

Registration number 738046

Corris Caravan Park Limited
Abbreviated accounts
for the year ended 31 December 2009



Corris Caravan Park Limited

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Corris Caravan Park Limited

**Abbreviated balance sheet
as at 31 December 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		189,518		202,758
Current assets					
Stocks		150,725		122,700	
Debtors		2,241		2,140	
Cash at bank and in hand		158,097		154,803	
		<u>311,063</u>		<u>279,643</u>	
Creditors: amounts falling due within one year		(28,996)		(30,950)	
Net current assets			<u>282,067</u>		<u>248,693</u>
Total assets less current liabilities			471,585		451,451
Provisions for liabilities			<u>(2,953)</u>		<u>(1,046)</u>
Net assets			<u>468,632</u>		<u>450,405</u>
Capital and reserves					
Called up share capital	3		22,000		22,000
Revaluation reserve			108,435		108,435
Profit and loss account			338,197		319,970
Shareholders' funds			<u>468,632</u>		<u>450,405</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Corris Caravan Park Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2009 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 31 August 2010 and signed on its behalf by

**G R Bull
Director**



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The notes on pages 3 to 4 form an integral part of these financial statements.

Corris Caravan Park Limited

Notes to the abbreviated financial statements for the year ended 31 December 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Freehold buildings	-	Straight line over 50 years
Plant and machinery	-	25% Reducing balance
Motor vehicles	-	25% Reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Corris Caravan Park Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2009**

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost/revaluation			
At 1 January 2009	10,971	274,435	285,406
Additions	-	17,296	17,296
Disposals	-	(10,900)	(10,900)
At 31 December 2009	<u>10,971</u>	<u>280,831</u>	<u>291,802</u>
Depreciation			
At 1 January 2009	10,971	71,677	82,648
On disposals	-	(7,452)	(7,452)
Charge for year	-	27,088	27,088
At 31 December 2009	<u>10,971</u>	<u>91,313</u>	<u>102,284</u>
Net book values			
At 31 December 2009	-	189,518	189,518
At 31 December 2008	<u>-</u>	<u>202,758</u>	<u>202,758</u>
3. Share capital			
		2009	2008
		£	£
Authorised			
22,000 Ordinary shares of 1 each		<u>22,000</u>	<u>22,000</u>
Allotted, called up and fully paid			
22,000 Ordinary shares of 1 each		<u>22,000</u>	<u>22,000</u>
Equity Shares			
22,000 Ordinary shares of 1 each		<u>22,000</u>	<u>22,000</u>
4. Transaction with directors			
	£	Date made	Date repaid
During the year the following loans were made to the directors			
G Bull	3,600	01/05/09	12/05/09
G Bull	4,000	24/08/09	11/09/09
S Travers	4,075	16/11/09	24/11/09
In all cases these loans were partly offset by credit balances on their directors' accounts			