

Company Registration No. 06460890 (England and Wales)

A F H 2008 LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

A F H 2008 LIMITED

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A F H 2008 LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 DECEMBER 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Investments	2		3,651,230		3,851,230
Current assets					
Debtors		28		28	
Cash at bank and in hand		4,339		11,881	
		<u>4,367</u>		<u>11,909</u>	
Creditors: amounts falling due within one year		<u>(137,763)</u>		<u>(91,486)</u>	
Net current liabilities			<u>(133,396)</u>		<u>(79,577)</u>
Total assets less current liabilities			3,517,834		3,771,653
Creditors: amounts falling due after more than one year			<u>(2,942,899)</u>		<u>(3,392,879)</u>
			<u>574,935</u>		<u>378,774</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			574,934		378,773
Shareholders' funds			<u>574,935</u>		<u>378,774</u>

A F H 2008 LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2015

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 September 2016

A F Hunt
Director

Company Registration No. 06460890

A F H 2008 LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

A F H 2008 LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2015**

2 Fixed assets	Investments
	£
Cost	
At 1 January 2015 & at 31 December 2015	5,001,230
	<hr/>
Depreciation	
At 1 January 2015	1,150,000
Charge for the year	200,000
	<hr/>
At 31 December 2015	1,350,000
	<hr/>
Net book value	
At 31 December 2015	3,651,230
	<hr/> <hr/>
At 31 December 2014	3,851,230
	<hr/> <hr/>

The investments represent £5,150,000 of 5% variable rate guaranteed loan notes purchased for £5,750,000 in April 2008 from the director that were originally issued by A.F. Hunt (Builders) Holdings Limited during March 2005.

The loan notes may be redeemed, at par, in tranches of no more than £50,000, on the agreed quarter dates being 31 March, 30 June, 30 September and 31 December.

The loan notes are secured on certain investment properties held by A. F. Hunt (Builders) Holdings Limited.

Any outstanding loan notes will be redeemed at par on the earlier of the sale of these investment properties, held by A.F. Hunt (Builders) Holdings Limited, or at maturity on 31 December 2025.

In the event that the proceeds of the sale of the investment properties exceeds a net £6,000,000, an amount equal to the excess shall be due to A F H 2008 Limited.

The loan notes were subject to a revaluation in 2010 which reduced the carrying value by £748,770.

3 Share capital	2015	2014
	£	£
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
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A F H 2008 LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2015**

4 Related party relationships and transactions

Directors loans

Transactions in relation to loans from/(to) directors during the year are aggregated in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
A F Hunt -	-	3,392,879	24,000	-	473,980	2,942,899
		<u>3,392,879</u>	<u>24,000</u>	<u>-</u>	<u>473,980</u>	<u>2,942,899</u>

The balance owed to the director is included within other creditors falling due after more than one year.

Other transactions

During the year the following transactions took place with A.F. Hunt (Builders) Holdings Limited and it's wholly owned subsidiary A.F. Hunt (Builders) Limited, a group in which A F Hunt, director, is considered to have effective control of certain investment properties.

£200,000 (2014 - £150,000) was received from the group in respect of redemption of the 5% variable rate guaranteed loan notes detailed in note 5 to the accounts.

£230,142 (2014 - £172,606) was received from the group in respect of interest due on the 5% variable rate guaranteed loan notes.

Included in other creditors is £86,201 (2014 - £46,360) which represents the amount of interest due on the 5% variable rate guaranteed loan notes overpaid at the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.