

5 THURLOW TERRACE LTD

Company number: 02563146

**DIRECTORS' REPORT**

The Directors hereby submit the Annual Report and Accounts of the Company for the year ended **30th November 1998**.

**Directors:**

The Directors of the Company during the financial year and their interests in shares of the Company were:

|                        |                |   |
|------------------------|----------------|---|
| Peter Stanley Grainger | No. of shares: | 2 |
| Vivienne Sarah Constad | No. of shares: | 2 |
| Penelope Jayne Brown   | No. of shares: | 2 |

**Company Secretary:**

Peter Stanley Grainger

**Registered Office:**

5 Thurlow Terrace  
London  
NW5 4JB



5, THURLOW TERRACE LTD

BALANCE SHEET AS AT 30 NOVEMBER 1998

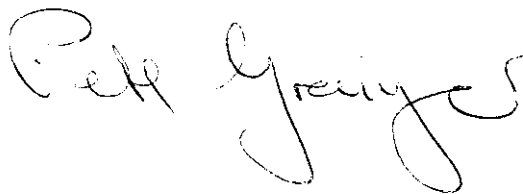
|                              | £    |
|------------------------------|------|
| <i>Current Assets</i>        |      |
| Other debtors                | 6    |
|                              | ---- |
| Financed by:                 |      |
| <i>Capital and reserves</i>  |      |
| Authorised:                  |      |
| 6 ordinary shares of £1 each | 6    |
|                              | ---- |
| Issued and fully paid:       |      |
| 6 ordinary shares of £1 each | 6    |
|                              | ---- |

During the above financial year, the Company has not traded and there has been no income or expenditure, and therefore no change in the Company's position has arisen. Any expenses have been met by the Director's personally.

The Company was dormant within the meaning of the section 252(5) of the Companies Act 1985 throughout the financial period ended 30 November 1998.

A Special Resolution was passed on 28 November 1992 to exclude section 384 of the Companies act applying to the Company.

Signed on behalf of the Directors



Company Secretary

Dated: 31 March 2000