principle funding sources during the year as follows: -

- Income from rent from the commercial units and residential flats;
- Department for Communities Investment Grants;
- Festival funding from Antrim and Newtownabbey Borough Council;
- Festival grant aid from the Enkalon Foundation;
- Income generated for Festival through ticket sales and entry fees;
- Income generated through advertising;
- Sponsorship from local businesses and traders for events at Community Festival and Christmas Lights Switch On;
- Heritage Lottery - Re-Think Old Bleach Line project;
- Belfast Cathedral Sit-Out ‘Black Santa’;
- Premises funding from Antrim and Newtownabbey Borough Council;
- Technical Assistance Grant from Antrim and Newtownabbey Borough Council;

Donations

Our income allows us to support our objectives and stay solvent.
Investment Policy And Objectives

In order to guide the investment strategy the Board of Trustees has adopted the following objectives:

- to protect and maintain a steady annual income which allows the support of an equivalent level of activity of the charity over the long term;

- to follow an investment policy designed to provide for a level of income that matches inflation and protects the real value of capital over the long term;

- to follow a policy which provides the highest security with the highest achievable total return

Risk:- The Board is not proposing expenditure at present beyond secured funding. Trustees will make effort during the coming years to secure additional funds for any new development work and ongoing funding for that existing work.

Investments Strategy:- A risk adverse strategy is adopted in relation to investments so that an appropriate amount is held in bank accounts. Social, environmental and ethical considerations have been taken into account.

Monitoring:- The treasurer will monitor the performance of the bank accounts and report regularly to the Board of Trustees.

Risk Management

The trustees identify the major risks to which the charity is exposed each financial year when preparing and updating a strategic plan, in particular those related to the operations and finances of the charity. The trustees then review any major risks which have been identified and establish systems to mitigate those risks. The charity is satisfied that the systems are in place to mitigate their exposure to the major risks which have been so identified and reviewed.
RANDALSTOWN ARCHES ASSOCIATION

TRUSTEE REPORT (CONTINUED) (INCLUDING DIRECTORS’ REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2018

Plans for future periods

The charity plans to continue with the following projects in the coming years:

- Annual Cross Community Festival in June and Christmas Lights Event in November;

- Continuation and development of current and introduction of new training courses;
  • Promotion of British Sign Language Level 1 to 4 in the local and wider communities;

- Maintain ongoing contact with PSNI, NIFRS, NIAS, plus other statutory agencies;

- On-going management of Arches House and Arches Mews;

- Continuous development of the provision of health and well-being advice and services for the residents of Randalstown and the surrounding area;

- On-going provision of facilities for conferences and meetings to a variety of groups and agencies;

- Weekly provision of Citizens Advice Bureau outreach service;

- On-going production and distribution of quarterly community newsletter;

- On-going partnership with Antrim and Newtownabbey Borough Council and other agencies to promote the education and integration of foreign nationals;

- Continuation of work with the Tidy Randalstown Group, of which two of our trustees are on the board;

- Work with the Randalstown Town Team, of which one of our trustees is on the board;

- Continuation of work with the Randalstown Chamber of Trade, of which three of our trustees are on the board;

- Building repairs to leaking chimneys on Arches House – pending funding application outcomes;

- Investment in new technologies to further enhance the learning opportunities and experience;

- Redevelopment of website, expansions of social media presence;

The trustees have no concerns about sustainability in the immediate future.

Structure, governance and management

Governing Document

The charity is a company limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

J B McGookin
P Boyle
S Hillan
E Ingram
W Blair
N McMullan
W Allen
D McClelland
J McErlane
RANDALSTOWN ARCHES ASSOCIATION

TRUSTEE REPORT (CONTINUED) (INCLUDING DIRECTORS’ REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2018

H Boyd
C Butler
RG Graham

Recruitment And Appointment of New Trustees

When new or additional trustees are required then the members are invited to submit nominations and subject to their compliance with the Memorandum and Articles of Association they are considered by the membership for election at the Annual General Meeting. Trustees may be co-opted at other times by the Board and their election as trustees is ratified or otherwise by the membership at the next A.G.M.

