

Registered Number 01893312

HAYES & PARTNERS LIMITED

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	30,058	32,326
		<u>30,058</u>	<u>32,326</u>
Current assets			
Debtors		141,883	128,152
Cash at bank and in hand		363,634	369,771
		<u>505,517</u>	<u>497,923</u>
Creditors: amounts falling due within one year		(248,120)	(117,199)
Net current assets (liabilities)		<u>257,397</u>	<u>380,724</u>
Total assets less current liabilities		<u>287,455</u>	<u>413,050</u>
Creditors: amounts falling due after more than one year		(200,000)	(59,797)
Provisions for liabilities		(5,138)	(5,433)
Total net assets (liabilities)		<u>82,317</u>	<u>347,820</u>
Capital and reserves			
Called up share capital	3	2,000	2,000
Other reserves		3,000	3,000
Profit and loss account		77,317	342,820
Shareholders' funds		<u>82,317</u>	<u>347,820</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 September 2016

And signed on their behalf by:

Mrs E Hall, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover comprises the value of services provided and disbursements recharged to clients (stated net of Value Added Tax).

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Property improvements Over the term of the lease

Fixtures, fittings and equipment Over 10 years

Computer software Over 4 years

Other accounting policies

Work in progress

Work in progress represents the value of work performed on behalf of clients not invoiced at the balance sheet date.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

"Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term."

Pensions

The company contributes to pension schemes for both its directors and staff. The cost of contributions made by the company to the scheme are charged to profit and loss account as incurred.

2 Tangible fixed assets

	<i>£</i>
Cost	
At 1 May 2015	146,541
Additions	6,068
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>152,609</u>
Depreciation	
At 1 May 2015	114,215
Charge for the year	8,336
On disposals	-
At 30 April 2016	<u>122,551</u>
Net book values	
At 30 April 2016	<u>30,058</u>
At 30 April 2015	<u>32,326</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
2,000 Ordinary shares of £1 each	2,000	2,000

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