

**Abbreviated Unaudited Accounts
for the year ended 29 February 2012
for
Nick Edwards Contracts Limited**

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for the year ended 29 February 2012**

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Nick Edwards Contracts Limited
Company Information
for the year ended 29 February 2012

DIRECTOR: N Edwards

SECRETARY: M Edwards

REGISTERED OFFICE: Lymore Villa
162A London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

REGISTERED NUMBER: 05719646 (England and Wales)

ACCOUNTANTS: Slaters Chartered Accountants
Lymore Villa
162A London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Nick Edwards Contracts Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Nick Edwards Contracts Limited for the year ended 29 February 2012 on pages to from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Nick Edwards Contracts Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Nick Edwards Contracts Limited and state those matters that we have agreed to state to the director of Nick Edwards Contracts Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Nick Edwards Contracts Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Nick Edwards Contracts Limited. You consider that Nick Edwards Contracts Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Nick Edwards Contracts Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

This report is made solely to the company's members as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our accountancy work for this report.

Slaters Chartered Accountants
Lymore Villa
162A London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

20 August 2012

Nick Edwards Contracts Limited (Registered number: 05719646)

Abbreviated Balance Sheet
29 February 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		49,700		53,250
Tangible assets	3		<u>64,326</u>		<u>74,774</u>
			114,026		128,024
CURRENT ASSETS					
Stocks		21,418		13,478	
Debtors		101,924		46,227	
Cash at bank		<u>108,869</u>		<u>178,884</u>	
		232,211		238,589	
CREDITORS					
Amounts falling due within one year		<u>39,014</u>		<u>101,112</u>	
NET CURRENT ASSETS					
			<u>193,197</u>		<u>137,477</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>307,223</u>		<u>265,501</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>307,221</u>		<u>265,499</u>
SHAREHOLDERS' FUNDS					
			<u>307,223</u>		<u>265,501</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 August 2012 and were signed by:

N Edwards - Director

Notes to the Abbreviated Accounts
for the year ended 29 February 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoice value of services provided, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011 and 29 February 2012	<u>71,000</u>
AMORTISATION	
At 1 March 2011	17,750
Amortisation for year At 29 February 2012	<u>3,550</u>
NET BOOK VALUE	<u>21,300</u>
At 29 February 2012	<u>49,700</u>
At 28 February 2011	<u>53,250</u>

Notes to the Abbreviated Accounts - continued
for the year ended 29 February 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011	138,807
Additions	11,121
Disposals	<u>(12,545)</u>
At 29 February 2012	<u>137,383</u>
DEPRECIATION	
At 1 March 2011	64,033
Charge for year	17,599
Eliminated on disposal	<u>(8,575)</u>
At 29 February 2012	<u>73,057</u>
NET BOOK VALUE	
At 29 February 2012	<u>64,326</u>
At 28 February 2011	<u>74,774</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal	2012	2011
Number:	Class:	value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 29 February 2012 and 28 February 2011:

	2012 £	2011 £
N Edwards		
Balance outstanding at start of year	(54,177)	(98,685)
Amounts advanced	257,591	72,000
Amounts repaid	(115,686)	(27,492)
Balance outstanding at end of year	<u>87,728</u>	<u>(54,177)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.