Organisational Structure

The board of trustees meets monthly as a full board. It has established sub groups which discuss the activities of the charity, in terms of finance, premises and staffing. The subgroups make recommendations to the board of trustees and monitor operational activities. Staff of the charity have delegated authority to carry out day to day work within policies agreed by the Board. Financial standing orders give necessary authorisation of different amounts.

Prior to being elected, nominees are invited to a Management Committee meeting, as well as visiting the premises to meet trustees and members of staff. Should they be appointed, they are provided with all relevant information from the Charity Commission and Companies House as well as further information from the Charity itself regarding the content of work for a trustee. Following this, arrangements are made on a continual basis, to attend any courses which are deemed to be of advantage to any trustee.
Pay Policy For Senior Staff

The trustees consider the board of trustees and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a daily basis. All trustees give their time freely and no trustee received remuneration in their year. Details of related party transactions are disclosed in the notes to the accounts.

The pay of senior staff is reviewed annually and normally increased in compliance with legislation.

Related Parties

A Director is the owner of the local pharmacy – we work in collaboration with them for Health Fairs. All transactions are at an arms-length commercial rate. The Director is also on the Mental Health Review Tribunal, a member of Ulster Chemists Association, Sperrin V3A treasurer and sits on St. MacNissis Parish Council Finance Committee.

A Director is on the Board of Antrim Credit Union, the Chamber of Trade and Randal Community Shed.

A Director is the honorary President of Mid Antrim Pony Club who use our facilities and organise some of Festival events.

A Director is on the Board of Old Bleach Cycle Club who use our facilities and organise some of Festival events.

A Director is a partner of a local event equipment hire business from which goods or services made is hired from time to time at an arm’s length commercial rate.

A Director is an owner of a local Jewellers and Trophy supplier business from which goods are purchased at an arm’s length commercial rate.

A Director is an owner of a local hardware store from which goods are purchased at an arm’s length commercial rate, they are also members of the Chamber of trade.

A Director is on the Board of Tidy Randalstown and Town Team.

A Director is on the Board of Tidy Randalstown and the Chamber of Trade. They also have links to Hope and a Future whose premises we sometimes use for community events.

A member of staff is related to our plumber. All services are carried out at an arm’s length commercial rate.

A member of staff if related to staff members of the company used to support our IT. All services and goods rendered are carried out and provided at an arm’s length commercial rate.

No other trustee or other person related to the charity had any personal interest in any contract or transaction entered by the charity during the year.
Wider Network

The Charity has no responsibility for, any other organisations and is answerable Charity Commission Northern Ireland.

ARCHES work to form and nurture relationships with other groups and agencies, which allows partnership working for the greater good of the community. We have board/committee representation in Antrim and District Communities Network, Community Safety Policing Partnership, Public Health Alliance, Tidy Randalstown, Randal Community Shed, Randalstown ASD Support Group and Randalstown Chamber of Trade.

In addition, ARCHES liaise with over 80 community groups and organisations in the greater Randalstown area, many of which we work closely with, particularly in the organisation of the annual Community Festival and Christmas Lights events, and they benefit from our training programs.

Auditor

Corrigan CA Limited were appointed as auditor to the company and a resolution proposing that they be re-appointed will be put at a General Meeting.

The Trustee report was approved by the Board of Trustees.

JB McGookin

Dated: 11 September 2019
The trustees, who are also the directors of Randalstown Arches Association for the purpose of company law, are responsible for preparing the Trustee Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.
RANDALSTOWN ARCHES ASSOCIATION

INDEPENDENT AUDITOR’S REPORT TO RANDALSTOWN ARCHES ASSOCIATION

UNDER SECTION 449 OF THE COMPANIES ACT 2006

Opinion
We have audited the financial statements of Randalstown Arches Association (the ‘charity’) for the year ended 31 December 2018 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:
- give a true and fair view of the state of the charitable company’s affairs as at 31 December 2018 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:
- the Trustee use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity’s ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor’s report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.
Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors’ report included within the Trustees report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 requires us to report to you if, in our opinion:
- the information given in the financial statements is inconsistent in any material respect with the Trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the statement of Trustee responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor’s responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council’s website at: http://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor’s report.

