

**Registered Number 00869012**

**A.&M.MANGNALL LIMITED**

**Abbreviated Accounts**

**28 February 2010**

## Balance Sheet as at 28 February 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	<u>7,613</u>	<u>8,459</u>
Total fixed assets		7,613	8,459
<b>Current assets</b>			
Stocks	3	1,200	1,000
Debtors		5,007	7,780
Cash at bank and in hand		26,461	21,738
Total current assets		<u>32,668</u>	<u>30,518</u>
<b>Creditors: amounts falling due within one year</b>		(27,270)	(28,451)
Net current assets		5,398	2,067
Total assets less current liabilities		<u>13,011</u>	<u>10,526</u>
Accruals and deferred income		(9,900)	(9,900)
Total net Assets (liabilities)		3,111	626
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		<u>3,011</u>	<u>526</u>
Shareholders funds		<u>3,111</u>	<u>626</u>

- a. For the year ending 28 February 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 November 2010

And signed on their behalf by:

D A Mangnall, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 28 February 2010

**1 Accounting policies**

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of goods sold during the year.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings                      10.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 28 February 2009	24,453
additions	
disposals	
revaluations	
transfers	
At 28 February 2010	<u>24,453</u>
Depreciation	
At 28 February 2009	15,994
Charge for year	846
on disposals	
At 28 February 2010	<u>16,840</u>
Net Book Value	
At 28 February 2009	8,459
At 28 February 2010	<u>7,613</u>

**3 Stocks**

Stock is valued at the lower of cost and net realisable value.

**4 Share capital**

	2010	2009
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100

Allotted, called up and fully paid:

100 Ordinary of £1.00 each

100

100

**5 Transactions with directors**

Included in other creditors is an amount of £3,211 (2009 £3,214) due from the company to D Mangnall, and an amount of £250 (2009 £500) due from the company to A Mangnall. The reduction in amount is due to the repayment of amounts owed in the year.

**6 Related party disclosures**

Included in Creditors is £20,278 (2009 £20,278) due to Keyglory Limited, a company wholly owned by D Mangnall. There were no purchases from this company in either 2009 or 2010.