

Company Registration No. 08090905 (England and Wales)

GOSFORTH VENTILATION SERVICES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

GOSFORTH VENTILATION SERVICES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

GOSFORTH VENTILATION SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets					
Intangible assets	2		87,500		101,500
Tangible assets	2		1,937		2,887
			<u>89,437</u>		<u>104,387</u>
Current assets					
Debtors		65,460		48,698	
Cash at bank and in hand		72,119		-	
		<u>137,579</u>		<u>48,698</u>	
Creditors: amounts falling due within one year		<u>(157,772)</u>		<u>(150,302)</u>	
Net current liabilities			<u>(20,193)</u>		<u>(101,604)</u>
Total assets less current liabilities			<u>69,244</u>		<u>2,783</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			69,144		2,683
Shareholders' funds			<u>69,244</u>		<u>2,783</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 December 2016

Mr A R Trail
Director

Company Registration No. 08090905

GOSFORTH VENTILATION SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT under the flat rate scheme and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% straight line
Motor vehicles	20% straight line

2 Fixed assets

	Intangible assets		Total
	assets		
	£	£	£
Cost			
At 1 April 2015 & at 31 March 2016	140,000	5,500	145,500
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 April 2015	38,500	2,613	41,113
Charge for the year	14,000	950	14,950
	<hr/>	<hr/>	<hr/>
At 31 March 2016	52,500	3,563	56,063
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 March 2016	87,500	1,937	89,437
	<hr/>	<hr/>	<hr/>
At 31 March 2015	101,500	2,887	104,387
	<hr/>	<hr/>	<hr/>

GOSFORTH VENTILATION SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>

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