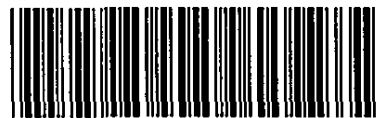


REGISTERED NUMBER: 4277728 (England and Wales)

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2011  
FOR  
P & J VENTURES LIMITED**

FRIDAY



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COMPANIES HOUSE

**P & J VENTURES LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2011**

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**P & J VENTURES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2011**

**DIRECTORS:** J P Treacey  
P A Baker

**SECRETARY:** M S Baker

**REGISTERED OFFICE** Cotteswold  
7 The Drive  
Holmes Chapel  
Cheshire  
CW4 7BJ

**REGISTERED NUMBER:** 4277728 (England and Wales)

**ACCOUNTANTS:** Murray Smith LLP  
Chartered Accountants  
Darland House  
44 Winnington Hill  
Northwich  
Cheshire  
CW8 1AU

**P & J VENTURES LIMITED**

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2011**

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Intangible assets	2	28,750	-
Tangible assets	3	21,606	4,011
		<u>50,356</u>	<u>4,011</u>
<b>CURRENT ASSETS</b>			
Stocks		5,790	4,351
Debtors		19,489	18,458
Cash at bank and in hand		-	6,851
		<u>25,279</u>	<u>29,660</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	27,900	21,376
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(2,621)</u>	<u>8,284</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		47,735	12,295
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	40,464	5,404
<b>NET ASSETS</b>		<u>7,271</u>	<u>6,891</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	10,000	10,000
Profit and loss account		(2,729)	(3,109)
<b>SHAREHOLDERS' FUNDS</b>		<u>7,271</u>	<u>6,891</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

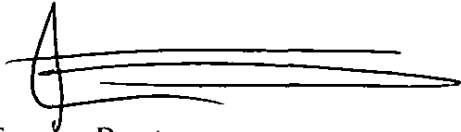
The notes form part of these abbreviated accounts

**P & J VENTURES LIMITED**

**ABBREVIATED BALANCE SHEET - continued  
31 DECEMBER 2011**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 30 July 2012 and were signed on its behalf by



J P Treacey - Director



P A Baker - Director

The notes form part of these abbreviated accounts

**P & J VENTURES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents sales of goods and services provided during the period, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of four years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	30,000
At 31 December 2011	<u>30,000</u>
<b>AMORTISATION</b>	
Charge for year	1,250
At 31 December 2011	<u>1,250</u>
<b>NET BOOK VALUE</b>	
At 31 December 2011	<u><u>28,750</u></u>

**P & J VENTURES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2011**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2011	43,568
Additions	21,580
Disposals	(417)
	<hr/>
At 31 December 2011	64,731
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2011	39,557
Charge for year	3,648
Eliminated on disposal	(80)
	<hr/>
At 31 December 2011	43,125
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2011	21,606
	<hr/> <hr/>
At 31 December 2010	4,011
	<hr/> <hr/>

**4 CREDITORS**

Creditors include an amount of £19,817 (2010 - £665) for which security has been given

**5 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid			2011	2010
Number	Class	Nominal value	£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>