

**Registered Number 06472781**

**ABSOLUTE DESIGN (NORTH WEST) LIMITED**

**Abbreviated Accounts**

**31 March 2010**

## ABSOLUTE DESIGN (NORTH WEST) LIMITED

Registered Number 06472781

## Balance Sheet as at 31 March 2010

	Notes	2010	2009
		£	£
<b>Fixed assets</b>			
Tangible	2	<u>28,005</u>	<u>37,340</u>
Total fixed assets		28,005	37,340
<b>Current assets</b>			
Stocks		6,500	13,725
Cash at bank and in hand		2,675	7,734
Total current assets		<u>9,175</u>	<u>21,459</u>
<b>Creditors: amounts falling due within one year</b>		(87,212)	(87,351)
Net current assets		(78,037)	(65,892)
Total assets less current liabilities		<u>(50,032)</u>	<u>(28,552)</u>
Total net Assets (liabilities)		(50,032)	(28,552)
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		<u>(50,033)</u>	<u>(28,553)</u>
Shareholders funds		<u>(50,032)</u>	<u>(28,552)</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 August 2010

And signed on their behalf by:

M D Karbaley, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

## Notes to the abbreviated accounts

For the year ending 31 March 2010

**1 Accounting policies**

The accounts have been drawn up on the going concern basis. Of the company's liabilities £72,433 (2009: £77,581) is owed to the directors and the directors have agreed not to demand repayment for at least one year after the balance sheet date.

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment and Fittings                      25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 March 2009	49,787
additions	
disposals	
revaluations	
transfers	
At 31 March 2010	<u>49,787</u>
Depreciation	
At 31 March 2009	12,447
Charge for year	9,335
on disposals	
At 31 March 2010	<u>21,782</u>
Net Book Value	
At 31 March 2009	37,340
At 31 March 2010	<u>28,005</u>

**3 Transactions with directors**

None

**4 Related party disclosures**

During the year the company purchased stock for £39,641 (2009: £17,433) and made sales of £18,116 (2009: £Nil) with Direct Kitchens a company fully owned and controlled by the director M D Karbaley

5 **None**

None