This report is made solely to the charity’s trustees, as a body, in accordance with Section 65(2) of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. Our audit work has been undertaken so that we might state to the charity’s trustees those matters we are required to state to them, in an auditor’s report and for no other purpose. In our opinion the statement of accounts complies with the requirements of regulation 8 of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Mrs Amanda Harbinson (Senior Statutory Auditor)
for and on behalf of Corrigan CA Limited
11 September 2019

Chartered Accountants
Statutory Auditor
24 Greystone Road
Antrim
N Ireland
BT41 2QN
RANDELSTOWN ARCHES ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2018

<table>
<thead>
<tr>
<th>Unrestricted funds</th>
<th>Restricted funds</th>
<th>Total 2018</th>
<th>Total 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Notes</td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Donations and legacies</td>
<td>3</td>
<td>750</td>
<td>81,835</td>
</tr>
<tr>
<td>Charitable activities</td>
<td>4</td>
<td>92,127</td>
<td>-</td>
</tr>
<tr>
<td>Investments</td>
<td>5</td>
<td>£</td>
<td>-</td>
</tr>
<tr>
<td>Other income</td>
<td>6</td>
<td>2,019</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total income</strong></td>
<td><strong>94,901</strong></td>
<td><strong>81,835</strong></td>
<td><strong>176,736</strong></td>
</tr>
<tr>
<td>Expenditure on:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Raising funds</td>
<td>7</td>
<td>-</td>
<td>1,400</td>
</tr>
<tr>
<td>Charitable activities</td>
<td>8</td>
<td>128,754</td>
<td>74,382</td>
</tr>
<tr>
<td>Other</td>
<td>12</td>
<td>885</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total resources expended</strong></td>
<td><strong>129,638</strong></td>
<td><strong>75,782</strong></td>
<td><strong>205,421</strong></td>
</tr>
<tr>
<td>Net (expenditure)/income for the year/Net movement in funds</td>
<td>(34,738)</td>
<td>6,053</td>
<td>(28,685)</td>
</tr>
<tr>
<td>Fund balances at 1 January 2018</td>
<td>920,707</td>
<td>2,732</td>
<td>923,439</td>
</tr>
<tr>
<td>Fund balances at 31 December 2018</td>
<td>885,966</td>
<td>8,785</td>
<td>894,754</td>
</tr>
</tbody>
</table>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.
RANALSTOWN ARCHES ASSOCIATION

BALANCE SHEET

AS AT 31 DECEMBER 2018

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Notes</td>
<td>£</td>
</tr>
<tr>
<td><strong>Fixed assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tangible assets</td>
<td>13</td>
<td>845,767</td>
</tr>
<tr>
<td><strong>Current assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debtors</td>
<td>15</td>
<td>24,402</td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td></td>
<td>38,741</td>
</tr>
<tr>
<td></td>
<td></td>
<td>63,143</td>
</tr>
<tr>
<td><strong>Creditors: amounts falling due within one year</strong></td>
<td>17</td>
<td>(14,096)</td>
</tr>
<tr>
<td>Net current assets</td>
<td></td>
<td>49,047</td>
</tr>
<tr>
<td><strong>Total assets less current liabilities</strong></td>
<td></td>
<td>894,754</td>
</tr>
<tr>
<td><strong>Income funds</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Restricted funds</td>
<td></td>
<td>8,765</td>
</tr>
<tr>
<td>Unrestricted funds</td>
<td></td>
<td>865,969</td>
</tr>
<tr>
<td></td>
<td></td>
<td>894,754</td>
</tr>
</tbody>
</table>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2018, although an audit has been carried out under the Charities (Accounts & Reports) Regulations (Northern Ireland) 2015. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 384 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 11 September 2019

JF McGookin  
Trustee

RG Graham  
Trustee

Company Registration No. NI029924
RANALSTOWN ARCHES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

Charity information
Randalstown Arches Association is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 38-40 Main Street, Randalstown, Co Antrim, BT41 3AB.

