THE ROYAL EASTBOURNE GOLF CLUB, LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016
Company Registration No. 00132651 (England and Wales)
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THE ROYAL EASTBOURNE GOLF CLUB, LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

<table>
<thead>
<tr>
<th>Notes</th>
<th>2016</th>
<th></th>
<th>2015</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
</tbody>
</table>

Fixed assets

Tangible assets  
2  
252,049  

Investments
2  
120  

Current assets

Stocks
5,792  

Debtors  
45,276  

Cash at bank and in hand
355,345  

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406,413  

Creditors: amounts falling due within one year
(410,445)  

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Net current liabilities
(4,032)  

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Total assets less current liabilities
248,137  

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Creditors: amounts falling due after more than one year
-  

---
248,137  

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Capital and reserves
Revaluation reserve
72,457  

Profit and loss account
175,680  

Members' funds
248,137  

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243,182  

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THE ROYAL EASTBOURNE GOLF CLUB, LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27.10.16

Mr R. Ballach
Director

Company Registration No. 00132651
THE ROYAL EASTBOURNE GOLF CLUB, LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention
The financial statements are prepared under the historical cost convention modified to include the revaluation of the Club's trophies and memorabilia and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards
The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover
Turnover represents amounts receivable for goods and services from ordinary activities net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

- Fixtures, fittings & equipment: Straight line over 5 - 15 years

1.5 Leasing and hire purchase commitments
Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Investments
Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Stock
Stock is valued at the lower of cost and net realisable value.
THE ROYAL EASTBOURNE GOLF CLUB, LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

<table>
<thead>
<tr>
<th></th>
<th>Tangible assets</th>
<th>Investments</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cost or valuation</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 1 April 2015</td>
<td>825,954</td>
<td>-</td>
<td>825,954</td>
</tr>
<tr>
<td>Additions</td>
<td>20,581</td>
<td>120</td>
<td>20,701</td>
</tr>
<tr>
<td>Disposals</td>
<td>(30,745)</td>
<td>-</td>
<td>(30,745)</td>
</tr>
<tr>
<td>Total</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>At 31 March 2016</td>
<td>815,790</td>
<td>120</td>
<td>815,910</td>
</tr>
<tr>
<td>Depreciation</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 1 April 2015</td>
<td>543,134</td>
<td>-</td>
<td>543,134</td>
</tr>
<tr>
<td>On disposals</td>
<td>(30,745)</td>
<td>-</td>
<td>(30,745)</td>
</tr>
<tr>
<td>Charge for the year</td>
<td>51,352</td>
<td>-</td>
<td>51,352</td>
</tr>
<tr>
<td>Total</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>At 31 March 2016</td>
<td>563,741</td>
<td>-</td>
<td>563,741</td>
</tr>
<tr>
<td>Net book value</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 31 March 2016</td>
<td>252,049</td>
<td>120</td>
<td>252,169</td>
</tr>
<tr>
<td>At 31 March 2015</td>
<td>282,820</td>
<td>-</td>
<td>282,820</td>
</tr>
</tbody>
</table>

Holdings of more than 20%
The company holds more than 20% of the share capital of the following companies:

<table>
<thead>
<tr>
<th>Company</th>
<th>Country of registration or incorporation</th>
<th>Shares held</th>
</tr>
</thead>
<tbody>
<tr>
<td>Subsidiary undertakings</td>
<td></td>
<td></td>
</tr>
<tr>
<td>REGC Trading Ltd</td>
<td>England &amp; Wales</td>
<td>100.00</td>
</tr>
</tbody>
</table>

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

<table>
<thead>
<tr>
<th>Principal activity</th>
<th>Capital and reserves 2016</th>
<th>Profit/(loss) for the year 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>REGC Trading Ltd</td>
<td>(1,302)</td>
<td>(1,422)</td>
</tr>
</tbody>
</table>