

Company Registration No. 05035508 (England and Wales)

**ACCESS INDUSTRIES (UK) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2006**



## ACCESS INDUSTRIES (UK) LIMITED

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**ACCESS INDUSTRIES (UK) LIMITED**

**ABBREVIATED BALANCE SHEET  
AS AT 28 FEBRUARY 2006**

	Notes	2006		2005	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	3		11,218		16,827
<b>Current assets</b>					
Debtors	4	33,680		60,752	
Cash at bank and in hand		46,014		98,368	
		79,694		159,120	
<b>Creditors: amounts falling due within one year</b>	5	(62,454)		(170,681)	
<b>Current assets less current liabilities</b>			17,240		(11,561)
<b>Total assets less current liabilities</b>			28,458		5,266
<b>Capital and reserves</b>					
Called up share capital	6		1		1
Profit and loss account	7		28,457		5,265
<b>Shareholders' funds</b>			28,458		5,266

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act, 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard of Smaller Entities (effective January 2005).

The abbreviated accounts were approved by the Board on 22 Nov 2006

  
Daniel M Rosen  
Director

## ACCESS INDUSTRIES (UK) LIMITED

### NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2006

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**1. Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Motor Vehicles	25% straight line
Fixtures, Fittings and Office Equipment	25% straight line

**1.4 Foreign currencies**

Transactions denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Assets and liabilities in foreign currencies are translated into sterling at rates of exchange ruling at the end of the financial year. All exchange differences are dealt with in the profit and loss account.

**2. Share capital**

	2006	2005
	£	£
<b>Authorised</b>		
Ordinary shares of £1 each	1,000	1,000
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
Ordinary shares of £1 each	1	1
	<u>          </u>	<u>          </u>