1.1 Accounting convention
The accounts have been prepared in accordance with the charity’s governing document, the Companies Act 2006 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SCRP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern
At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds
Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Incoming Resources from Charitable Activities
Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations
Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other Income
Other income is recognised when the charity is legally entitled to it, when the amounts can be measured reliably, and it is probable that the income will be received.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

- 21 -
1 Accounting policies (Continued)

1.5 Resources expended

Expenditure on Charitable Activities

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

The charity is below the charity audit threshold and therefore is exempt from reporting expenditure on an activity basis. The charity has opted to report the nature of expenditure rather than on an activity basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings 2% straight line
Plant and machinery 20% straight line
Fixtures, fittings & equipment 10% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity’s balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.
1 Accounting policies

Basic financial assets
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities
Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when the charity’s contractual obligations expire or are discharged or cancelled.

Employee Benefits
The cost of any unused holiday entitlement is recognised in the period in which the employee’s services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Company Status
The company is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.10 Change in Accounting Policy
The accounting treatment of deferred grants has been changed so that grants are recognised in the Statement of Financial Activities in accordance with the requirements of SORP FRS102.

2 Critical accounting estimates and judgements

In the application of the charity’s accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.
RANDALSTOWN ARCHES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

3 Donations and legacies

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted funds</th>
<th>Restricted funds</th>
<th>Total 2018</th>
<th>Total 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Donations and gifts</td>
<td>200</td>
<td>-</td>
<td>200</td>
<td>158</td>
</tr>
<tr>
<td>Grants Received</td>
<td>550</td>
<td>81,835</td>
<td>82,385</td>
<td>68,429</td>
</tr>
<tr>
<td></td>
<td>750</td>
<td>81,835</td>
<td>82,585</td>
<td>66,597</td>
</tr>
<tr>
<td>For the year ended 31 December 2017</td>
<td>533</td>
<td>66,064</td>
<td></td>
<td>66,597</td>
</tr>
</tbody>
</table>

Grants receivable for core activities

- Department for Communities
- Community Relations
- USEL
- Antrim & Newtownabbey Borough Council
- Enkalon Foundation
- NIE Networks Staff & Pensioners Charities Fund
- National Heritage Grant
- St. Anne's Cathedral

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted funds</th>
<th>Restricted funds</th>
<th>Total 2018</th>
<th>Total 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td></td>
<td>46,175</td>
<td>46,175</td>
<td>47,264</td>
<td></td>
</tr>
<tr>
<td></td>
<td>1,500</td>
<td>1,500</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2,716</td>
<td>2,716</td>
<td>3,455</td>
<td></td>
</tr>
<tr>
<td></td>
<td>20,544</td>
<td>20,544</td>
<td>13,355</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2,000</td>
<td>2,000</td>
<td>2,000</td>
<td></td>
</tr>
<tr>
<td></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>355</td>
</tr>
<tr>
<td></td>
<td>8,900</td>
<td>8,900</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td></td>
<td>550</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td></td>
<td>550</td>
<td>81,835</td>
<td>82,385</td>
<td>68,429</td>
</tr>
</tbody>
</table>

4 Charitable activities

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Hire of Units/Hall</td>
<td>69,163</td>
<td>76,897</td>
</tr>
<tr>
<td>Training Courses</td>
<td>10,724</td>
<td>7,555</td>
</tr>
<tr>
<td>Festival Income</td>
<td>12,240</td>
<td>12,033</td>
</tr>
<tr>
<td></td>
<td>92,127</td>
<td>96,485</td>
</tr>
</tbody>
</table>

- 24 -
5 Investments

<table>
<thead>
<tr>
<th>Unrestricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>2018</td>
<td>2017</td>
</tr>
<tr>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Interest receivable</td>
<td>5</td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

6 Other income

<table>
<thead>
<tr>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Services Provided</td>
<td>2,019</td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

