

COMPANY REGISTRATION NUMBER SC024958

DALMUNZIE LIMITED
ABBREVIATED ACCOUNTS
30 NOVEMBER 2015



DIAMOND FINANCIAL (SCOTLAND) LTD

Chartered Certified Accountants
Commercial Bank Buildings
Market Square
Duns
Berwickshire
TD11 3AL

DALMUNZIE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2015

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DALMUNZIE LIMITED
ABBREVIATED BALANCE SHEET
30 NOVEMBER 2015

	Note	2015	2014
		£	£
FIXED ASSETS	2		
Tangible assets		150,202	149,780
Investments		100	100
		<u>150,302</u>	<u>149,880</u>
CURRENT ASSETS			
Stocks		1,791	2,001
Debtors		6,340	5,466
Cash at bank and in hand		60,835	98,413
		<u>68,966</u>	<u>105,880</u>
CREDITORS: Amounts falling due within one year		<u>8,868</u>	<u>14,406</u>
NET CURRENT ASSETS		<u>60,098</u>	<u>91,474</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>210,400</u>	<u>241,354</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	49,400	49,400
Profit and loss account		161,000	191,954
SHAREHOLDERS' FUNDS		<u>210,400</u>	<u>241,354</u>

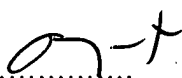
For the year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 7 Jun 2016 and are signed on their behalf by:



 Sir H Angest
 Director

Company Registration Number: SC024958

The notes on pages 2 to 3 form part of these abbreviated accounts.

DALMUNZIE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% reducing balance
Fixtures & Fittings	-	25% reducing balance
Motor Vehicles	-	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

DALMUNZIE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2015

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 December 2014	210,314	100	210,414
Additions	6,917	-	6,917
Disposals	(33,283)	-	(33,283)
At 30 November 2015	<u>183,948</u>	<u>100</u>	<u>184,048</u>
DEPRECIATION			
At 1 December 2014	60,534	-	60,534
Charge for year	1,465	-	1,465
On disposals	(28,253)	-	(28,253)
At 30 November 2015	<u>33,746</u>	<u>-</u>	<u>33,746</u>
NET BOOK VALUE			
At 30 November 2015	<u>150,202</u>	<u>100</u>	<u>150,302</u>
At 30 November 2014	<u>149,780</u>	<u>100</u>	<u>149,880</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>49,400</u>	<u>49,400</u>	<u>49,400</u>	<u>49,400</u>