

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014
FOR
A GRIGG PLASTERING LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2014**

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A GRIGG PLASTERING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014**

DIRECTORS: A Grigg
M L Grigg

SECRETARY: First Instance Secretariat Ltd

REGISTERED OFFICE: Sovereign House
22 Shelley Road
WORTHING
West Sussex
BN11 1TU

REGISTERED NUMBER: 04782402 (England and Wales)

ACCOUNTANTS: Monetaire
Sovereign House
22 Shelley Road
WORTHING
West Sussex
BN11 1TU

A GRIGG PLASTERING LIMITED (REGISTERED NUMBER: 04782402)

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2014**

The directors present their report with the financial statements of the company for the year ended 31 March 2014.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of plastering contracting services.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2013 to the date of this report.

A Grigg
M L Grigg

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

First Instance Secretariat Ltd - Secretary

13 August 2014

A GRIGG PLASTERING LIMITED (REGISTERED NUMBER: 04782402)

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014**

	Notes	2014 £	2013 £
TURNOVER	2	77,582	55,750
Cost of sales		<u>30,787</u>	<u>16,850</u>
GROSS PROFIT		46,795	38,900
Administrative expenses		<u>15,323</u>	<u>15,921</u>
OPERATING PROFIT	3	31,472	22,979
Interest receivable and similar income		<u>-</u>	<u>10</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		31,472	22,989
Tax on profit on ordinary activities	4	<u>6,709</u>	<u>5,107</u>
PROFIT FOR THE FINANCIAL YEAR		<u>24,763</u>	<u>17,882</u>

The notes form part of these financial statements

A GRIGG PLASTERING LIMITED (REGISTERED NUMBER: 04782402)

**BALANCE SHEET
31 MARCH 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	6		5,755		7,673
CURRENT ASSETS					
Debtors	7	2,311		1,342	
Cash at bank		<u>30,071</u>		<u>34,693</u>	
		32,382		36,035	
CREDITORS					
Amounts falling due within one year	8	<u>37,650</u>		<u>42,984</u>	
NET CURRENT LIABILITIES			<u>(5,268)</u>		<u>(6,949)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>487</u>		<u>724</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account	10		<u>387</u>		<u>624</u>
SHAREHOLDERS' FUNDS			<u>487</u>		<u>724</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 13 August 2014 and were signed on its behalf by:

A Grigg - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

3. OPERATING PROFIT

The operating profit is stated after charging:

	2014	2013
	£	£
Depreciation - owned assets	<u>1,918</u>	<u>2,558</u>
Directors' remuneration and other benefits etc	<u>7,696</u>	<u>7,485</u>

4. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2014	2013
	£	£
Current tax:		
UK corporation tax	6,750	5,150
Prior year tax adjustment	<u>(41)</u>	<u>(43)</u>
Tax on profit on ordinary activities	<u>6,709</u>	<u>5,107</u>

5. DIVIDENDS

	2014	2013
	£	£
Interim	<u>25,000</u>	<u>17,500</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2013 and 31 March 2014	<u>17,328</u>
DEPRECIATION	
At 1 April 2013	9,655
Charge for year	<u>1,918</u>
At 31 March 2014	<u>11,573</u>
NET BOOK VALUE	
At 31 March 2014	<u>5,755</u>
At 31 March 2013	<u>7,673</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Trade debtors	2,046	-
Other debtors	<u>265</u>	<u>1,342</u>
	<u>2,311</u>	<u>1,342</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Trade creditors	-	18
Taxation and social security	6,583	5,150
Other creditors	<u>31,067</u>	<u>37,816</u>
	<u>37,650</u>	<u>42,984</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2014	2013
Number:	Class:	Nominal value:	£	£
100	£1 Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

10. RESERVES

	Profit and loss account £
At 1 April 2013	624
Profit for the year	24,763
Dividends	<u>(25,000)</u>
At 31 March 2014	<u>387</u>

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year dividends of £12,500 (2013 - £8,750) each were paid to A. Grigg and M. Grigg.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.