

Abbreviated Accounts
for the Year Ended 31 August 2003
for
Sill Line Perimeter Heating Limited



Sill Line Perimeter Heating Limited

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for the Year Ended 31 August 2003**

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Sill Line Perimeter Heating Limited

Company Information
for the Year Ended 31 August 2003

DIRECTOR: R E Castle

SECRETARY: L S Castle

REGISTERED OFFICE: St Martin's House
43/44 Billing Road
Northampton
NN1 5DA

REGISTERED NUMBER: 2845001

ACCOUNTANTS: Kilby Fox
Chartered Accountants
St. Martin's House
43/44 Billing Road
Northampton
NN1 5DA

Sill Line Perimeter Heating Limited

Abbreviated Balance Sheet
31 August 2003

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		15,000		15,000
Tangible assets	3		201,200		207,815
			<u>216,200</u>		<u>222,815</u>
CURRENT ASSETS:					
Stocks		57,403		64,554	
Debtors		88,484		99,454	
Cash at bank		315,716		399,302	
		<u>461,603</u>		<u>563,310</u>	
CREDITORS: Amounts falling due within one year	4	<u>275,028</u>		<u>364,157</u>	
NET CURRENT ASSETS:			<u>186,575</u>		<u>199,153</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			402,775		421,968
CREDITORS: Amounts falling due after more than one year	4		<u>23,257</u>		<u>31,537</u>
			<u>£379,518</u>		<u>£390,431</u>
CAPITAL AND RESERVES:					
Called up share capital	5		11,000		11,000
Profit and loss account			<u>368,518</u>		<u>379,431</u>
SHAREHOLDERS' FUNDS (including non-equity interests):			<u>£379,518</u>		<u>£390,431</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

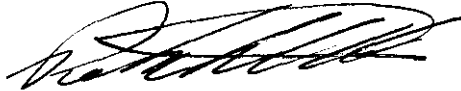
Sill Line Perimeter Heating Limited

Abbreviated Balance Sheet

31 August 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
- Director

Approved by the Board on 8/12/03.....

The notes form part of these abbreviated accounts

Sill Line Perimeter Heating Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2003**

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 33.3% on cost, 25% on reducing balance and 20% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **INTANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1 September 2002 and 31 August 2003	15,000
NET BOOK VALUE:	
At 31 August 2003	<u>15,000</u>
At 31 August 2002	<u>15,000</u>

Sill Line Perimeter Heating Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2003**

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 September 2002	262,811
Additions	1,380
	<hr/>
At 31 August 2003	264,191
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DEPRECIATION:	
At 1 September 2002	54,997
Charge for year	7,994
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At 31 August 2003	62,991
	<hr/>
NET BOOK VALUE:	
At 31 August 2003	201,200
	<hr/> <hr/>
At 31 August 2002	207,815
	<hr/> <hr/>

4. CREDITORS

The following secured debts are included within creditors:

	2003	2002
	£	£
Bank loans	33,698	41,979
	<hr/> <hr/>	<hr/> <hr/>

5. CALLED UP SHARE CAPITAL

Authorised:			2003	2002
Number:	Class:	Nominal value:	£	£
1,000,000	Ordinary	£1	1,000,000	1,000,000
1,000	Non voting variable rate preference	£1	1,000	1,000
			<hr/>	<hr/>
			1,001,000	1,001,000
			<hr/> <hr/>	<hr/> <hr/>

Allotted, issued and fully paid:

Allotted, issued and fully paid:			2003	2002
Number:	Class:	Nominal value:	£	£
10,000	Ordinary	£1	10,000	10,000
1,000	Non voting variable rate preference	£1	1,000	1,000
			<hr/>	<hr/>
			11,000	11,000
			<hr/> <hr/>	<hr/> <hr/>