7 Raising funds

<table>
<thead>
<tr>
<th>Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>2018</td>
<td>2017</td>
</tr>
<tr>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Fundraising and publicity</td>
<td>1,400</td>
</tr>
<tr>
<td>Advertising</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

- 25 -
RANDALSTOWN ARCHES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

8 Charitable activities

<table>
<thead>
<tr>
<th></th>
<th>Total 2018</th>
<th>Total 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Charitable Activity</td>
<td>49,210</td>
<td>50,481</td>
</tr>
<tr>
<td>Payroll Costs</td>
<td>71,957</td>
<td>66,155</td>
</tr>
<tr>
<td>Support Costs</td>
<td>50,991</td>
<td>37,995</td>
</tr>
<tr>
<td>Depreciation</td>
<td>30,978</td>
<td>31,487</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>203,136</strong></td>
<td><strong>186,088</strong></td>
</tr>
</tbody>
</table>

Included within Charitable Activity

<table>
<thead>
<tr>
<th></th>
<th>£</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td>Festival Costs</td>
<td>22,171</td>
<td>32,035</td>
</tr>
<tr>
<td>Tutors</td>
<td>20,502</td>
<td>13,226</td>
</tr>
</tbody>
</table>

Included within Support Costs

<table>
<thead>
<tr>
<th></th>
<th>£</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td>Heat &amp; Light</td>
<td>5,760</td>
<td>5,249</td>
</tr>
<tr>
<td>Repairs &amp; Maintenance</td>
<td>9,255</td>
<td>5,655</td>
</tr>
</tbody>
</table>

9 Auditor's remuneration

The analysis of auditor's remuneration is as follows:

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>£</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Audit of the annual accounts</td>
<td>2,600</td>
<td>2,545</td>
</tr>
</tbody>
</table>

10 Employees

Number of employees
The average monthly number employees during the year was 7.

Wages and salaries costs for the year were £71,957 (£66,155, 2017).

No employee received remuneration of more than £60,000.

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Number</td>
<td>7</td>
<td>7</td>
</tr>
</tbody>
</table>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.
12 Other

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net (profit)/loss on disposal of tangible fixed assets</td>
<td>885</td>
<td>-</td>
</tr>
</tbody>
</table>

13 Tangible fixed assets

<table>
<thead>
<tr>
<th></th>
<th>Land and buildings</th>
<th>Plant and Fixtures, fittings &amp; equipment</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>At 1 January 2018</td>
<td>1,138,953</td>
<td>32,381</td>
<td>109,341</td>
</tr>
<tr>
<td>At 31 December 2018</td>
<td>1,138,953</td>
<td>32,381</td>
<td>109,341</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Depreciation and impairment</th>
<th>£</th>
<th>£</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td>At 1 January 2018</td>
<td>298,809</td>
<td>15,098</td>
<td>90,083</td>
</tr>
<tr>
<td>Depreciation charged in the year</td>
<td>22,609</td>
<td>5,015</td>
<td>3,354</td>
</tr>
<tr>
<td>At 31 December 2018</td>
<td>321,418</td>
<td>20,113</td>
<td>93,437</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Carrying amount</th>
<th>£</th>
<th>£</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td>At 31 December 2018</td>
<td>817,535</td>
<td>12,268</td>
<td>15,904</td>
</tr>
<tr>
<td>At 31 December 2017</td>
<td>831,644</td>
<td>17,283</td>
<td>12,013</td>
</tr>
</tbody>
</table>

14 Financial instruments

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Carrying amount of financial assets</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Debt instruments measured at amortised cost</td>
<td>24,402</td>
<td>23,359</td>
</tr>
</tbody>
</table>

| Carrying amount of financial liabilities | £        | £        |
| Measured at amortised cost            | 9,307    | 17,972   |

15 Debtors

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amounts falling due within one year:</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Trade debtors</td>
<td>4,436</td>
<td>3,393</td>
</tr>
<tr>
<td>Other debtors</td>
<td>19,966</td>
<td>21,176</td>
</tr>
<tr>
<td></td>
<td>24,402</td>
<td>24,569</td>
</tr>
</tbody>
</table>
RANDALSTOWN ARCHES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

