

REGISTERED NUMBER: 05055621 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2016

FOR

A FLETCHER & SONS LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2016**

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A FLETCHER & SONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2016

DIRECTOR: A D J Fletcher

SECRETARY: Mrs W Fletcher

REGISTERED OFFICE: 148 Commercial Road
Totton
Southampton
SO40 3AA

REGISTERED NUMBER: 05055621 (England and Wales)

ACCOUNTANTS: R A Vowles & Co
Chartered Accountants
148 Commercial Road
Totton
Southampton
Hampshire
S040 3AA

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		28,524		32,441
CURRENT ASSETS					
Stocks		5,325		5,760	
Debtors		109,012		31,858	
Cash at bank		<u>52,059</u>		<u>10,866</u>	
		166,396		48,484	
CREDITORS					
Amounts falling due within one year		<u>137,266</u>		<u>54,087</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>29,130</u>		<u>(5,603)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			57,654		26,838
CREDITORS					
Amounts falling due after more than one year			(8,813)		(16,063)
PROVISIONS FOR LIABILITIES			<u>(5,371)</u>		<u>(5,791)</u>
NET ASSETS			<u>43,470</u>		<u>4,984</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>43,469</u>		<u>4,983</u>
SHAREHOLDERS' FUNDS			<u>43,470</u>		<u>4,984</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A FLETCHER & SONS LIMITED (REGISTERED NUMBER: 05055621)

ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 November 2016 and were signed by:

A D J Fletcher - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Standard for Smaller Entities (effective January 2015).

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. Turnover is recognised as soon as the work is completed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Office alterations	- 20% on cost
Fixtures & fittings	- 25% on reducing balance
Tools & equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

A FLETCHER & SONS LIMITED (REGISTERED NUMBER: 05055621)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2016**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015	61,398
Additions	<u>5,504</u>
At 28 February 2016	<u>66,902</u>
DEPRECIATION	
At 1 March 2015	28,957
Charge for year	<u>9,421</u>
At 28 February 2016	<u>38,378</u>
NET BOOK VALUE	
At 28 February 2016	<u>28,524</u>
At 28 February 2015	<u>32,441</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2016	2015
Number:	Class:	Nominal value:	£	£
1	Ordinary shares	£1	<u>1</u>	<u>1</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
A FLETCHER & SONS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A Fletcher & Sons Limited for the year ended 28 February 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of A Fletcher & Sons Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A Fletcher & Sons Limited and state those matters that we have agreed to state to the director of A Fletcher & Sons Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that A Fletcher & Sons Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A Fletcher & Sons Limited. You consider that A Fletcher & Sons Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A Fletcher & Sons Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

R A Vowles & Co
Chartered Accountants
148 Commercial Road
Totton
Southampton
Hampshire
S040 3AA

2 November 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.