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Registration number 05065132

1 Penn Hill (Yeovil) Limited

(A company limited by guarantee)

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2010

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1 Penn Hill (Yeovil) Limited
Abbreviated Balance Sheet as at 31 March 2010

		2010		2009	
Note	£	£	£	£	£
Fixed assets					
Tangible assets	2		2,108		2,812
Current assets					
Cash at bank and in hand		8,047		1,029	
Creditors Amounts falling due within one year		(176)		(173)	
Net current assets			7,871		856
Net assets			9,979		3,668
Capital and reserves					
Profit and loss reserve			9,979		3,668
			9,979		3,668

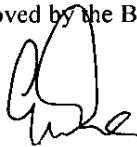
For the year ending 31 March 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 14/12/10 and signed on its behalf by



G W Irvine
 Director

The notes on page 2 form an integral part of these financial statements

1 Penn Hill (Yeovil) Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Service charge income

Service charge income represents amounts recoverable from the residents/tenants under the terms of their purchase agreement/lease and is accounted for on an accruals basis. Over/under accruals from the previous period are dealt with in the following year in the income and expenditure account

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery 25% straight line basis

2 Fixed assets

	Tangible assets £
Cost	
As at 1 April 2009 and 31 March 2010	<u>5,000</u>
Depreciation	
As at 1 April 2009	2,188
Charge for the year	<u>704</u>
As at 31 March 2010	<u>2,892</u>
Net book value	
As at 31 March 2010	<u>2,108</u>
As at 31 March 2009	<u>2,812</u>

3 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.