16 Loans and overdrafts

<table>
<thead>
<tr>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Bank overdrafts</td>
<td>16</td>
</tr>
<tr>
<td>Payable within one year</td>
<td>16</td>
</tr>
</tbody>
</table>

17 Creditors: amounts falling due within one year

<table>
<thead>
<tr>
<th>Notes</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Bank overdrafts</td>
<td>16</td>
<td>16</td>
</tr>
<tr>
<td>Other taxation and social security</td>
<td>4,789</td>
<td>4,374</td>
</tr>
<tr>
<td>Payments received on account</td>
<td>3,260</td>
<td>2,980</td>
</tr>
<tr>
<td>Trade creditors</td>
<td>2,301</td>
<td>2,703</td>
</tr>
<tr>
<td>Accruals and deferred income</td>
<td>3,640</td>
<td>3,640</td>
</tr>
<tr>
<td></td>
<td>14,096</td>
<td>22,346</td>
</tr>
</tbody>
</table>

18 Analysis of net assets between funds

<table>
<thead>
<tr>
<th>Unrestricted</th>
<th>Restricted</th>
<th>Total</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>2018</td>
<td>2018</td>
<td>2018</td>
<td>2017</td>
</tr>
<tr>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Fund balances at 31 December 2018 are represented by:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tangible assets</td>
<td>845,707</td>
<td>-</td>
<td>845,707</td>
</tr>
<tr>
<td>Current assets/(liabilities)</td>
<td>49,047</td>
<td>-</td>
<td>49,047</td>
</tr>
<tr>
<td></td>
<td>894,754</td>
<td>-</td>
<td>894,754</td>
</tr>
</tbody>
</table>

19 Audit report information

The auditor’s report was unqualified.

Mrs Amanda Harbinson (Senior Statutory Auditor)
Corrigan CA Limited

Chartered Accountants
Statutory Auditor
RANDALSTOWN ARCHES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

20 Movement in funds

<table>
<thead>
<tr>
<th>Fund</th>
<th>At 01/01/18</th>
<th>Incoming Resources</th>
<th>Resources Expended</th>
<th>Transfers At 31/12/18</th>
<th>£</th>
<th>£</th>
<th>£</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted</td>
<td>59,767</td>
<td>94,901</td>
<td>129,639</td>
<td>20,029</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Designated</td>
<td>860,940</td>
<td>0</td>
<td>0</td>
<td>860,940</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Restricted</td>
<td>2,732,813</td>
<td>75,782</td>
<td>10,876</td>
<td>8,765</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Totals</td>
<td>923,439</td>
<td>176,736</td>
<td>205,421</td>
<td>894,754</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Unrestricted designated reserves are designated by the Trustees and represent the Charity's Investment in fixed assets.

21 Securities & Charges

Northern Bank Limited holds a mortgage or charge against 38-40 Main Street for securing all monies now due, or hereafter to become due or from time to time accruing.

Antrim Borough Council holds an agreement and mortgage of £55,000 against 38-40 Main Street for securing all monies now due, or hereafter to become due or from time to time accruing.

The Department for Social Development holds a mortgage or charge debenture of £100,000 against 38-40 Main Street for securing all monies now due, or hereafter to become due or from time to time accruing.

International Fund For Ireland holds a charge against 9 John Street for securing all monies now due, or hereafter to become due or from time to time accruing.

The Department for Social Development holds a supplemental debenture against 38-40 Main Street for all payments now due or becoming due and owing by the Company under Letter of Offer 3/12/2001.

Big Lottery Fund holds a mortgage or charge of £162,352 against 38-40 Main Street for securing all monies now due, or hereafter to become due or from time to time accruing.

Antrim Borough Council holds a mortgage and charge against 9 John Street for all monies and liabilities now or at any time or times hereafter due or owing or incurred by the Company and together also with all charges, costs and expenses payable in connection with enforcement of this security.

22 Related party transactions

During the financial year there were sundry purchases from vendors related to trustees of the charity but all of these were carried out on an arm’s length basis. No discounts were given or received in any such transaction.
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