Abbreviated Unaudited Accounts for the Year Ended 30 September 2016

for

Merseyside Metal Services Limited

Haines Watts
3rd Floor Pacific Chambers
11-13 Victoria Street
Liverpool
Merseyside
L2 5QQ
## Contents of the Abbreviated Accounts
for the Year Ended 30 September 2016

<table>
<thead>
<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Company Information</td>
<td>1</td>
</tr>
<tr>
<td>Abbreviated Balance Sheet</td>
<td>2</td>
</tr>
<tr>
<td>Notes to the Abbreviated Accounts</td>
<td>4</td>
</tr>
</tbody>
</table>
Merseyside Metal Services Limited

Company Information
for the Year Ended 30 September 2016

DIRECTORS: C D Thompson
D J Thompson

SECRETARY: E T Edmunds

REGISTERED OFFICE: 36 Lord Street
Birkenhead
Merseyside
CH41 1BJ

REGISTERED NUMBER: 01832058

ACCOUNTANTS: Haines Watts
3rd Floor Pacific Chambers
11-13 Victoria Street
Liverpool
Merseyside
L2 5QQ
Merseyside Metal Services Limited (Registered number: 01832058)

Abbreviated Balance Sheet
30 September 2016

<table>
<thead>
<tr>
<th>Notes</th>
<th>30.9.16</th>
<th>30.9.15</th>
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<tbody>
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<td></td>
<td>£</td>
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**FIXED ASSETS**
Tangible assets 2 299,973 313,601

**CURRENT ASSETS**
Stocks 380,754 427,293
Debtors 616,689 618,091
Cash at bank and in hand 362,694 533,718

1,360,137 1,579,102

**CREDITORS**
Amounts falling due within one year 758,833 667,873

**NET CURRENT ASSETS** 601,304 911,229

**TOTAL ASSETS LESS CURRENT LIABILITIES** 901,277 1,224,830

**PROVISIONS FOR LIABILITIES** 21,564 21,890

**NET ASSETS** 879,713 1,202,940

**CAPITAL AND RESERVES**
Called up share capital 3 220 220
Revaluation reserve 120,255 120,255
Profit and loss account 759,238 1,082,465

**SHAREHOLDERS’ FUNDS** 879,713 1,202,940

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts
Merseyside Metal Services Limited (Registered number: 01832058)

Abbreviated Balance Sheet - continued
30 September 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 June 2017 and were signed on its behalf by:

D J Thompson - Director

The notes form part of these abbreviated accounts

Page 3
1. **ACCOUNTING POLICIES**

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Land and buildings: 2% on cost
- Plant and machinery etc: 25% on cost, 20% on cost and 10% on cost

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.
2. **TANGIBLE FIXED ASSETS**

   **COST**
   - At 1 October 2015: £884,775
   - Additions: £38,747
   - Disposals: (£27,730)
   - At 30 September 2016: £895,792

   **DEPRECIATION**
   - At 1 October 2015: £571,174
   - Charge for year: £52,375
   - Eliminated on disposal: (£27,730)
   - At 30 September 2016: £595,819

   **NET BOOK VALUE**
   - At 30 September 2016: £299,973
   - At 30 September 2015: £313,601

3. **CALLED UP SHARE CAPITAL**

   Allotted, issued and fully paid:
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<tr>
<th>Number</th>
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4. **ULTIMATE CONTROLLING PARTIES**

   The ultimate controlling parties are the directors, CD Thompson and DJ Thompson.
This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.