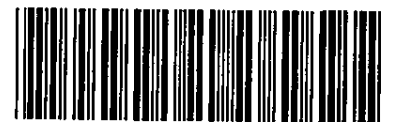


A & C Accounting & Consultancy Limited

**Abbreviated Financial Statements
For the year ended 28th. February, 2011**

Company No. 3318523 (England and Wales)

WEDNESDAY



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04/01/2012
COMPANIES HOUSE

A & C Accountancy & Consulting Limited

Company Information

Directors	Antonella Poretti Hans Dermont
Secretary	LS Business Services Limited
Company Number	3318523 (England and Wales)
Registered Office	S 404 ,Albany House, 324-6 Regent Street, London W1B 3HH

A & C Accounting & Consultancy Limited.

Contents

	Page
Directors report	4
Abbreviated Balance Sheet.	5
Notes to the Abbreviated Financial Statements	6-7
Detailed trading, profit and loss account	8

A & C Accounting & Consultancy Limited.
Report of the Directors
For the year ended 28th. February, 2011

The Directors present their report with the financial statements of the company for the year ended **28th. February, 2011**

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of translating technical documents in various languages

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the accompanying financial statements. The Company Revenue increased by 10% with gross profits unchanged

DIVIDENDS

Dividends of €23k have been distributed during the year ending 28th February, 2011

DIRECTORS

The Director during the year were -

Ms Antonella Poretti

Mr Hans Dermont

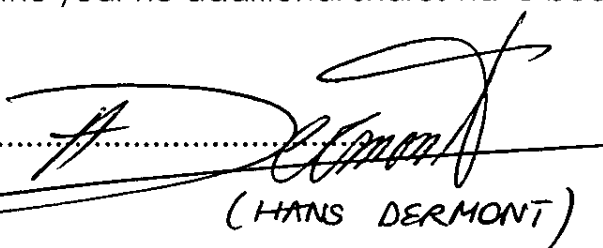
The Directors do not hold any shares in the business

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime

SHARES

During the year no additional shares have been issued

Signed:.....
Director



(HANS DERMONT)

A & C Accounting & Consultancy Limited
Abbreviated Balance Sheet
As at 28th. February

		2011	2011	2010	2010
		€	€	€	€
Fixed Assets	<u>Notes</u>				
Trademark	1	3,300		3,300	
Current Assets					
Cash at Bank & in Hand			2,078		14,550
Debtors	2		206,920		212,200
			<u>208,998</u>		<u>226,749</u>
Creditors					
Amounts due within 1 year	3		-167,904		-164,861
Net Current Assets			<u>41,095</u>		<u>61,889</u>
Net Assets			<u><u>44,395</u></u>		<u><u>65,189</u></u>
Capital & Reserves					
Called up Share Capital	4	3		3	
Profit & Loss account		44,392		65,186	
			<u><u>44,395</u></u>		<u><u>65,189</u></u>

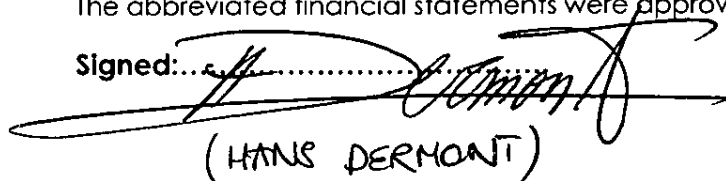
For the financial year-ending 28th February, 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the year-end and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the Company

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The abbreviated financial statements were approved by the Board on 22/12/11

Signed:.....


 (HANS DERMONT)

A & C Accounting & Consultancy Limited
Notes to the abbreviated financial statements
For the year-ended 28th February, 2011

1 Accounting policies

The following accounting policies have been applied consistently in dealing with terms which are considered material in relation to the company's abbreviated financial statements

1.1 Accounting conventions

The abbreviated financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards

1.2 Foreign Currency translation

Translations in foreign currencies are recorded using the rate of exchange ruling at the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated into Euros using the rates of exchange ruling at the balance sheet date. Gains or losses on translations are included in the profit and loss account

1.3 Turnover

Turnover is the total amount receivable by the company for the services provided excluding VAT

A&C Accounting & Consultancy Limited
Notes to the abbreviated financial statements
For the year-ended 28th. February,

	2011	2010
	€	€
1. Investments		
Trade Mark	3,300	3,300
2. Debtors		
Trade Debtors	177,040	193,605
Other Debtor	2,729	3,467
Prepayments	27,150	15,128
	<u>206,919</u>	<u>212,200</u>
3 Creditors		
Trade creditors	166,000	161,700
Accruals	1,317	1,954
Corporation taxes	587	1,207
	<u>167,904</u>	<u>164,861</u>
4. Share Capital		
Authorised		
1,000 ordinary shares of £1 each	1,150	1,120
Allotted, called up		
2 ordinary shares of £1 each	3	3
5 Exchange rates		
£1 = Euro	1 15	1 12

A & C Accounting & Consultancy Ltd.
Detailed Trading, Profit and Loss Account
for the Year ended 28th. February

	2011	2011	2010	2010
	€	€	€	€
Fees		24,873		55,728
Interest Income		0		0
Other Income		31,534		29,123
Cost of sales		-50,850		-75,700
Gross Profits		<u>5,557</u>		<u>9,151</u>
Administrative Expenses				
Exchange differences	-88		0	
Bank charges	525		327	
Accountancy fees	650		762	
Administrative expenses	1,676		2,314	
Wages & Salaries	0		0	
		<u>-2,764</u>		<u>-3,403</u>
Operating Profits for the year		<u>2,793</u>		<u>5,748</u>
Before taxation				
Taxation		<u>-587</u>		<u>-1,207</u>
Profits after taxation		<u>2,206</u>		<u>4,541</u>
Profits for year after divs/tax		2,206		4,541
Accumulated profits brought forward		65,186		60,645
Dividends paid		-23,000		
Accumulated profits carried forward		<u>44,393</u>		<u>65,186</u>