

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

A. C. Burn Electrical Contractors
Limited

**A. C. Burn Electrical Contractors
Limited (Registered number: 05358617)**

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for the Year Ended 31 March 2016**

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**A. C. Burn Electrical Contractors
Limited**

**Company Information
for the Year Ended 31 March 2016**

DIRECTORS: A C Burn
Mrs R Burn

SECRETARY: Mrs R Burn

REGISTERED OFFICE: Unit 5
Woods Browning Industrial Estate
Respryn Road
Bodmin
Cornwall
PL31 1DQ

REGISTERED NUMBER: 05358617

ACCOUNTANTS: Philip Coad
Accountancy and Taxation Services
Daromaba House
Clemo Road
Liskcard
Cornwall
PL14 3XA

**A. C. Burn Electrical Contractors
Limited (Registered number: 05358617)**

**Abbreviated Balance Sheet
31 March 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		30,541		21,852
CURRENT ASSETS					
Stocks		100,635		80,135	
Debtors		133,816		117,364	
Cash at bank		<u>90,324</u>		<u>-</u>	
		324,775		197,499	
CREDITORS					
Amounts falling due within one year		<u>191,780</u>		<u>103,016</u>	
NET CURRENT ASSETS			<u>132,995</u>		<u>94,483</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			163,536		116,335
CREDITORS					
Amounts falling due after more than one year			<u>7,810</u>		<u>14,730</u>
NET ASSETS			<u><u>155,726</u></u>		<u><u>101,605</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>155,626</u>		<u>101,505</u>
SHAREHOLDERS' FUNDS			<u><u>155,726</u></u>		<u><u>101,605</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**A. C. Burn Electrical Contractors
Limited (Registered number: 05358617)**

**Abbreviated Balance Sheet - continued
31 March 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 August 2016 and were signed on its behalf by:

A C Burn - Director

A. C. Burn Electrical Contractors
Limited (Registered number: 05358617)

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life :-

Plant and Machinery 10% reducing balance

Motor Vehicle 15% reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	43,704
Additions	<u>13,999</u>
At 31 March 2016	<u>57,703</u>
DEPRECIATION	
At 1 April 2015	21,852
Charge for year	<u>5,310</u>
At 31 March 2016	<u>27,162</u>
NET BOOK VALUE	
At 31 March 2016	<u>30,541</u>
At 31 March 2015	<u>21,852</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.