

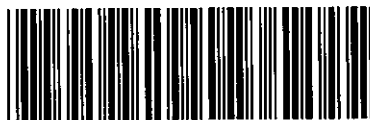
Company No. 1649850

1 Christchurch Road Clifton Management Company Limited

Report and Financial Statements

Year ended 31 March 2006

TUESDAY



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COMPANIES HOUSE

1 Christchurch Road Clifton Management Company Limited

Directors' Report

The Directors present their report and the Financial Statements for the year ended 31 March 2006.

Principal Activity

The management of 1 Christchurch Road, Clifton, Bristol.

Membership

At the date of the Balance Sheet the membership was as follows:

Anne Burgess
Daniel Burgess

Maintenance Contributions

These increased to £840 per annum from 1 April 2005. Additional contributions of £750 per flat were required to cover unexpectedly high levels of repairs and maintenance expenditure during the year (see below).

Directors

The names of the Directors who have served at any time during the year are:

Anne Burgess
Daniel Burgess

In accordance with the Company's Articles of Association the Director due to retire by rotation is Dan Burgess but, being eligible, offers himself for re-election.

Dividends

The Company's Memorandum of Association specifically excludes the payment of dividends.

Investment Income

The Company is holding its surplus funds in a Business Reserve Account with National Westminster Bank Plc, which are generating interest. The amount received for the year under review is reflected in the Income and Expenditure Account.

Maintenance

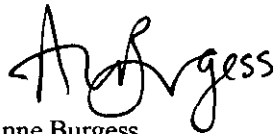
During the year under review remedial work for a dry rot infestation in the Basement Flat was undertaken, jointly financed by the adjoining property 2 Christchurch Road, Clifton. The cost

borne by the Management Company totalled £3,649. Roofing and guttering repairs were also necessary at a cost of £2,018.

Auditors

Following the implementation of the Companies Act (Audit Exemption) Regulations 1994, it is no longer necessary for the accounts to be audited unless notice under Sub-section 2 of Section 249(b) of that Act has been deposited in relation to the Accounts for the financial year. No such notice has been received.

By order of the Board



Anne Burgess
Company Secretary

14 October 2006

Date

1 Christchurch Road Clifton Management Company Limited

Balance Sheet as at 31 March 2006

	Notes	2006 £	2005 £
Fixed Assets			
Freehold Property	3	-	-
Current Assets			
Cash at Bank - Current Account		768	358
- Business Reserve Account		660	1,496
Sundry Debtors and Prepayments		210	141
		<u>1,638</u>	<u>1,995</u>
Current Liabilities			
Creditors due within one year		555	38
Net Current Assets		<u>1,083</u>	<u>1,957</u>
Total Net Assets		<u>1,083</u>	<u>1,957</u>
Capital and Reserves			
Called up Share Capital	4	-	-
Income and Expenditure Account			
Accumulated Surpluses		<u>1,083</u>	<u>1,957</u>

The notes on page 6 form part of these financial statements.

Directors' Statement

- (a) For the year in question the Company was entitled to the exemption conferred by Sub-section 1 of Section 249(a) Companies Act (Audit Exemption) Regulations 1994.
- (b) No notice has been deposited under Sub-section 2 of Section 249(b) of that Act in relation to the financial statements for the financial year.
- (c) The Directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with Section 221 Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the Company.


Anne Burgess
Director


Daniel Burgess
Director

14 October 2006
Date

1 Christchurch Road Clifton Management Company Limited

Income and Expenditure Account

Year ended 31 March 2006

		2006		2005	
	<i>Notes</i>	£	£	£	£
Maintenance Charges receivable			6,360		3,192
Administration Costs					
Directors' Remuneration		-		-	
Repairs and maintenance		6,508		8,140	
Insurance		646		630	
Company registration fee		15		15	
Cleaning		35		35	
Gardening		65		29	
			(7,269)		(8,849)
(Deficit) on Ordinary Activities	5		(909)		(5,657)
Interest on Business Reserve Account	6		35		57
			(874)		(5,600)
Corporation Tax	6		-		-
(Deficit) for the year			(874)		(5,600)
Retained surplus brought forward			1,957		7,557
Retained surplus carried forward			1,083		1,957

The notes on page 6 form part of these financial statements.

1 Christchurch Road Clifton Management Company Limited

Notes to the Financial Statements

1. Accounting Policies

These financial statements have been prepared under the historical cost convention.

2. Post Balance Sheet Events

Further roof repairs totalling £954 were found to be necessary in April 2006, which only came to the attention of the Directors once the scaffold was in place for repairs carried out during the year under review.

3. Freehold Property

The Company has absolute title to the property, being 1 Christchurch Road, Clifton, Bristol. The value of the Freehold Property resides in the individual flats.

4. Share Capital

The Company is one limited by guarantee and, therefore, it does not have a share capital.

5. (Deficit)/surplus on Ordinary Activities

No charge has been made for Auditor's Remuneration in either the current or preceding year in arriving at the (deficit)/surplus on ordinary activities.

6. Taxation

Following discussions with the Inland Revenue in 2000, it was agreed that the Company's liability to tax would be waived until further notice unless the level of investment income increases significantly.